

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Woodsvilla Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Woodsvilla Limited (the 'Company') for the year ended 31st March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the standalone net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that audit evidence obtained by us and other auditors in terms of their report referred to in sub-paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of

appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

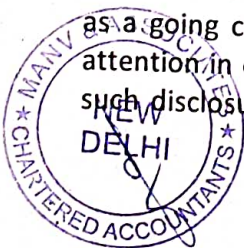
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

e) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual standalone financial results include the results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

PLACE: NEW DELHI

DATE: 30-07-2020

FOR MANV & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN NO. 007351N

DELHI

(N K GUPTA)

PARTNER

MEMBERSHIP NO. 085713

UDIN: 200857134AAACC7075

509

name : WOODSVILLA LIMITED
status : DOMESTIC LIMITED COMPANY
assessment year : 2020-21
p.a.n : AABCC8981C
ward : 3(4)
financial year ending : 31.03.2020
date of Incorporation : 01.02.1988
address : E-4, IInd FLOOR, DEFENCE COLONY,
NEW DELHI

STATEMENT OF ASSESSABLE INCOME

BUSINESS INCOME

Net profit as per profit and loss account	60,354		
Add: Provision for Gratuity	33,880		
Add: Interest & Penalties	30,130		
Add: Expenses disallowed u/s 14A r.w. rule 8D	500		
Add: Depreciation as per Companies Act	999,007	1,123,871	
Less: Gratuity paid	25,870		
Less: Depreciation as per Income Tax Rules	1,025,006	1,050,876	72,995

72,995

72,995

-

Less: Brought forward Depreciation adjusted

GROSS TOTAL INCOME

Less: Deduction under Chapter VIA
80G

NIL

TAXABLE INCOME

TAXABLE INCOME

NIL

TAX AS PER MAT UNDER SECTION 115JB

Net profit as per profit and loss account	60,354		
Add: Expenditure related to Exempt Income u/s 14A	500		
	-	60,854	
Tax as per section 115JB @ 15%		9,128	
Add: Education cess 4%		365	
Tax Payable		9,493	
Less: TDS deducted & Advance Tax		5,084	
		4,409	
Add: Interest u/s 234B	-		
Interest u/s 234C	-		
		4,409	
Less: Advance Tax		4,409	

STATEMENT OF CARRY FORWARD OF UNABSORBED DEPRECIATION

ASST.YEAR	BROUGHT FORWARD DEPRECIATION	ADJUSTMENT	CARRY FORWARD DEPRECIATION
2003-04	1,606,311	-	1,606,311
2004-05	320,822	-	320,822
2005-06	139,482	-	139,482
2018-19	67,769	67,769	-
2019-20	49,953	5,226	44,727

Year is not Coming in ITR Form

Year is not Coming in ITR Form

Year is not Coming in ITR Form

WOODSVILLA LIMITED
Balance Sheet as at 31st March, 2020

Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
Assets			
Non-current assets			
a) Property, Plant and Equipment	1	2,21,48,518	2,20,81,301
b) Capital Work In Progress	1	-	-
c) Financial Assets			
(i) Investments	2	10,29,664	19,43,151
(ii) Loans	3	5,42,028	5,14,550
Total Non Current Assets		2,37,20,210	2,45,39,002
Current assets			
a) Inventories	4	1,88,31,531	1,87,29,245
b) Financial assets			
(i) Investments			
(ii) Trade receivables	5	22,783	3,68,209
(iii) Cash & cash equivalents	6	4,95,365	7,96,891
c) Current Tax Assets (Net)	7	3,07,474	3,11,704
d) Other current assets	8	3,95,281	4,70,516
Total Current Assets		2,00,52,434	2,06,76,565
Total Assets		4,37,72,644	4,52,15,567
EQUITY AND LIABILITIES			
Equity			
a) Equity Share capital	9	3,00,70,000	3,00,70,000
b) Other Equity	10	82,28,019	89,03,097
Total Equity		3,82,98,019	3,89,73,097
LIABILITIES			
Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			
b) Deferred Tax Liabilities (net)	11	12,94,752	15,62,232
c) Provisions	12	1,42,440	76,302
Total Non Current Liabilities		14,37,192	16,38,534
Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	13	25,33,782	27,33,782
(ii) Trade Payables	14	3,44,222	7,03,955
(iii) Other financial liabilities			
b) Other current Liabilities	15	11,50,102	11,64,764
c) Provisions	16	9,327	1,435
d) Current Tax Liabilities (Net)			
Total Current Liabilities		40,37,433	46,03,936
Total Equity & Liabilities		4,37,72,644	4,52,15,567

The accompanying notes 1 to 23 are an integral part of Financial Statements

As per our report of even date attached.

For MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO. 007351N)

N.K. GUPTA
(PARTNER)
MEMBERSHIP NO: 085713
UDIN: 20085713 AAAACB4354

PLACE : NEW DELHI
DATE : 30-07-2020

For and on behalf of the Board

VIPIN AGGARWAL
DIRECTOR
DIN 00084395

MR. S.M.SAINI
DIRECTOR
DIN 00883025

AKANKSHA RAWAT
COMPANY SECRETARY

SYED NAWAZISH HUSAIN ZAIDI
CHIEF FINANCIAL OFFICER



WOODSVILLA LIMITED

Statement of Profit and Loss for the year ended 31st March, 2020

Particulars	Note No.	Year ended 31.03.2020 (Rs.)	Year ended 31.03.2019 (Rs.)
Gross Income			
Revenue from operations	15	69,69,780	64,66,833
Other Income	16	2,71,693	92,474
Total Revenue		72,41,473	65,59,307
Expenses:			
Cost of materials consumed	17	13,63,990	17,54,270
Employee benefit expense	18	11,63,703	11,97,081
Financial costs	19	3,837	25,618
Depreciation and amortization expense	20	9,99,007	8,92,847
Other expenses	21	36,50,583	26,78,627
Total Expenses		71,81,119	65,48,442
Profit before exceptional & Extraordinary item and tax		60,354	10,865
Exceptional Items		-	-
Profit before extraordinary item and tax		60,354	10,865
Extraordinary items		-	-
Profit before tax		60,354	10,865
Tax expense:			
Current tax	22	-	-
Deferred tax	-	6,723	54,729
Profit(Loss) for the period from Continuing Operation		67,077	43,864
Other Comprehensive Income/(Loss) (Net of Taxes)	23	7,42,155	2,17,744
Profit(Loss) for the period		6,75,078	2,61,608
Paid up equity share capital(Face value-INR Rs. 10per Equity Share)			
Earning per equity share:			
(1) Basic	-	0.22	0.09
(2) Diluted	-	0.22	0.09

As per our report of even date attached.

For MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO.007351N)

N.K. GUPTA
(PARTNER)

MEMBERSHIP NO : 085713

UDIN:-20085713AAAACB4354

PLACE : NEW DELHI

DATE : 30-07-2020

For and on behalf of the Board

VIKAS AGGARWAL
DIRECTOR
DIN 00084395

AKANKSHA RAWAT
COMPANY SECRETARY




SYED NAWAZISH HUSAIN ZAIDI
CHIEF FINANCIAL OFFICER

MR. S.M.SAINI
DIRECTOR
DIN 00883025



WOODSVILLA LIMITED

Cash Flow Statement For The Year Ended March 31, 2020

	(Amount In Rs.) 31.03.2020	(Amount In Rs.) 31.03.2019
(A) Cash Flow From Operating Activities		
i) NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	60,354	10,865
ADJUSTMENTS FOR:		
Add: Depreciation and amortisation expenses	9,99,007	8,92,847
Interest paid	3,837	25,618
ii) Operating Profit Before Working CAPITAL CHANGES	<u>10,63,198</u>	<u>9,29,330</u>
ADJUSTMENTS FOR :		
Decrease/ (Increase) in Inventories	(1,02,286)	7,30,412
Decrease/ (Increase) in trade receivables	3,45,426	(3,21,907)
Decrease/ (Increase) in loans and advances	51,987	4,24,689
(Decrease)/ Increase in trade payables and other liabilities	(5,59,760)	7,18,519
iii) Cash Generated From Operations	<u>7,98,565</u>	<u>24,81,043</u>
Income tax	-	-
iv) Cash Flow Before Extraordinary Items	<u>7,98,565</u>	<u>24,81,043</u>
Income from sale of shares	-	-
iv) NET FLOW FROM OPERATING ACTIVITIES	<u><u>7,98,565</u></u>	<u><u>24,81,043</u></u>
(B) Cash Flow From Investing Activities		
Addition to fixed assets	(10,66,224)	(28,56,188)
addition to Investments	(30,030)	-
Addition to Capital WIP	-	-
NET CASH USED IN INVESTING ACTIVITIES	<u><u>(10,96,254)</u></u>	<u><u>(28,56,188)</u></u>
(C) Cash Flow From Financing Activities		
Increase/(Decrease) in secured loans	-	-
Interest & financial charges	(3,837)	(25,618)
Increase/(Decrease) in unsecured loans	-	-
NET CASH FROM FINANCING ACTIVITIES	<u><u>(3,837)</u></u>	<u><u>(25,618)</u></u>
CASH EQUIVALENTS (A+B+C)	(3,01,526)	(4,00,763)
Add: Cash & cash equivalents at the beginning of the period	7,96,891	11,97,654
Cash and cash equivalents at the end of the period	<u><u>4,95,365</u></u>	<u><u>7,96,891</u></u>
The accompanying notes 1 to 23 are an integral part of Financial Statements		
As per our report of even date attached		
For MANV & ASSOCIATES CHARTERED ACCOUNTANTS (REGISTRATION NO.007351N) NEW DELHI N.K. GUPTA (PARTNER) MEMBERSHIP NO: 085713	For and on behalf of the Board   VIPIN AGGARWAL S.M.SAINI DIRECTOR DIRECTOR DIN 00084395 DIN 00883025 AKANKSHA RAWAT COMPANY SECRETARY SYED NAWAZISH HUSAIN ZAIDI CHIEF FINANCIAL OFFICER	
PLACE : NEW DELHI DATE : 30-07-2020		

