

Independent Auditor's Report on annual standalone financial Results of Woodsvilla Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS,
WOODSVILLA LIMITED

1. We have audited the accompanying annual standalone financial results of **WOODSVILLA LIMITED** ("the Company") for the year ended 31st March, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter in the previous year as reported in these standalone financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the current and previous financial year. Also, the figures upto the end of the third quarter for the current and previous financial year had only been reviewed and not subjected to audit.
2. These annual standalone financial results have been prepared on the basis of the annual standalone Ind AS financial statements and reviewed quarterly financial results upto the end of the third quarter which is the responsibility of the Company's management. Our responsibility is to express an opinion on these audited standalone financial results based on our audit of the annual standalone Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (India Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, these annual standalone financial results:-

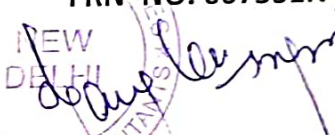
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the standalone net profit and other comprehensive income and other financial information for the quarter and year ended 31st March'2019.

PLACE: NEW DELHI

DATE: 30.05.2019

FOR MANV & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN NO. 007351N

NEW
DELHI

(N K GUPTA)

PARTNER

MEMBERSHIP NO. 085713

name : WOODSVILLA LIMITED
 status : DOMESTIC LIMITED COMPANY
 assessment year : 2018-19 ~~2019-2020~~
 p.a.n : AABCC8981C
 ward : 3(4)
 financial year ending : 31.03.2019
 date of incorporation : 01.02.1988
 address : E-4, IInd FLOOR, DEFENCE COLONY,
 NEW DELHI

STATEMENT OF ASSESSABLE INCOME

BUSINESS INCOME

Net profit as per profit and loss account	10,865		
Add: Provision for Gratuity	32,443		
Add: Expenses disallowed u/s 14A r.w. rule 8D	500		
Add: Depreciation as per Companies Act	892,847	936,655	
	<u>986,603</u>	<u>986,603</u>	(49,948)
Less: Depreciation as per Income Tax Rules			

(49,948)

(49,948)

-

-

NIL

NIL

TAXABLE INCOME

TAX AS PER MAT UNDER SECTION 115JB

Net profit as per profit and loss account	10,865		
Add: Expenditure related to Exempt Income u/s 14A	500		
	<u>-</u>	11,365	
Taxes per section 115JB @ 18.5%		2,102	
Add. Education cess 3%		84	
Total Tax Payable		<u>2,187</u>	
Less: TDS deducted & Advance Tax		<u>5,538</u>	
		<u>(3,351)</u>	
Add: Interest u/s 234B	-		
Interest u/s 234C	<u>-</u>	<u>-</u>	
		<u>(3,351)</u>	
Less: Advance Tax		<u>(3,351)</u>	

STATEMENT OF CARRY FORWARD OF UNABSORBED DEPRECIATION

ASST.YEAR	BROUGHT FORWARD DEPRECIATION	ADJUSTMENT	CARRY FORWARD DEPRECIATION
2002-2003	218,300	218,300	-
2003-2004	1,747,048	(268,248)	2,015,296
2004-2005	320,822	-	320,822
2005-2006	139,482	-	139,482

