

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WOODSVILLA LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Woodsvilla Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit & total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There is no Key audit matter to be reported in this report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other Information. The other information comprises the Information Included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other Information and we do not express any form of assurance conclusion there on. In connection with our audit of the standalone financial statements, our responsibility is to read the other Information and, in doing so, consider whether the other Information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the IndAS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the IndAS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2022 take non record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its managerial personnel during the year is in accordance with the provisions of section 197 of the Act.



h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. As informed to us, the Company has not any pending instigation which would impact its financial position.

ii. The Company does not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses.

iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For MANV & Associates
Chartered Accountants
(FRN 007351N)



(Membership No. 085713)

UDIN:22085713AJSTMB2861

New Delhi,
Dated : 27-05-2022

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Woodsvilla Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **WOODSVILLA LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A



company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi
Date: 27/05/2022

For MANV & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 007351N)
NEW DELHI
N. K. GUPTA
Partner
(Membership No. 085713)
UDIN: 22085713AJSTMB2861

Annexure B to the Independent Auditors' Report

(Referred to in paragraph "2" under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report the following:

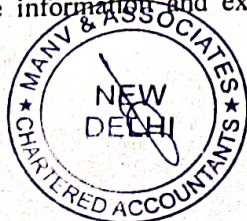
- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The Company have immovable properties and Title Deeds are in the name of the Company .
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of benami Property Transactions Act, 1988 and rules made thereunder.

(ii) In respect of Inventory and Working Capital Limit

- (a) (i) The Physical Verification of Inventory has been conducted at reasonable intervals by the Management
- (ii) The coverage and procedure of physically verification of Inventory followed by the Management is reasonable , adequate and appropriate in relation to size of Company and nature of its business.
- (iii) The Company has maintained proper records of Inventory .The discrepancies noticed on such verification between physical stock and Book stock were not material for each class of Inventory and the same have been properly dealt with the books of accounts.

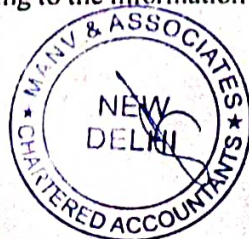


- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits, in aggregate, from banks or financial institutions on the basis of the security of current assets at any point of time during the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) According to the information and explanations and on the basis of our examination of the record of the company during the year the Company has not made provided any guarantee or security or granted any loans or advances in the nature of loans secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore requirement of Clause (iii) of paragraph of the Order is not applicable to the Company
- (iv) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with as applicable.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) In respect of statutory dues:
- (a) In our opinion, the company has generally been regular in depositing undisputed statutory dues, including Goods and Service Tax, Provident Fund, , Income Tax, , , and other material statutory dues applicable to it with the appropriate authorities.
- There were no undisputed amounts payable in respect of including Goods and Service Tax, Provident Fund, and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to GST, Provident Fund, or other statutory dues which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any Banks/lender.
- (b) According to the information and explanations given to us and on the basis of our



examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

- (c) In our opinion and according to the information and explanations given to us by the management, term loans Company has not taken, thereby this clause is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the company, the Company does not have any subsidiaries.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Act), since it has no subsidiaries.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to information no whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with



related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

- (xiv) (a) The requirement of Internal Audit is applicable to the Company. The Company has internal Audit System commensurate with the size and nature of the business.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.
(b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
(c) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- (xx) (a) Requirements of Corporate Social Responsibility (CSR) is not applicable to the Company Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

for MANV & Associates
Chartered Accountants
Firm's Registration No:007351N



New Delhi
Dated:27-05-2022

N.K. Gupta
Partner
Membership No: 085713
UDIN: 22085713AJSTMB2861

(Rupees in Hundreds)

Particulars	Note No.	As at 31.03.2023	As at 31.03.2022
Assets			
Non-current assets			
a) Property, Plant and Equipment	1	1,98,248.94	2,04,094.07
b) Capital Work In Progress	1	-	-
c) Financial Assets			
(i) Investments	2	53,776.93	52,380.17
(ii) Other Financial Assets	3	5,414.13	5,398.13
Total Non Current Assets		2,57,440.00	2,61,872.37
Current assets			
a) Inventories	4	1,73,428.12	1,75,961.01
b) Financial assets			
(i) Investments		-	-
(ii) Trade receivables	5	392.70	468.12
(iii) Cash & cash equivalents	6	29,067.68	12,447.71
c) Current Tax Assets (Net)	7	3,636.43	3,206.34
d) Other current assets	8	302.02	5,717.06
Total Current Assets		2,06,826.94	1,97,800.24
TOTAL ASSETS		4,64,266.94	4,59,672.61
EQUITY AND LIABILITIES			
Equity			
a) Equity Share capital	9	3,00,700.00	3,00,700.00
b) Other Equity	10	1,15,435.49	1,25,225.67
Total Equity		4,16,135.49	4,25,925.67
LIABILITIES			
Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables			
Dues of small enterprises and micro enterprises		-	-
Dues of creditors other than small enterprises and micro enterprises		-	-
b) Deferred Tax Liabilities (net)	11	36,916.41	23,735.04
c) Provisions	12	1,036.28	983.37
Total Non Current Liabilities		37,952.69	24,718.41
Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	13	4,490.00	3,000.00
(ii) Trade Payables	14		
Dues of small enterprises and micro enterprises		-	-
Dues of creditors other than small enterprises and micro enterprises		4,406.25	5,996.30
(iii) Other financial liabilities		-	-
b) Other current Liabilities	15	1,246.39	0.12
c) Provisions	16	36.11	32.10
d) Current Tax Liabilities (Net)		-	-
Total Current Liabilities		10,178.76	9,028.52
TOTAL EQUITY & LIABILITIES		4,64,266.94	4,59,672.61