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2020

(₹ in Lakhs)

Particulars	Attributable to the equity shareholders					
	Equity Share Capital	Special Reserve Fund	General Reserve	Other Comprehensive Income	Retained Earnings	Total Equity
As at March 31, 2018	3,00,70,000	3,00,000	33,60,319	11,01,583	44,02,802	3,92,34,704
Remeasurement of post employment benefit obligation, net of tax (Item of OCI)	-	-	-	88,188	-	88,188
Remeasurement of Investment, net of tax (Item of OCI)	-	-	-	3,05,932	-	3,05,932
Reserve Created during the year	-	-	-	-	-	-
Reserve utilised during the year	-	-	-	-	-	-
Profit for the year	-	-	-	-	43,864	43,864
As at March 31, 2019	3,00,70,000	3,00,000	33,60,319	8,83,839	43,58,938	3,89,73,096
As at March 31, 2019	3,00,70,000	3,00,000	33,60,319	8,83,839	43,58,938	3,89,73,096
Remeasurement of post employment benefit obligation, net of tax (Item of OCI)	-	-	-	43,953	-	43,953
Remeasurement of Investment, net of tax (Item of OCI)	-	-	-	6,98,202	-	6,98,202
Reserve Created during the year	-	-	-	-	-	-
Reserve utilised during the year	-	-	-	-	-	-
Profit for the year	-	-	-	-	67,077	67,077
As at March 31, 2020	3,00,70,000	3,00,000	33,60,319	1,41,684	44,26,015	3,82,98,018

As per our report of even date attached.

For MANY & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO.007351N)

N.K. GUPTA
(PARTNER)
MEMBERSHIP NO : 085713

PLACE : NEW DELHI
DATE : 30-07-2020

For and on behalf of the Board

VIPIN AGGARWAL
DIRECTOR
DIN 00084395

MR. S.M.SAINI
DIRECTOR
DIN 00883025

AKANKSHA RAWAT
COMPANY SECRETARY

SYED NAWAZISH HUSSAIN ZAIDI
CHIEF FINANCIAL OFFICER



WOODSVILLA LIMITED

Note 1 : Property, Plant and Equipment

Sr. No	Particulars	Gross Block				Depreciation As at 31.03.2019	Addition during the year	Deduction during the year	Net Block	
		As at 31.03.2019	Adjustments/ Additions	Adjustments/ (Deductions)	As at 31.03.2020				As at 31.03.2020	As on 31.03.2019
(i)	<u>Tangible Assets</u>									
1	<u>Land</u>									
	Resort Land	20,90,145	-	-	20,90,145	-	-	-	20,90,145	20,90,145
2	<u>Building</u>									
	Resort Building	2,24,87,174	4,35,583	-	2,29,22,757	67,57,576	4,60,662	-	1,57,04,519	1,57,29,598
3	<u>Plant and Equipment</u>									
	Resort Machinery	19,03,560	26,750	-	19,30,310	11,84,518	80,880	-	6,64,912	7,19,042
	Plant & Machinery	25,27,329	1,50,998	-	26,78,327	13,56,445	93,740	-	12,28,142	11,70,884
4	<u>Furniture & Fixtures</u>									
	Furniture	25,02,601	3,55,013	-	28,57,614	3,43,505	3,18,082	-	21,96,027	21,59,096
	Resort Furniture	27,23,279	-	-	27,23,279	26,46,516	17,777	-	58,986	76,763
5	<u>Vehicles</u>									
		17,26,228	-	-	17,26,228	16,44,524	548	-	81,156	81,704
6	<u>Office Equipment</u>									
		4,83,397	97,880	-	5,81,277	4,30,305	27,318	-	1,23,654	53,092
7	<u>Other (Specify)</u>									
	Computer	5,20,575	-	-	5,20,575	5,19,597	-	-	978	978
	Total	3,69,64,288	10,66,224	-	3,80,30,512	1,48,82,987	9,99,007	-	2,21,48,518	2,20,81,301



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

WOODSVILLA LIMITED

Non-current Assets

2 Investments

Unquoted - Non Trade (at cost)

Government Securities

Indira Vikas Patras

National Savings Certificates

Quoted-Non Trade

Investment in Equity Instruments

Carried at fair value through Other Comprehensive Income

Darshan Oils Ltd.