STATEMENT OF CARRY FORWARD OF LOSSES

ASST.YEAR	BROUGHT FORWARD LOSS (LTCG)	ADJUSTMENT	CARRY FORWARD LOSS (LTCG)
2009-10	471,981	-	471,981

WOODSVILLA LIMITED
Balance Sheet as at 31st March, 2019

Particulars	Note No.	As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
Assets				
Non-current assets				
a) Property, Plant and Equipment	1	22,081,301	20,117,960	20,192,032
b) Capital Work In Progress	1	-	-	-
c) Financial Assets				
(i) Investments	2	1,943,151	2,329,428	1,433,341
(ii) Loans	3	514,550	467,553	429,822
Total Non Current Assets		24,539,002	22,914,941	22,055,195
Current assets				
a) Inventories	4	18,729,245	19,459,657	18,729,677
b) Financial assets				
(i) Investments	5	368,209	46,302	569,163
(ii) Trade receivables	6	796,891	1,197,655	618,650
(iii) Cash & cash equivalents	7	311,704	308,380	309,172
c) Current Tax Assets (Net)	8	470,516	945,526	444,331
d) Other current assets				
Total Current Assets		20,676,565	21,957,520	20,670,993
Total Assets		45,215,567	44,872,461	42,726,188
EQUITY AND LIABILITIES				
Equity				
a) Equity Share capital	9	30,070,000	30,070,000	30,070,000
b) Other Equity	10	8,903,097	9,164,705	8,447,267
Total Equity		38,973,097	39,234,705	38,517,267
LIABILITIES				
Non-current liabilities				
a) Financial Liabilities				
(i) Borrowings				
(ii) Trade Payables				
b) Deferred Tax Liabilities (net)	11	1,562,232	1,547,857	1,310,096
c) Provisions	12	76,302	170,284	180,727
Total Non Current Liabilities		1,638,534	1,718,141	1,490,823
Current Liabilities				
a) Financial Liabilities				
(i) Borrowings	13	2,733,782	955,554	255,554
(ii) Trade Payables	14	703,955	1,426,458	613,888
(iii) Other financial liabilities				
b) Other current Liabilities	15	1,164,764	1,534,413	1,820,970
c) Provisions	16	1,435	3,190	27,686
d) Current Tax Liabilities (Net)				
Total Current Liabilities		4,603,936	3,919,615	2,718,098
Total Equity & Liabilities		45,215,567	44,872,461	42,726,188

The accompanying notes 1 to 23 are an integral part of Financial Statements

As per our report of even date attached.

For MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO.007351N)

N.K. GUPTA
(PARTNER)
MEMBERSHIP NO : 085713

PLACE : NEW DELHI
DATE : 30th May, 2019

For and on behalf of the Board

VIJAY AGGARWAL
DIRECTOR
DIN 00084395

MR. S.M. SAINI
DIRECTOR
DIN 00883025

AKANKSHA SHARMA
COMPANY SECRETARY

SYED NAJAZISH MUSAIN ZAIDI
CHIEF FINANCIAL OFFICER

WOODSVILLA LIMITED

Statement of Profit and Loss for the year ended 31st March, 2019

Particulars	Note No.	Year ended 31.03.2019 (Rs.)	Year ended 31.03.2018 (Rs.)
Gross Income			
Revenue from operations	15	6,466,833	9,425,235
Other Income	16	92,474	31,676
Total Revenue		6,559,307	9,456,911
Expenses:			
Cost of materials consumed	17	1,754,270	2,948,190
Employee benefit expense	18	1,197,081	2,282,631
Financial costs	19	25,618	20,931
Depreciation and amortization expense	20	892,847	694,504
Other expenses	21	2,678,627	3,503,713
Total Expenses		6,548,442	9,449,968
Profit before exceptional & Extraordinary item and tax		10,865	6,943
Exceptional Items		-	-
Profit before extraordinary item and tax		10,865	6,943
Extraordinary Items		-	-
Profit before tax		10,865	6,943
Tax expense:			
Current tax	22	-	-
Deferred tax		54,729	37,046
Profit(Loss) for the period from Continuing Operation	-	43,864	30,104
Other Comprehensive Income/(Loss) (Net of Taxes)	23	217,744	747,542
Profit(Loss) for the period	-	261,608	717,438
Paid up equity share capital(Face value-INR Rs. 10per Equity Share)			
Earning per equity share:			
(1) Basic	-	0.09	0.24
(2) Diluted	-	0.09	0.24

As per our report of even date attached.

For MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO.007351N)

N.K. GUPTA
(PARTNER)
MEMBERSHIP NO : 085713

PLACE : NEW DELHI

DATE : 30th May, 2019

For and on behalf of the Board

VIPIN AGGARWAL
DIRECTOR
DIN 00084395



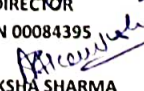
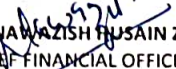
AKANKSHA SHARMA
COMPANY SECRETARY