RAKESH RAO & ASSOCIATES
Faridabad
Chartered Accountants

WOODSVILLA LIMITED
CIN : L55101DL1994PLC030472
Registered Office : E-4, 2nd Floor, Defence Colony, New Delhi - 110024

(Rupees in Hundreds)

Statement of Profit and Loss for the year ended 31st March 2023

Particulars	Note No.	Year ended 31.03.2023 (Rs.)	Year ended 31.03.2022 (Rs.)
Gross Income			
Revenue from operations	17	88,698.47	34,737.75
Other Income	18	6,295.71	8,047.48
Total Revenue		94,994.18	42,785.23
Expenses:			
Cost of materials consumed	19	24,905.00	8,067.68
Employee benefit expense	20	12,753.09	10,150.45
Financial costs	21	407.66	63.04
Depreciation and amortization expense	22	10,082.05	9,922.00
Other expenses	23	44,795.38	12,616.93
Total Expenses		92,943.19	40,820.10
Profit before exceptional & Extraordinary item and tax		2,050.99	1,965.13
Exceptional Items		-	-
Profit before extraordinary item and tax		2,050.99	1,965.13
Extraordinary Items		-	-
Profit before tax		2,050.99	1,965.13
Tax expense:			
Current tax	24	319.95	306.56
Deferred tax		13,181.36	(321.56)
Profit(Loss) for the period from Continuing Operation		(11,450.32)	1,980.13
Other Comprehensive Income/(Loss) (Net of Taxes)	25	1,660.15	212.88
Profit(Loss) for the period		(9,790.18)	2,193.01
Paid up equity share capital(Face value-INR Rs. 5 per Equity Share)			
Earning per equity share:			
(1) Basic		0.00	0.00
(2) Diluted		0.00	0.00

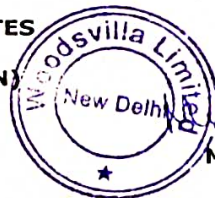
The accompanying notes 1 to 26 are an integral part of Financial Statements
As per our report of even date attached.

For and on behalf of the Board

For RAKESH RAJ & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO.005145N)

(ABHISHEK KUMAR)
(PARTNER)
MEMBERSHIP NO : 519429

PLACE : FARIDABAD
DATE : 30.05.2023
UDIN: 23519429B7



MEENA AGGARWAL
DIRECTOR
DIN 00084504

Ravinder Mohan Manchanda
DIRECTOR
DIN 08578188

(VINEETA AGGARWAL)
COMPANY SECRETARY

(SUDHANSU KUMAR NAYAK)
CHIEF FINANCIAL OFFICER



(Rupees in Hundreds)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2023
(Amounts in INR, unless otherwise stated)

Equity Share Capital

Note No. 9 Current reporting period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
3,00,700	-	3,00,700	-	3,00,700

(2) Previous reporting period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
3,00,700	-	3,00,700	-	3,00,700

Note No. 10. Other Equity

(1) Current reporting period

Particulars	Reserves and Surplus			Items of Other Comprehensive Income		Total
	Special Reserve Fund (as per section 45-IC of RBI Act, 1934)	Retained Earnings	General Reserve	Remeasurement of post employment benefit obligation, net of tax (Item of OCI)	Remeasurement of Investments, net of tax (Item of OCI)	
Balance at the beginning of the Current reporting period	3,000.00	47,736.98	33,603.19	1,031.06	39,854.44	1,25,225.67
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	3,000.00	47,736.98	33,603.19	1,031.06	39,854.44	1,25,225.67
Total Comprehensive Income for the current year	-	-11,450.32	-	263.39	1,396.76	9,790.18
Balance at the end of the current reporting period	3,000.00	36,286.66	33,603.19	1,294.45	41,251.20	1,15,435.49

(2) Previous reporting period

Particulars	Reserves and Surplus			Items of Other Comprehensive Income		Total
	Special Reserve Fund (as per section 45-IC of RBI Act, 1934)	Retained Earnings	General Reserve	Remeasurement of post employment benefit obligation, net of tax (Item of OCI)	Remeasurement of Investments, net of tax (Item of OCI)	
Balance at the beginning of the previous reporting period	3,000.00	45,756.85	33,603.19	229.50	19,368.12	1,01,957.66
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	3,000.00	45,756.85	33,603.19	229.50	19,368.12	1,01,957.66
Total Comprehensive Income for the previous year	-	1,980.13	-	801.56	20,486.32	23,268.01
Balance at the end of the previous reporting period	3,000.00	47,736.98	33,603.19	1,031.06	39,854.44	1,25,225.67

As per our report of even date attached.