(1800 equity shares of Rs.10 each fully paid)

Frontier Springs Ltd.

(100 equity shares of Rs.10 each fully paid)

Premier Auto Electric Ltd.

(50 equity shares of Rs.10 each fully paid)

Inland Printers Ltd.

(100 equity shares of Rs.10 each fully paid)

Dhanlaxmi Bank

(5525 equity shares of Rs.10 each fully paid)

Jindal Steel & Power Ltd.

(9500 equity shares of Rs.10 each fully paid)

RBL Bank Ltd.

(100 equity shares of Rs.10 each fully paid)

U.S. 64 Scheme (UTI)

(100 equity shares of Rs.10 each fully paid)

As at 31.03.2020	As at 31.03.2019
65,000	65,000
10,000	10,000
75,000	75,000

66,240	24,300
21,115	24,455
88	563
4,455	4,455
44,476	97,793
7,80,900	17,05,725
26,530	-
10,860	10,860
B	9,54,664
18,68,151	

Total (A+B) 10,29,664 19,43,151

As at 31.03.2020 As at 31.03.2019

3 Loans

Unsecured, Considered Good:

Security Deposit

Others:

MAT Credit Entitlement

Total

1,89,567	1,73,797
3,52,461	3,40,753

5,42,028 5,14,550

As at 31.03.2020 As at 31.03.2019

Current Assets

4 Inventories

(At Lower of cost and net realisable value)

Raw Materials (Restaurant Stock).

Others

Residency Apartment Stock

Goods in Transit

Total

1,68,340	66,054
1,86,63,191	1,86,63,191

1,88,31,531 1,87,29,245

As at 31.03.2020 As at 31.03.2019

5 Trade Receivables

Unsecured, Considered Good:

Outstanding for more than six months

Others

Total

22,783	3,68,209
22,783	3,68,209

As at 31.03.2020 As at 31.03.2019

6 Cash & Cash Equivalent

Balances with Banks

Current accounts

Cash and Imprest

Total

3,32,250	7,01,060
1,63,115	95,831
4,95,365	7,96,891

As at 31.03.2020 As at 31.03.2019

7 Current Tax Assets (Net)

TDS Receivable

3,07,474	3,11,704
3,07,474	3,11,704

As at 31.03.2020 As at 31.03.2019

8 Other Current Assets

Unsecured, Considered Good

Staff Advances

Advance to Supplier

Other Advances

Total

1,34,085	38,802
2,61,196	4,31,714
3,95,281	4,70,516



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

WOODSVILLA LIMITED

9 Share Capital

	As at 31st March, 2020		As at 31st March, 2019	
	Numbers	Amount (Rs.)	Numbers	Amount (Rs.)
Authorized Capital				
Equity Shares of Rs 5/- each (31.03.2019: 55,00,000 shares of Rs.10 each)	1,10,00,000	5,50,00,000	55,00,000	5,50,00,000
	55,00,000	5,50,00,000	55,00,000	5,50,00,000
Issued/subscribed/paid up Share Capital				
Equity Shares of Rs 5/- each, fully paid (31.03.2019: 30,07,000 shares of Rs.10 each)	60,14,000	3,00,70,000	30,07,000	3,00,70,000
	60,14,000	3,00,70,000	30,07,000	3,00,70,000

Note:-

(i) Reconciliation of Opening and closing outstanding No of shares. Details to be given for each class of shares separately for Issued, Subscribed and fully paid up and Subscribed but not fully paid up, as applicable

	Opening Balance	Fresh Issue	Split	Closing Balance
Equity Shares Subscribed & Fully Paid Share Capital				
Numbers	30,07,000	-	-	30,07,000
Amount (Rs.)	3,00,70,000	-	-	3,00,70,000

(ii) Shares held by each shareholder holding more than 5% shares as on period end.