SYED NAUHAZISH HUSAIN ZAIDI
CHIEF FINANCIAL OFFICER

MR. S.M.SAINI
DIRECTOR
DIN 00883025

WOODSVILLA LIMITED

Cash Flow Statement For The Year Ended March 31, 2019

	(Amount In Rs.) 31.03.2019	(Amount In Rs.) 31.03.2018
(A) Cash Flow From Operating Activities		
i) NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	10,865	6,943
ADJUSTMENTS FOR:		
Add: Depreciation and amortisation expenses	892,847	694,504
Interest paid	25,618	20,931
ii) Operating Profit Before Working CAPITAL CHANGES	929,330	722,378
ADJUSTMENTS FOR :		
Decrease/ (Increase) in inventories	730,412	(729,980)
Decrease/ (Increase) in trade receivables	(321,907)	522,861
Decrease/ (Increase) in loans and advances	424,689	(538,134)
(Decrease)/ Increase in trade payables and other liabilities	718,519	1,243,242
iii) Cash Generated From Operations	2,481,043	1,220,367
Income tax	-	-
iv) Cash Flow Before Extraordinary Items	2,481,043	1,220,367
Income from sale of shares	-	-
iv) NET FLOW FROM OPERATING ACTIVITIES	2,481,043	1,220,367
(B) Cash Flow From Investing Activities		
Addition to fixed assets	(2,856,188)	(620,432)
Sale of Investments	-	-
Addition to Capital WIP	-	-
NET CASH USED IN INVESTING ACTIVITIES	(2,856,188)	(620,432)
(C) Cash Flow From Financing Activities		
Increase/(Decrease) in secured loans	-	-
Interest & financial charges	(25,618)	(20,931)
Increase/(Decrease) in unsecured loans	-	-
NET CASH FROM FINANCING ACTIVITIES	(25,618)	(20,931)
CASH EQUIVALENTS (A+B+C)	(400,763)	579,004
Add: Cash & cash equivalents at the beginning of the period	1,197,654	618,650
Cash and cash equivalents at the end of the period	796,891	1,197,654
The accompanying notes 1 to 23 are an integral part of Financial Statements		
As per our report of even date attached		
For MANV & ASSOCIATES CHARTERED ACCOUNTANTS (REGISTRATION NO.007351N)	For and on behalf of the Board	
N.K. GUPTA (PARTNER) MEMBERSHIP NO : 085713	 VIPIN AGGARWAL DIRECTOR DIN 00084395	
	 S.M. SAINI DIRECTOR DIN 00883025	
	 AKANKSHA SHARMA COMPANY SECRETARY	
PLACE : NEW DELHI DATE : 30th May, 2019	 SYED NAVEEZ HUSSAIN ZAIDI CHIEF FINANCIAL OFFICER	

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2019

(₹ in Lakhs)

Particulars	Attributable to the equity shareholders					
	Equity Share Capital	Special Reserve Fund	General Reserve	Other Comprehensive Income	Retained Earnings	Total Equity
As at April 1, 2017	30,070,000	300,000	3,360,319	354,042	4,432,906	38,517,267
Remeasurement of post employment benefit obligation, net of tax (item of OCI)	-	-	-	36,048	-	36,048
Remeasurement of Investment, net of tax (item of OCI)	-	-	-	711,493	-	711,493
Deferred Tax on Post employment benefit obligation	-	-	-	-	-	-
Reserve Created during the year	-	-	-	-	-	-
Reserve utilised during the year	-	-	-	-	-	-
Depreciation of Subsidy net of Deferred Revenue	-	-	-	-	-	-
Profit for the year	-	-	-	-	30,104	30,104
As at March 31, 2018	30,070,000	300,000	3,360,319	1,101,583	4,402,802	39,234,704
Remeasurement of post employment benefit obligation, net of tax (item of OCI)	-	-	-	88,188	-	88,188
Remeasurement of Investment, net of tax (item of OCI)	-	-	-	305,932	-	305,932
Reserve Created during the year	-	-	-	-	-	-
Reserve utilised during the year	-	-	-	-	-	-
Profit for the year	-	-	-	-	43,864	43,864
As at March 31, 2019	30,070,000	300,000	3,360,319	883,839	4,358,938	38,973,096

As per our report of even date attached.

For MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO.007351N)

N.K. GUPTA
(PARTNER)
MEMBERSHIP NO : 085713

PLACE : NEW DELHI

DATE : 30th May, 2019

For and on behalf of the Board

VIPIN AGGARWAL
DIRECTOR
DIN 00084389

MR. S.M.SAINI
DIRECTOR
DIN 00883025

AKANKSHA SHARMA
COMPANY SECRETARY

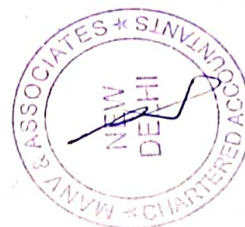
SYED NAUWAZ HUSAIN ZADI
CHIEF FINANCIAL OFFICER

WOODSVILLA LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 1 : Property, Plant and Equipment

Sr. No	Particulars	Gross Block			Depreciation	Net Block		
		As at 31.03.2018	Adjustments/ Additions	Adjustments/ (Deductions)		As at 31.03.2019	Addition during the year	As on 31.03.2019
(i) <u>Tangible Assets</u>								
1 <u>Land</u>								
	Resort Land	2,090,145	-	-	-	2,090,145	-	2,090,145
2 <u>Building</u>								
	Resort Building	21,943,829	543,345	-	449,531	22,487,174	-	15,729,598
3 <u>Plant and Equipment</u>								
	Resort Machinery	1,813,997	89,563	-	16,478	1,903,560	-	719,042
	Plant & Machinery	2,482,492	44,837	-	148,474	2,527,329	-	1,170,884
4 <u>Furniture & Fixtures</u>								
	Furniture	324,158	2,178,443	-	219,804	2,502,601	-	2,159,096
	Resort Furniture	2,723,279	-	-	43,659	2,723,279	-	76,763
5 <u>Vehicles</u>								
		1,726,228	-	-	548	1,726,228	-	81,704
6 <u>Office Equipment</u>								
		483,397	-	-	14,353	483,397	-	53,092
7 <u>Other (Specify)</u>								
	Computer	520,575	-	-	-	520,575	-	978
	Total	34,108,100	2,856,188	-	892,847	36,964,288	-	22,081,301
								20,117,960



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Non-current Assets**2 Investments**Unquoted - Non Trade (at cost)

Government Securities

Indira Vikas Patras

National Savings Certificates

Quoted-Non Trade

Investment in Equity Instruments

Carried at fair value through Other Comprehensive Income

Darshan Oils Ltd.

(1800 equity shares of Rs.10 each fully paid)

Frontier Springs Ltd.

(100 equity shares of Rs.10 each fully paid)

Premier Auto Electric Ltd.

(50 equity shares of Rs.10 each fully paid)

Inland Printers Ltd.

(100 equity shares of Rs.10 each fully paid)

Dhanlaxmi Bank

(5525 equity shares of Rs.10 each fully paid)

Jindal Steel & Power Ltd.

(9500 equity shares of Rs.10 each fully paid)

U.S. 64 Scheme (UTI)

(100 equity shares of Rs.10 each fully paid)

As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
65,000	65,000	65,000
10,000	10,000	10,000
75,000	75,000	75,000

24,300	24,300	24,300
24,455	5,045	5,045
563	563	563
4,455	4,455	4,455
97,793	276,430	164,093
1,705,725	1,932,775	1,149,025
10,860	10,860	10,860
B 1,868,151	2,254,428	1,358,341

Total (A+B) 1,943,151	2,329,428	1,433,341
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As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
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3 LoansUnsecured, Considered Good :

Security Deposit

Others:

MAT Credit Entitlement

Total

173,797	129,015	93,765
340,753	338,538	336,057
514,550	467,553	429,822

As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
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Current Assets**4 Inventories**

(At Lower of cost and net realisable value)

Raw Materials (Restaurant Stock).

Others

Residency Apartment Stock

Goods in Transit

Total

66,054	162,500	66,486
18,663,191	18,663,191	18,663,191
-	633,966	-
18,729,245	19,459,657	18,729,677



5 Trade Receivables

Unsecured, Considered Good:

Outstanding for more than six months

Others

Total

As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
368,209	46,302	569,163
368,209	46,302	569,163

6 Cash & Cash Equivalent

Balances with Banks

Current accounts

Cash and Imprest

Total

As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
701,060	1,104,051	498,604
95,831	93,604	120,046
796,891	1,197,655	618,650

7 Current Tax Assets (Net)

TDS Receivable

As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
311,704	308,380	309,172
311,704	308,380	309,172