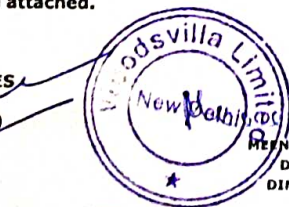
For and on behalf of the Board

For **RAKESH RAJ & ASSOCIATES**
CHARTERED ACCOUNTANTS
(REGISTRATION NO.005145N)

(ABHISHEK KUMAR)
(PARTNER)
MEMBERSHIP NO : 519429

PLACE : FARIDABAD
DATE : 30.05.2023
UDIN:

23519429BUTWC2N7591



MEENA AGGARWAL
DIRECTOR
DIN 00084504

Ravinder Mohan Manchanda
DIRECTOR
DIN 08578188

(VINEETA AGGARWAL)
COMPANY SECRETARY

(SUDHANSU KUMAR NAYAK)
CHIEF FINANCIAL OFFICER

WOODSVILLA LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Rupees in Hundreds)

Note 1 : Property, Plant and Equipment

Note 1 : Property, Plant and Equipment											
		Gross Block				Depreciation			Net Block		
Sr. No	Particulars	As at 01.04.2022	Adjustments/ Additions	Adjustments/ (Deductions)	As at 31.03.2023	As at 01.04.2022	Addition during the year	Deduction during the year	As at 31.03.2023	As at 31.03.2023	As at 01.04.2022
(1)	Tangible Assets										
1	<u>Land</u> Resort Land	20,901.45	-	-	20,901.45	-	-	-	-	20,901.45	20,901.45
2	<u>Building</u> Resort Building	2,29,227.57	-	-	2,29,227.57	81,440.10	4,628.86	-	86,068.96	1,43,158.61	1,47,787.47
3	<u>Plant and Equipment</u> Resort Machinery Plant & Machinery	22,079.69 26,783.27	- 1,270.82	- -	22,079.69 28,054.09	14,509.04 16,429.81	838.62 1,033.43	- -	15,347.66 17,463.24	6,732.03 10,590.85	7,570.65 10,353.46
4	<u>Furniture & Fixtures</u> Furniture Resort Furniture	28,576.14 27,232.79	2,966.10 -	- -	31,542.24 27,232.79	13,125.75 26,728.79	3,296.39 85.86	- -	16,422.14 26,814.65	15,120.10 418.14	15,450.39 504.00
5	<u>Vehicles</u>	17,262.28	-	-	17,262.28	16,461.68	5.48	-	16,467.16	795.12	800.60
6	<u>Office Equipment</u>	5,812.77	-	-	5,812.77	5,096.50	193.41	-	5,289.91	522.86	716.27
7	<u>Other (Specify)</u> Computer	9.78	-	-	9.78	-	-	-	-	9.78	9.78
	Total	3,77,885.74	4,236.92	-	3,82,122.66	1,73,791.67	10,082.05	-	1,83,873.72	1,98,248.94	2,04,093.07



WOODSVILLA LIMITED

FORMING PART OF THE FINANCIAL STATEMENTS

(Rupees in Hundreds)