Name of Share holder	% Held	31-03-2020 No's held	% Held	31-03-2019 No's held
Vipin Aggarwal	24.15	14,52,400	24.15	7,26,200
Meena Aggarwal	30.13	18,12,060	30.13	9,06,030
Vipin Aggarwal HUF	16.69	10,03,740	16.69	5,01,870

10 Reserves & Surplus

Other Reserves

Special Reserve Fund

(as per section 45-4C of RBI Act, 1934)

At the beginning and at the end of the year

3,00,000

3,00,000

General Reserve

At the beginning of the year

33,60,319

33,60,319

Add: Transfer from surplus in Statement of Profit and Loss

-

33,60,319

Surplus in Statement of Profit and Loss

At the beginning of the year

52,42,778

55,04,386

Add: Profit for the Year

6,75,078

2,61,608

At the end of the year

45,67,700

52,42,778

Total

82,28,019

89,03,097



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

WOODSVILLA LIMITED

	As at 31.03.2020	As at 31.03.2019
11 Deferred Tax Liabilities (net)		
Accelerated depreciation	13,41,031	13,34,271
Gratuity Payable	-37,737	-24,254
Ind AS Adjustments	-8,542	2,52,215
Total	12,94,752	15,62,232
	As at 31.03.2020	As at 31.03.2019
12 Provisions		
Provision for Retirement Benefits		
Retirement benefits	1,42,440	76,302
Total	1,42,440	76,302
	As at 31.03.2020	As at 31.03.2019
13 Borrowings		
Unsecured		
Loans & advances from related parties	25,33,782	27,33,782
Total	25,33,782	27,33,782
	As at 31.03.2020	As at 31.03.2019
14 Trade Payables		
Due to Micro, Small and Medium Enterprises		
Others*	3,44,222	7,03,955
Total	3,44,222	7,03,955
	As at 31.03.2020	As at 31.03.2019
15 Other Current Liabilities		
Advance received for Apartments	11,50,000	11,50,000
Other Payables:		
Statutory Dues	102	14,764
Total	11,50,102	11,64,764
	As at 31.03.2020	As at 31.03.2019
16 Provisions		
Current portion of long-term employee benefits		
Retirement benefits	2,703	1,435
Current taxation	6,624	-
Total	9,327	1,435



WOODSVILLA LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	For the year ending 31.03.2020 (Rs.)	For the year ending 31.03.2019 (Rs.)
15 Revenue from operations		
Room tariff	50,92,785	41,08,446
Restaurant sales	18,76,995	23,58,387
Total	69,69,780	64,66,833

	For the year ending 31.03.2020 (Rs.)	For the year ending 31.03.2019 (Rs.)
16 Other income		
Dividend	3,650	3,500
Misc Receipts	2,68,043	88,974
Total	2,71,693	92,474

	For the year ending 31.03.2020 (Rs.)	For the year ending 31.03.2019 (Rs.)
17 Cost of Material Consumed		
Opening stock	66,054	1,62,500
Fuel expenses	1,38,264	1,29,772
Purchases	13,28,012	15,28,052
	15,32,330	18,20,324
Less: Closing stock	1,68,340	66,054
	13,63,990	17,54,270

	For the year ending 31.03.2020 (Rs.)	For the year ending 31.03.2019 (Rs.)
18 Employment Benefit Expense		
Salaries	9,75,676	11,51,487
Gratuity	33,880	32,443
Staff welfare	1,54,147	13,151
Total	11,63,703	11,97,081

	For the year ending 31.03.2020 (Rs.)	For the year ending 31.03.2019 (Rs.)
19 Finance Cost		
Bank interest and charges	3,837	25,618
Total	3,837	25,618



WOODSVILLA LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

20 Depreciation & Amortisation Expense

Depreciation

Total

For the year ending 31.03.2020 (Rs.)	For the year ending 31.03.2019 (Rs.)
9,99,007	8,92,847
9,99,007	8,92,847

21 Other expenses

Advertisement & publicity

Business promotion

Auditors' remuneration:

Audit fees

Books and periodicals

Conveyance

Commission

Electricity and water

Housekeeping

Insurance

Internal Audit Fee

Laundry charges

Membership and subscriptions

Miscellaneous expenses

Interest/ Penalty on TDS & GST

Printing and stationery

Listing Fee

Rent, rates & taxes

Repairs and maintenance

Telephone and postage

Travelling

Vehicle maintenance

Professional charges

Total

For the year ending 31.03.2020 (Rs.)	For the year ending 31.03.2019 (Rs.)
29,970	31,159
-	1,610
15,000	17,700
2,765	3,892
60	5,519
8,23,379	11,25,954
3,80,594	2,57,224
4,08,105	85,687
1,07,040	50,386
5,000	5,000
1,91,769	1,48,520
27,500	18,440
1,41,676	55,345
30,130	-
31,343	52,590
3,00,000	4,27,168
98,132	25,300
9,38,874	1,71,574
19,857	53,604
7,193	500
92,196	1,16,455
-	25,000
36,50,583	26,78,627

22 Tax Expenses

Current Tax

i) Income Taxes

ii) MAT Credit Entitlement

Total

For the year ending 31.03.2020 (Rs.)	For the year ending 31.03.2019 (Rs.)
-	2,187
-	-2,187
-	-

23 Components of Other Comprehensive Income (OCI)

Re-measurement gains (losses) on Investments

Re-measurement gains (losses) on defined benefit plans

Total

For the year ending 31.03.2020 (Rs.)	For the year ending 31.03.2019 (Rs.)
-	3,05,932
-	88,188
7,42,155	2,17,744



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Significant accounting policies

23.1 Corporate Informations

The Woodvilla limited ("The Company") is primarily engaged in the business of owning, operating & managing hotels, places and resorts.