8 Other Current Assets

Unsecured, Considered Good

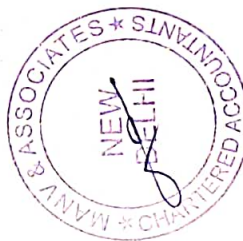
Staff Advances

Advance to Supplier

Other Advances

Total

As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
38,802	272,542	289,137
-	535,030	101,876
431,714	137,954	53,318
470,516	945,526	444,331



9 Share Capital

	As at 31st March, 2019		As at 31st March, 2018		As at 31st March, 2017	
	Numbers	Amount (Rs.)	Numbers	Amount (Rs.)	Numbers	Amount (Rs.)
Authorized Capital						
Equity Shares of Rs 10/- each	5,500,000	55,000,000	5,500,000	55,000,000	5,500,000	55,000,000
(31.03.2018: 55,00,000 shares of Rs.10 each)						
	<u>5,500,000</u>	<u>55,000,000</u>	<u>5,500,000</u>	<u>55,000,000</u>	<u>5,500,000</u>	<u>55,000,000</u>
Issued/subscribed/paid up Share Capital						
Equity Shares of Rs 10/- each, fully paid	3,007,000	30,070,000	3,007,000	30,070,000	3,007,000	30,070,000
(31.03.2018: 30,07,000 shares of Rs.10 each)						
	<u>3,007,000</u>	<u>30,070,000</u>	<u>3,007,000</u>	<u>30,070,000</u>	<u>3,007,000</u>	<u>30,070,000</u>

Note:-

(i) Reconciliation of Opening and closing outstanding No of shares. Details to be given for each class of shares separately for Issued, Subscribed and fully paid up and Subscribed but not fully paid up, as applicable

	Opening Balance	Fresh Issue	Bonus	Closing Balance
Equity Shares Subscribed & Fully Paid Share Capital				
Numbers	3,007,000	-	-	3,007,000
Amount (Rs.)	30,070,000	-	-	30,070,000

(ii) Shares held by each shareholder holding more than 5% shares as on period end.

Name of Share holder	% Held	31/03/2019 No's held	% Held	31/03/2018 No's held	% Held	31/03/2017 No's held
Vipin Aggarwal	24.15	726,200	24.15	726,200	24.15	726,200
Meena Aggarwal	30.13	906,030	26.81	806,030	26.81	806,030
Vipin Aggarwal HUF	16.69	501,870	16.69	501,870	16.69	501,870

10 Reserves & Surplus

Other Reserves

Special Reserve Fund

(as per section 45-IC of RBI Act, 1934)

At the beginning and at the end of the year

	As at 31st March 2019	As at 31st March 2018	As at 31st March 2017
	300,000		300,000

General Reserve

At the beginning of the year

Add: Transfer from surplus in Statement of Profit and Loss

	3,360,319	3,360,319	3,360,319
	-	-	-

Surplus in Statement of Profit and Loss

At the beginning of the year

Add: Profit for the Year

Less: Depreciation *

Less: Transfer to General Reserve

At the end of the year

	5,504,386	4,786,948	3,939,701
	261,608	717,438	847,247
	-	-	-
	-	-	-
	<u>5,242,778</u>	<u>5,504,386</u>	<u>4,786,948</u>
Total	<u>8,903,097</u>	<u>9,164,705</u>	<u>8,447,267</u>



11 Deferred Tax Liabilities (net)

Accelerated depreciation
Gratuity Payable
Ind AS Adjustments
Total

As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1,314,271	1,305,019	1,267,972
24,254	49,731	49,731
252,215	292,569	91,855
1,562,232	1,547,857	1,310,096

12 Provisions

Provision for Retirement Benefits
Retirement benefits
Total

As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
76,302	170,284	180,727
76,302	170,284	180,727

13 Borrowings

Unsecured
Loans & advances from related parties
Total

As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
2,733,782	955,554	255,554
2,733,782	955,554	255,554

14 Trade Payables

Due to Micro, Small and Medium Enterprises
Others*
Total

As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
703,955	1,426,458	613,888
703,955	1,426,458	613,888

15 Other Current Liabilities

Advance received for Apartments
Advance received from Customers
Bank overdraft
Other Payables:
Statutory Dues

As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1,150,000	1,150,000	938,347
-	375,096	496,685
-	-	309,976
14,764	9,317	75,962
1,164,764	1,534,413	1,820,970