	As at 31.03.2023	As at 31.03.2022				
Non-current Assets						
Investments						
Unquoted - Non Trade (at cost)						
Government Securities						
Indira Vikas Patras	650.00	650.00				
National Savings Certificates	100.00	100.00				
	<u>750.00</u>	<u>750.00</u>				
Quoted-Non Trade						
Investment in Equity Instruments						
Carried at fair value through Other Comprehensive Income						
Darshan Oils Ltd.	662.40	662.40				
(1800 equity shares of Rs.10 each fully paid)						
Frontier Springs Ltd.	211.15	211.15				
(100 equity shares of Rs.10 each fully paid)						
Premier Auto Electric Ltd.	4.29	4.29				
(50 equity shares of Rs.10 each fully paid)						
Inland Printers Ltd.	44.55	44.55				
(100 equity shares of Rs.10 each fully paid)						
Jindal Steel & Power Ltd.	51,865.25	50,480.15				
(9500 equity shares of Rs.10 each fully paid)						
RBL Bank Ltd.	130.69	119.03				
(90 equity shares of Rs.10 each fully paid)						
U.S. 64 Scheme (UTI)	108.60	108.60				
(100 equity shares of Rs.10 each fully paid)						
B						
	<u>53,026.93</u>	<u>51,630.17</u>				
Total (A+B)	<u>53,776.93</u>	<u>52,380.17</u>				
	1,396.76	4,37,464.00				
3 Other Financial Assets						
Unsecured, Considered Good :						
Security Deposit	1,911.67	1,895.67				
Others:						
MAT Credit Entitlement	3,502.46	3,502.46				
Total	<u>5,414.13</u>	<u>5,398.13</u>				
Current Assets						
4 Inventories						
(At Lower of cost and net realisable value)						
Raw Materials (Restaurant Stock).	481.61	3,014.50				
Others						
Residency Apartment Stock	1,72,946.51	1,72,946.51				
Goods in Transit	-	-				
Total	<u>1,73,428.12</u>	<u>1,75,961.01</u>				
5 Trade Receivables						
Trade Receivables	392.70	468.12				
Total	<u>392.70</u>	<u>468.12</u>				
The Ageing Schedule of Trade Receivable for the current reporting period is as follows						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) Undisputed Trade receivables-considered good	39,269.54	-	-	-	-	393
(ii) Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
The Ageing Schedule of Trade Receivable for the Previous reporting period is as follows						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) Undisputed Trade receivables-considered good	46,812.00	-	-	-	-	468
(ii) Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
6 Cash & Cash Equivalent						
Balances with Banks						
Current accounts	27,472.85					11,586.45
Cash and Imprest	1,594.83					861.26
Total	<u>29,067.68</u>					<u>12,447.71</u>
7 Current Tax Assets (Net)						
TDS Receivable	3,636.43					3,512.90
Less: Provision For Income Tax-MAT	-					306.56
	<u>3,636.43</u>					<u>3,206.34</u>
8 Other Current Assets						
Unsecured, Considered Good						
Staff Advances	-					350.00
Advance to Supplier	-					500.00
Dividend Receivable	169.20					-
Prepaid Expenses	132.82					-
Other Advances	-					4,867.06
Total	<u>302.02</u>					<u>5,717.06</u>



WOODSVILLA LIMITED

PARTS FORMING PART OF THE FINANCIAL STATEMENTS

(Rupees in Hundreds)

9 Share Capital

	As at 31st March 2023		As at 31st March 2022	
	Numbers	Amount (Rs.)	Numbers	Amount (Rs.)
Authorized Capital				
Equity Shares of Rs 5/- each	1,10,000.00	5,50,000.00	1,10,000.00	5,50,000.00
(31.03.2021: 55,00,000 shares of Rs.10 each)				
	1,10,000.00	5,50,000.00	1,10,000.00	5,50,000.00
Issued/subscribed/paid up Share Capital				
Equity Shares of Rs 5/- each, fully paid	60,140.00	3,00,700.00	60,140.00	3,00,700.00
(31.03.2021: 30,07,000 shares of Rs.10 each)	60,140.00	3,00,700.00	60,140.00	3,00,700.00

Note:-

(i) Reconciliation of Opening and closing outstanding No of shares. Details to be given for each class of shares separately for Issued, Subscribed and fully paid up and Subscribed but not fully paid up, as applicable

	Opening Balance	Fresh Issue	Split	Closing Balance
Equity Shares Subscribed & Fully Paid Share Capital				
Numbers	60,140	-	-	60,140
Amount (Rs.)	3,00,700	-	-	3,00,700

(ii) Shares held by each shareholder holding more than 5% shares as on period end.

Name of Share holder	% Held	31.03.2023 No's held	% Held	31.03.2022 No's held
Vipin Aggarwal	2,415.03	14,52,400	2,415.03	14,52,400
Meena Aggarwal	3,013.07	18,12,060	3,013.07	18,12,060
Vipin Aggarwal HUF	1,669.01	10,03,740	1,669.01	10,03,740

11 Deferred Tax Liabilities (net)

	As at 31.03.2023	As at 31.03.2022
Accelerated depreciation	12,288.94	12,824.19
Gratuity Payable	- 198.00	- 264.02
Ind AS Adjustments	24,825.48	11,174.87
Total	36,916.41	23,735.04

12 Provisions

Provision for Retirement Benefits		
Retirement benefits	1,036.28	983.37
Total	1,036.28	983.37

13 Borrowings

Unsecured		
Loans & advances from related parties	4,490.00	3,000.00
Total	4,490.00	3,000.00

14 Trade Payables

Due to Micro, Small and Medium Enterprises	-	-
Others	4,406.25	5,996.30
Total	4,406.25	5,996.30

The Ageing Schedule of Trade Payable for the current reporting period is as follows:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) MSME*	-	-	-	-	-
(ii) Others	4,406.25	-	-	-	4,406.25
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