The Company is domiciled and incorporated in India in 1994, and has its registered office at E-4, Defence Colony, New Delhi -110024, India.

The financial statements for the year ended March 31, 2020 were approved by the Board of directors

24 Basis of Preparation, Critical Accounting estimates and Judgements, Significant Accounting Policies and recent Accounting Pronouncement.

The financial Statements have been prepared on following basis.

a. Statement of Compliance

Company has adopted Indian accounting Standard (Referred to as "Ind AS") as notified by Companies (Indian Accounting Standards) Rules 2015 read with Section 133 of the Companies Act, 2013 with effect from 1 April 2017. Previous period has been restated as per Ind AS.

b. Basis of preparation

The financial statements are prepared on Historical Cost basis except for certain financial assets and liabilities that are measured at fair value (Refer accounting policy regarding Financial Instruments). The accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles. All income and expenditure are being accounted for on accrual basis.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

c. Functional and Presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest lakhs (upto two decimals), except as stated otherwise.

d. Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is:

- Expected to be settled in normal operating cycle;
- Due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.



e. Use of Estimates

In preparing Company's financial statements in conformity with accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the period in which the same is determined.

f. Revenue Recognition

Revenue is recognised at fair value of the consideration received or receivables. Revenue comprises of sale of rooms, foods and beverages and allied services relating to hotel operations, including management fees for the management of hotels.

- (a) Income from dividends on shares are accounted for on receipt basis.
- (b) Income from guest accommodation is recognised on a day to day basis after the guest checks into the Resort.
- (c) Sale of Hotel Apartments are accounted for on the receipt of full payment and registration being done in the name of buyers.

g. Expenditure

All expenses are accounted for on accrual basis.

h. Property Plant & Equipment

i) Initial recognition and measurement

An item of property, plant and equipments recognized as an asset if and only if it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.

Items of Property, Plant and Equipment are measured at cost less accumulated depreciation/amortization and accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset, inclusive of non-refundable taxes & duties, to the location and condition necessary for it to be capable of operating in the manner intended by management.

When parts of an item of property, plant and equipment have different useful lives, they are recognized separately.

Items of spare parts, stand-by equipment and servicing equipment which meet the definition of Property, Plant and Equipment are capitalized.

Property, Plant and Equipments which are not ready for intended use as on the date of Balance Sheet are disclosed as 'Capital Work-In-Progress'.

ii) Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of Property, Plant and Equipment are recognized in profit or loss as incurred.

iii) Depreciation/amortization

Depreciation is recognized in profit or loss on a written down value over the estimated useful life of each item of Property, Plant and Equipment.

Depreciation on additions to/deductions from property, plant and equipment during the year is charged on pro-rata basis from/up to the date on which the asset is available for use/disposed.

Depreciation on property, plant and equipment is provided on their estimated useful life as prescribed by Schedule II of Companies Act, 2013 as follows:

- | | |
|----------------------------|----------|
| 1) Buildings | 30 years |
| 2) Plant & Machinery | 15 years |
| 3) Furniture & Fixtures | 10 years |
| 4) Vehicles | 08 years |
| 5) Office Equipments | 05 years |
| 6) Electrical Installation | 10 years |
| 7) Computer | 03 years |

i. Capital work-in-progress

The cost of self-constructed assets includes the cost of materials & direct labour, borrowing costs, any other costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.



j. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument.

i) Initial recognition and measurement

All financial assets are recognized initially at fair value plus or minus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs are attributable to the acquisition or issue of the financial asset, otherwise charged to

ii) Subsequent measurement

Financial assets are subsequently classified and measured at:

- Financial assets at amortised cost
- Financial assets at fair value through profit and loss (FVTPL)
- Financial assets at fair value through other comprehensive income (FVOCI).

iii) Equity Instruments:

All investments in equity instruments in entities other than subsidiaries and joint ventures are measured at fair value. Equity instruments if held for trading are classified as at FVTPL. For all other equity instruments, the Company decides to classify the same either at FVTOCI or FVTPL. The Company makes such election on an instrument by instrument basis. The classification is made on initial recognition and is irrevocable.