The Ageing Schedule of Trade Payable for the previous reporting period is as follows:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) MSME*	-	-	-	-	-
(ii) Others	5,996.30	-	-	-	5,996.30
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006

15 Other Current Liabilities

	As at 31.03.2023	As at 31.03.2022
Advance received for Apartments	-	-
Other Payables:		
Statutory Dues	557.74	0.12
Salary Payable	622.65	-
TDS Payable	66.00	-
Total	1,246.39	0.12

16 Provisions

Current portion of long-term employee benefits		
Retirement benefits	36.11	32.10
Total	36.11	32.10



WOODSVILLA LIMITED
RES FORMING PART OF THE FINANCIAL STATEMENTS

(Rupees in Hundreds)

	For the year ending 31.03.2023 (Rs.)	For the year ending 31.03.2022 (Rs.)
17 Revenue from operations		
Room tariff	56,569.20	23,520.71
Restaurant sales	32,129.27	11,217.04
Total	88,698.47	34,737.75
18 Other income		
Income from Sale of Securities	4,538.12	2,794.93
Income From Sale Flat	-	4,914.60
Misc Receipts	346.45	337.95
Dividend	283.00	-
Interest on FDR	1,128.14	-
Total	6,295.71	8,047.48
19 Cost of Material Consumed		
Opening stock	3,014.50	2,724.50
Fuel expenses	3,414.43	1,271.61
Purchases	18,957.69	7,086.07
	25,386.61	11,082.18
Less: Closing stock	481.61	3,014.50
	24,905.00	8,067.68
20 Employment Benefit Expense		
Salaries	11,102.14	9,429.41
Gratuity	320.31	371.23
Staff welfare	1,330.64	349.81
Total	12,753.09	10,150.45
21 Finance Cost		
Bank interest and charges	407.66	63.04
Total	407.66	63.04
21 Depreciation & Amortisation Expense		
Depreciation	10,082.05	9,922.00
Total	10,082.05	9,922.00
23 Other expenses		
Advertisement & Publicity	785.44	347.18
<u>Auditors' remuneration:</u>		
Audit fees	500.00	150.00
Books and periodicals	27.30	5.00
Commission	3,775.52	1,223.05
Electricity and water	7,095.18	2,462.39
Housekeeping	9,726.59	90.00
Insurance	926.34	952.80
Internal Audit Fee	50.00	50.00
Gardening / Horticulture expenses	472.40	-
Laundry charges	2,508.81	502.73
Membership and subscriptions	206.96	155.00
Miscellaneous expenses	373.97	666.20
Prior Period expenses	467.00	-
Professional Charges	-	70.00
Printing and stationery	342.09	44.85
Listing Fee	3,090.00	3,590.00
Rent, rates & taxes	1,125.72	395.93
Repairs and maintenance	7,843.35	1,322.69
Telephone and Internet	975.73	63.93
Conveyance & Travelling expenses	887.04	-
Vehicle Running & Maintenance	3,615.95	525.18
Total	44,795.38	12,616.93
24 Tax Expenses		
Current Tax		
i) Income Taxes	319.95	-
ii) MAT Credit Entitlement	-	-
Total	319.95	-
25 Components of Other Comprehensive Income (OCI)		
Re-measurement gains (losses) on Investments	1,396.76	204.86
Re-measurement gains (losses) on Defined benefit plans	263.39	8.02
Total	1,660.15	212.88

10,01,619
57,595 EPF
51,000 Bonus
11,10,214



78,578

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Significant accounting policies

Basis of Preparation, Critical Accounting estimates and judgements, Significant Accounting Policies and recent Accounting Pronouncement.

The financial Statements have been prepared on following basis.

a. Statement of Compliance

Company has adopted Indian accounting Standard (Referred to as "Ind AS") as notified by Companies (Indian Accounting Standards) Rules 2015 read with Section 133 of the Companies Act, 2013 with effect from 1 April 2017. Previous period has been restated as per Ind AS.

b. Basis of preparation

The financial statements are prepared on Historical Cost basis except for certain financial assets and liabilities that are measured at fair value (Refer accounting policy regarding Financial Instruments). The accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles. All income and expenditure are being accounted for on accrual basis.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

c. Functional and Presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest lakhs (upto two decimals), except as stated otherwise.

d. Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

A liability is current when it is:

e. Use of Estimates

In preparing Company's financial statements in conformity with accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the period in which the same is determined.

f. Revenue Recognition

Revenue is recognised at fair value of the consideration received or receivables. Revenue comprises of sale of rooms, foods and beverages and allied services relating to hotel operations, including management fees for the management.

(a) Income from dividends on shares are accounted for on receipt basis.

(b) Income from guest accommodation is recognised on a day to day basis after the guest checks into the Resort.

(c) Sale of Hotel Apartments are accounted for on the receipt of full payment and registration being done in the name of buyers.

g. Expenditure

All expenses are accounted for on accrual basis.

h. Property Plant & Equipment

i) Initial recognition and measurement

An item of property, plant and equipments recognized as an asset if and only if it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.

Items of Property, Plant and Equipment are measured at cost less accumulated depreciation/amortization and accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset, inclusive of non-refundable taxes & duties, to the location and condition necessary for it to be capable of operating in the manner intended by management.

When parts of an item of property, plant and equipment have different useful lives, they are recognized separately.

Items of spare parts, stand-by equipment and servicing equipment which meet the definition of Property, Plant and

ii) Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day

iii) Depreciation/amortization

Depreciation is recognized in profit or loss on a written down value over the estimated useful life of each item of Property, Plant and Equipment.

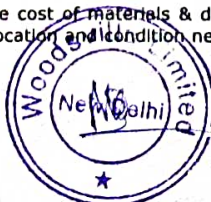
Depreciation on additions to/deductions from property, plant and equipment during the year is charged on pro-rata basis from/to the date on which the asset is available for use/disposed.

Depreciation on property, plant and equipment is provided on their estimated useful life as prescribed by Schedule II of Companies Act, 2013 as follows:

1) Buildings	30 years
2) Plant & Machinery	15 years
3) Furniture & Fixtures	10 years
4) Vehicles	08 years
5) Office Equipments	05 years
6) Electrical Installation	10 years
7) Computer	03 years

i. Capital work-in-progress

The cost of self-constructed assets includes the cost of materials & direct labour, borrowing costs, any other costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.



j. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

i) Initial recognition and measurement

All financial assets are recognized initially at fair value plus or minus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs are attributable to the acquisition or issue of the financial asset, otherwise charged to Statement of Profit & Loss.

ii) Subsequent measurement

Financial assets are subsequently classified and measured at:

- Financial assets at amortised cost
- Financial assets at fair value through profit and loss (FVTPL)
- Financial assets at fair value through other comprehensive income (FVOCI).

iii) Equity Instruments:

All investments in equity instruments in entities other than subsidiaries and joint ventures are measured at fair value. Equity instruments if held for trading are classified as at FVTPL. For all other equity instruments, the Company decides to classify the same either at FVTOCI or FVTPL. The Company makes such election on an instrument by instrument basis. The classification is made on initial recognition and is irrevocable.

If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instruments, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment as the company transfers cumulative gain or loss within the equity.

Equity instruments if classified as FVTPL category are measured at fair value with all changes recognized in the profit and loss.

k. Inventories

Inventories of Raw material, Work-in-progress, Finished goods and Consumable Spares are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition are accounted for as follows:

- Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on FIFO basis.

l. Cash & Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

m. Employee Benefits

Short term employee benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

Post employment and other long term employee benefits are charged off in the year in which the employee has rendered services. The amount charged off is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and long term benefits are charged to Statement of Profit & Loss.

n. Provision for Income Tax & deferred Tax

Provision for Minimum Alternate Tax (MAT) amounting to Rs. 0.31 lacs has been made under section 115JB of the Income Tax Act, 1961

Deferred tax is recognised for temporary differences. However, Deferred Tax Assets is recognised to the extent that, it is probable that taxable income will be available against which the same can be realised. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably certain (as the case may be) to be realized.

o. Foreign Exchange Transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

- a) Monetary items outstanding as at the Balance Sheet date are translated at the exchange rate prevailing at the Balance Sheet date and the resultant difference is recognised as income or expense, as the case may be;
- b) Non-monetary items outstanding as at the Balance Sheet date are reported, using the exchange rate prevailing on the date of each transaction

p. Statement of Cash Flows

Statement of cash flows is prepared in accordance with the Indirect method prescribed in Ind AS-7 'Statement of cash flows'.

26A Corporate Informations

The Woodvilla limited ("The Company") is primarily engaged in the business of owning, operating & managing hotels, The Company is domiciled and incorporated in India in 1994, and has its registered office at E-4, Defence Colony, New Delhi. The financial statements for the year ended March 31, 2022 were approved by the Board of directors.



Additional Notes to the Financial Statements

- (i) The Government of India promulgated the Micro, Small and Medium Enterprises Development Act, 2006, which came into force with effect from October 02, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdues beyond the specified period, irrespective of the terms agreed upon with those suppliers.

There is no interest paid/payable during the year by the Company to the suppliers covered under Micro, Small, Medium Enterprises Development Act, 2006.

The above information takes into account only those suppliers who have responded to the enquiries made by the Company for this purpose. However, according to the Company estimates, there is no liability of interest to such

- (ii) Managerial remuneration: No remuneration was paid to any director during the relevant year.