If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instruments, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment as the company transfers cumulative gain or loss within the equity.

Equity instruments if classified as FVTPL category are measured at fair value with all changes recognized in the profit and loss.

k. Inventories

Inventories of Raw material, Work-in-progress, Finished goods and Consumable Spares are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition are accounted for as follows:

- Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on FIFO basis.
- Finished goods and work in progress: cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity.

All other inventories of stores, consumables, project material at site are valued at cost. The stock of waste is valued at net realisable value.

l. Cash & Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

m. Employee Benefits

Short term employee benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

Post employment and other long term employee benefits are charged off in the year in which the employee has rendered services. The amount charged off is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and long term benefits are charged to Statement of Profit & Loss.

n. Provision for Income Tax & deferred Tax

Provision for Minimum Alternate Tax (MAT) amounting to Rs. 0.12 lacs has been made under section 115JB of the Income Tax Act, 1961

Deferred tax is recognised for temporary differences. However, Deferred Tax Assets is recognised to the extent that, it is probable that taxable income will be available against which the same can be realised. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably certain (as the case may be) to be realized.

o. Foreign Exchange Transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

- a) Monetary items outstanding as at the Balance Sheet date are translated at the exchange rate prevailing at the Balance Sheet date and the resultant difference is recognised as income or expense, as the case may be;
- b) Non-monetary items outstanding as at the Balance Sheet date are reported, using the exchange rate prevailing on the date of each transaction

p. Statement of Cash Flows

Statement of cash flows is prepared in accordance with the indirect method prescribed in Ind AS-7 'Statement of cash flows'.



25. (B) NOTES TO ACCOUNTS

Additional Notes to the Financial Statements

- (i) The Government of India promulgated the Micro, Small and Medium Enterprises Development Act, 2006, which came into force with effect from October 02, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period, irrespective of the terms agreed upon with those suppliers.

There is no interest paid/payable during the year by the Company to the suppliers covered under Micro, Small, Medium Enterprises Development Act, 2006.

The above information takes into account only those suppliers who have responded to the enquiries made by the Company for this purpose. However, according to the Company estimates, there is no liability of interest to such suppliers.

- (ii) Managerial remuneration: No remuneration was paid to any director during the relevant year.

	AS AT 31.03.2020	AS AT 31.03.2019
(iii) Earning per share as per IND AS-33		
(a) Calculation of weighted average (no. of equity shares of Rs.5/- each.)		
No. of shares at the beginning of the period	30,07,000	30,07,000
Shares issued during the year	-	-
Shares Split	30,07,000	30,07,000
No. of Shares at the close of the period	60,14,000	30,07,000
Weighted average no. of equity shares during the period	(6,75,078)	(2,61,608)
(b) Net Profit / (Loss) for the period attributable to equity shares (in rupees)	(0.11)	(0.09)
(c) Basic & Diluted earning (in rupees) per share		

- (iv) Remuneration to Auditors

	2019-20 Rupees	2018-19 Rupees
(i) Audit fees	17,700	17,700
(ii) Out of pocket	-	-
	17,700	17,700

- (v) Segment Reporting : based on the guiding principles given in Accounting Standard on Segment Reporting (IND AS-108), the Company's primary business segment is Hospitality. As the Company's business activity falls within a single primary business segment, the disclosure requirements of IND AS-108 in this regard are not applicable

- (vi) There is no transaction which is required to be disclosed as required under paragraph 5 (viii) of the general instructions for preparation of statement of Profit and Loss as per Schedule III of the Companies Act, 2013

- (vii) Related Party Disclosures under Accounting Standard (IND AS-24)

(a) Names of the Related Parties

(i) Where control exists:

The Company did not have any holding or subsidiary company during the year.

(ii) Other related parties with whom there are transactions during the year

Associates

Key Management Personnel

Dr. Mrs. Meena Aggarwal (Director)

Mr. Vipin Aggarwal (Director)

Mr. Sudhanshu Kumar Nayak (Director)

Relatives of Key Management Personnel

Vipin Aggarwal & Sons HUF

Aadeesh Aggarwal

Enterprises over which Key Management Personnel or their relative has significant influence

Cost Plus Travels Pvt Ltd

Keshov Leasing Private Limited

Pravik Estates Pvt Ltd

Club 9 Vacations Private Limited

Club 9 Holidays Private Limited

Mangosheen Private Limited

Ansari Quest Pvt Ltd

Fusion Suites Private Limited

Shri Sai Krpa Society

Vipin Aggarwal Kudria & Associates



(b) Transactions with Related Parties

Description	Key Management Personnel and their Relatives		Enterprises over which Key management Personnel or their relative has significant Influence	
	Current Year	Previous Year	Current Year	Previous Year
Outstanding balance as at year end:				
Short Term Borrowing				
Mr. Vipin Aggarwal	15.50	25.00		
Mr. Sochanshu Kumar Nayak	9.50	0.00		
Mrs. Meena Aggarwal	0.34	2.34		

(viii) There are no disputed dues of wealth tax, service tax, income tax which have not been deposited by the Company.