- (iii) Earning per share as per IND AS-33

	AS AT 31.03.2023	AS AT 31.03.2022
(a) Calculation of weighted average (no. of equity shares of Rs.5/- each.)		
No. of shares at the beginning of the period	60,14,000.00	60,14,000.00
Shares issued during the year	-	-
Shares Split	-	-
No. of Shares at the close of the period	60,14,000.00	60,14,000.00
Weighted average no. of equity shares during the period	60,14,000.00	60,14,000.00
(b) Net Profit / (Loss) for the period attributable to equity shares (in rupees)	(9,790.18)	2,193.01
(c) Basic & Diluted earning (in rupees) per shares	(0.00)	0.00

- (iv) Disclosure of Shareholding of Promoters

Disclosure of shares held by promoters at the end of the current reporting period is as follows:

Shares held by promoters at the end of the current reporting year			% Change during the year
S.No	Promoter name	No. of Shares	
1.	Vipin Aggarwal	1452400	24.15%
2.	Meena Aggarwal	1812060	30.13%

Disclosure of shares held by promoters at the end of the previous reporting period is as follows:

Shares held by promoters at the end of the current reporting year			% Change during the year
S.No	Promoter name	No. of Shares	
1.	Vipin Aggarwal	1452400	24.15%
2.	Meena Aggarwal	1812060	30.13%

- (v) Remuneration to Auditors

	2022-23 Rupees	2021-22 Rupees
(i) Audit fees	500.00	150.00
(ii) Out of pocket	-	-
	500.00	150.00

- (v) Segment Reporting : based on the guiding principles given in Accounting Standard on Segment Reporting (IND AS-108), the Company's primary business segment is Hospitality. As the Company's business activity falls within a single primary business segment, the disclosure requirements of IND AS-108 in this regard are not applicable.

- (vii) There is no transaction which is required to be disclosed as required under paragraph 5 (viii) of the general instructions for preparation of statement of Profit and Loss as per Schedule III of the Companies Act, 2013

- (viii) Related Party Disclosures under Accounting Standard (IND AS-24)

(a) Names of the Related Parties

(i) Where control exists:

The Company did not have any holding or subsidiary company during the year.

(ii) Other related parties with whom there are transactions during the year

Associates

Key Management Personnel

Dr. Mrs. Meena Aggarwal (Director)

Mr. Vipin Aggarwal (Director)

Mr. Sudhanshu Kumar Nayak (CFO)

Relatives of Key Management Personnel

Vipin Aggarwal & Sons HUF

Aadeesh Aggarwal

Enterprises over which Key Management Personnel or their relative has significant influence

Cost Plus Travels Pvt Ltd

Keshov Leasing Private Limited

Pravik Estates Pvt Ltd

Club 9 Vacations Private Limited

Club 9 Holidays Private Limited

Mangosteen Private Limited

Avsarr Quest Pvt Ltd

Fusion Suites Private Limited

Shri Sai Kirpa Society

Vipin Aggarwal Kudsia & Associates



(b) Transactions with Related Parties

Description	Nature of Transaction/ Balance	Key Management Personnel and their Relatives	
		Current Year	Previous Year
Outstanding balance as at year end:			
Mr. Vipin Aggarwal	Short term borrowings	4,49,000	3,00,000
Mr. Sudhanshu Kumar Nayak	Short term borrowings	-	-
Mrs. Meena Aggarwal	Short term borrowings	-	-

- (ix) There are no disputed dues of wealth tax, service tax, income tax which have not been deposited by the Company.
- (x) The Company has received advances against sale of residency apartments (as part of hotel project) from the prospective buyers. The amounts have been treated as "advance for apartments" (part of hotel project) under the head other current liabilities. Further, the amount spent on the Residency Apartments is reflected under Inventories pending registration / sale.

The said amount remains "unpaid" despite of final demand due from them and as such on these flats due to unpaid demand part of work of sanitary, electrical and finishing has also been kept pending besides registration of sale deed.

(xi) Disclosure of Financial Ratios

Ratio	Numerator/Denominator	Current Reporting Period	Previous Reporting Period	% change as compared to previous reporting period
Current Ratio,	Total Current Assets/ Total Current Liabilities	20.32	21.91	-7.25%
Debt-Equity Ratio,	Debt consists of current and non current debt /Total equity	0.03	0.02	14.89%
Return on Equity Ratio,	Net profit after tax/Average total equity	-2.35%	0.51%	-560.78%
Inventory turnover ratio,	Revenue from operations/Average Inventory	0.51	0.00	13621.62%
Trade Receivables turnover ratio,	Revenue from operations/Average Trade Receivables	206.08	2.99	6796.92%
Trade payables turnover ratio,	Net Credit Purchase/Average Trade Payable	61.75	52.30	18.07%
Net capital turnover ratio,	Revenue from operations/Average working capital (i.e. Total current assets less Total current liabilities)	0.45	0.18	145.16%
Net profit ratio,	Profit for the year/Revenue from operations	-11.04%	6.31%	-274.96%
Return on Capital employed,	Profit before tax and finance costs/Capital Employed***	99.000%	0.520%	90.38%

* Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments

** Debt service = Interest and lease payments + Principal repayments

*** Capital employed = Net worth + Lease liabilities + Deferred tax liabilities

Explanation for variances exceeding 25%:

Ratios	Explanation
Return on Equity Ratio,	Due to decrease in net profits in current year as compared to previous year.
Inventory turnover ratio,	Due to increase in revenue from operations in current year as compared to previous year.
Trade Receivables turnover ratio	Due to increase in revenue from operations in current year as compared to previous year.
Net profit ratio,	Due to decrease in net profits in current year as compared to previous year.
Net capital turnover ratio,	Due to increase in revenue from operations in current year as compared to previous year.
Return on Capital employed,	Due to decrease in net profits in current year as compared to previous year.

- (xii) Previous year figures have been regrouped/recast wherever found necessary to make them comparable with those of the current year.
- (xiii) Balances shown under Trade Receivables, Trade Payables and advances are subject to confirmation and reconciliation with the respective parties.
- (xiv) The figures have been rounded off to the nearest hundreds with two decimals points.

As per our report of even date attached.

For RAKESH RAJ & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO.005145N)
(ABHISHEK KUMAR)
(PARTNER)
MEMBERSHIP NO : 519429



MEENA AGGARWAL
DIRECTOR
DIN 00084504

Ravinder Mohan Manchanda
DIRECTOR
DIN 08578188


PLACE : FARIDABAD
DATE : 30.05.2023
UDIN: 23519429



VINEETA AGGARWAL
COMPANY SECRETARY

SUDHANSU KUMAR NAYAK
CHIEF FINANCIAL OFFICER

WOODSVILLA LIMITED
CIN : L55101DL1994PLC030472
Registered Office : E-4, 2nd Floor, Defence Colony, New Delhi - 110024

	(Amount in Rs.) 31.03.2023	(Rupees in Hundreds) (Amount in Rs.) 31.03.2022
(A) Cash Flow From Operating Activities		
i) NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	2,050.99	1,965.13
ADJUSTMENTS FOR:		
Add: Depreciation and amortisation expenses	10,082.05	9,922.00
Interest paid	407.66	63.04
ii) Operating Profit Before Working CAPITAL CHANGES	12,540.71	11,950.17
ADJUSTMENTS FOR :		
Decrease/ (Increase) in inventories	2,532.89	16,190.33
Decrease/ (Increase) in trade receivables	75.42	2,794.45
Decrease/ (Increase) in loans and advances	4,968.95 -	3,703.81
(Decrease)/ Increase in provisions	-	-
(Decrease)/ Increase in trade payables and other liabilities	1,146.23 -	22,991.80
iii) Cash Generated From Operations	21,264.20	4,239.34
Income tax	-	-
iv) Cash Flow Before Extraordinary Items	21,264.20	4,239.34
iv) NET FLOW FROM OPERATING ACTIVITIES	21,264.20	4,239.34
(B) Cash Flow From Investing Activities		
Addition to fixed assets	- 4,236.92	-
Addition to Investments	-	-
Addition to Capital WIP	-	-
NET CASH USED IN INVESTING ACTIVITIES	- 4,236.92	-
(C) Cash Flow From Financing Activities		
Increase/(Decrease) in secured loans	-	-
Interest & financial charges	- 407.66 -	63.04
Increase/(Decrease) in unsecured loans	-	-
NET CASH FROM FINANCING ACTIVITIES	- 407.66 -	63.04
CASH EQUIVALENTS (A+B+C)	16,619.61	4,176.30
Add: Cash & cash equivalents at the beginning of the period	12,447.71	8,271.41
Cash and cash equivalents at the end of the period	29,067.32	12,447.71
The accompanying notes 1 to 26 are an integral part of Financial Statements		
As per our report of even date attached.		
For and on behalf of the Board		
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 30%;"> <p>For RAKESH RAJ & ASSOCIATES CHARTERED ACCOUNTANTS (REGISTRATION NO.005145N)</p> <p><i>(Signature)</i> (ABHISHEK KUMAR) (PARTNER) MEMBERSHIP NO : 519429</p> <p>PLACE : FARIDABAD DATE : 30.05.2023 UDIN: 23519429B07WC2N7591</p> </div> <div style="width: 30%; text-align: center;">  <p><i>(Signature)</i> MEENA AGGARWAL DIRECTOR DIN 00084504</p> <p><i>(Signature)</i> (VINEETA AGGARWAL) COMPANY SECRETARY</p> <p><i>(Signature)</i> (SUDHANSU KUMAR NAYAK) CHIEF FINANCIAL OFFICER</p> </div> <div style="width: 30%; text-align: center;"> <p><i>(Signature)</i> Ravinder Mohan Manchanda DIRECTOR DIN 08578188</p> </div> </div>		