(ix) The Company has received advances against sale of residency apartments (as part of hotel project) from the prospective buyers. The amounts have been treated as "advance for apartments" (part of hotel project) under the head other current liabilities. Further, the amount spent on the Residency Apartments is reflected under Inventories pending registration / sale.

The said amount remains "unpaid" despite of final demand due from them and as such on these flats due to unpaid demand part of work of sanitary, electrical and finishing has also been kept pending besides registration of sale deed.

(x) Previous year figures have been regrouped/recast wherever found necessary to make them comparable with those of the current year.

(xi) Balances shown under Trade Receivables, Trade Payables and advances are subject to confirmation and reconciliation with the respective parties.

(xii) Figures are rounded off to nearest Rupee.

As per our report of even date attached.

For MANN & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO. 1007251N)

R.K. GUPTA
(PARTNER)
MEMBERSHIP NO. (D57) 19

PLACE: NEW DELHI
DATE: 30-07-2020

AKANKSHA KAWAT
COMPANY SECRETARY

ON BEHALF OF BOARD OF DIRECTORS

VIPIN AGGARWAL
DIRECTOR
DIN 00084395

S.M. SAINI
DIRECTOR
DIN 00083025
SYED HAWAZISH HUSAIN ZAIDI
CHIEF FINANCIAL OFFICER



WOODSVILLA LIMITED (CIN:L65101DL1994PLC030472)				
REG OFF: E-4, DEFENCE COLONY, NEW DELHI - 110024 (Tel:011-41552060) Website: www.woodsvillaresort.in, Email: woodsvillaresort@gmail.com				
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2020				
Sl. No.	Particulars	Quarter Ended		(Rs. In Lakhs)
		30.06.20	31.03.20	30.06.19
		Un-(Audited)	(Audited)	Un-(Audited)
I	Revenue from operations	0.84	12.97	36.86
II	Other Income	0.00	0.06	0.05
III	Total Revenue (I + II)	0.84	13.02	36.91
IV	Expenses:			
	Cost of materials consumed	0.00	0.63	9.87
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	-0.69
	Employee benefits expense	1.29	1.73	3.26
	Finance Cost	0.00	0.02	0.01
	Depreciation	2.50	3.30	2.23
	Other expenses	1.15	15.36	11.65
	Total Expenditure	4.94	21.03	26.33
V	Profit before exceptional and extraordinary items and tax (III - IV)	-4.10	-8.01	10.58
VI	Exceptional items	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	-4.10	-8.01	10.58
VIII	Extraordinary items	0.00	0.00	0.00
IX	Profit before tax (VII- VIII)	-4.10	-8.00	10.58
X	Tax Expense			
	(1) Current tax	0.00	0.00	0.00
	(2) Deferred tax	0.00	-0.07	0.00
XI	Profit (Loss) for the period from continuing operation(X + XI)	-4.10	-7.94	10.58
XII	Other comprehensive Income/(Loss) (Net of Taxes)	5.49	-11.70	-2.57
XIII	Profit (Loss) for the period (XI + XII)	1.39	-19.64	8.02
XIV	Paid up equity share capital(Face Value-INR Rs 5 per Equity Share)	300.70	300.70	300.70
XV	Earnings per equity share:			
	(1) Basic	0.02	-0.33	0.13
	(2) Diluted	0.02	-0.33	0.13

NOTES:

- 1)The above results duly reviewed by audit committee, have been approved by the Board of Directors in its meeting held on 24.08.2020.
- 2)The Company's major operations fall under single segment namely "Resort and Hotel Operations" and therefore segment reporting is not applicable to the Company.
- 3). The statutory auditors have been carried out limited review of the above financial results.
- 4).This statement has been prepared in accordance with Companies (Indian Accounting Standards)Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other applicable recognized accounting practices and policies.
- 5).The format of unaudited results as prescribed in the SEBI circular No.CIR/CFD/CMD/15/2015 Dated 30.11.15 has been modified to comply with the requirements of SEBI's circular dated 05.07.16, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 6) Due to the COVID pandemic, Company's business has been severely impacted during the current quarter. There could be continuing impact on the Company's business due to extension of restriction on travel. The Company continues to work very closely with all the stakeholders, the situation continues to be still evolving.

Place : New Delhi
Dated : 24th August 2020

For and on behalf of the Board
New Delhi
Vipin Aggarwal
Director- DIN:00084395