Total

As at 31.03.2019	As at 31.03.2018	As at 31.03.2017
1,435	3,190	5,822
-	-	21,864
1,435	3,190	27,686

16 Provisions

Current portion of long-term employee benefits
Retirement benefits
Current taxation
Total



WOODSVILLA LIMITED

FORMING PART OF THE FINANCIAL STATEMENTS

15 Revenue from operations

	For the year ending 31.03.2019 (Rs.)	For the year ending 31.03.2018 (Rs.)
Room tariff	4,108,446	5,482,060
Restaurant sales	2,358,387	3,943,175
Total	6,466,833	9,425,235

	For the year ending 31.03.2019 (Rs.)	For the year ending 31.03.2018 (Rs.)
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16 Other income

Dividend	3,500	3,500
Interest / investment income	-	15,101
Misc Receipts	88,974	13,075
Total	92,474	31,676

	For the year ending 31.03.2019 (Rs.)	For the year ending 31.03.2018 (Rs.)
--	---	---

17 Cost of Material Consumed

Opening stock	162,500	66,486
Fuel expenses	129,772	205,055
Purchases	1,528,052	2,839,149
	1,820,324	3,110,690
Less: Closing stock	66,054	162,500
	1,754,270	2,948,190

	For the year ending 31.03.2019 (Rs.)	For the year ending 31.03.2018 (Rs.)
--	---	---

18 Employment Benefit Expense

Salaries	1,151,487	2,236,286
Gratuity	32,443	39,093
Staff welfare	13,151	7,252
Total	1,197,081	2,282,631

	For the year ending 31.03.2019 (Rs.)	For the year ending 31.03.2018 (Rs.)
--	---	---

Finance Cost

Bank interest and charges	25,618	20,931
Total	25,618	20,931



WOODSVILLA LIMITED
FORMING PART OF THE FINANCIAL STATEMENTS

20 Depreciation & Amortisation Expense

Depreciation
Total

For the year ending 31.03.2019 (Rs.)	For the year ending 31.03.2018 (Rs.)
892,847	694,504
892,847	694,504

21 Other expenses

Advertisement & publicity
Business promotion
Other Marketing & Selling expenses
Auditors' remuneration:
Audit fees
Books and periodicals
Conveyance
Commission
Electricity and water
Housekeeping
Insurance
Internal Audit Fee
Laundry charges
Membership and subscriptions
Miscellaneous expenses
Interest/ Penalty on TDS & Service Tax
Printing and stationery
Listing Fee
Rent, rates & taxes
Repairs and maintenance
Telephone and postage
Travelling
Vehicle maintenance
Professional charges

For the year ending 31.03.2019 (Rs.)	For the year ending 31.03.2018 (Rs.)
31,159	17,644
1,610	3,767
-	7,945
17,700	17,700
3,892	5,662
5,519	11,789
1,125,954	1,361,282
257,224	396,343
85,687	422
50,386	100,746
5,000	5,000
148,520	272,758
18,440	47,119
55,345	95,294
-	5,579
52,590	127,419
427,168	251,250
25,300	26,928
171,574	477,042
53,604	106,365
500	1,842
116,455	158,067
25,000	5,750

Total

2,678,627 **3,503,713**

22 Tax Expenses

Current Tax
Income Taxes
ii) MAT Credit Entitlement
Total

For the year ending 31.03.2019 (Rs.)	For the year ending 31.03.2018 (Rs.)
2,187	2,481
(2,187)	(2,481)
-	-

23 Components of Other Comprehensive Income (OCI)

Re-measurement gains (losses) on Investments
Re-measurement gains (losses) on defined benefit plans
Total

For the year ending 31.03.2019 (Rs.)	For the year ending 31.03.2018 (Rs.)
-	305,932
-	88,188
-	217,744
	711,493
	36,048
	747,542



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Significant accounting policies

23.1 Corporate Informations

The Woodvilla limited ("The Company") is primarily engaged in the business of owning, operating & managing hotels, places and resorts

The Company is domiciled and incorporated in India in 1994, and has its registered office at E-4, Defence Colony, New Delhi - 110024, India.

The financial statements for the year ended March 31, 2019 were approved by the Board of directors and authorised for issue on May 30, 2019

24 Basis of Preparation, Critical Accounting estimates and Judgements, Significant Accounting Policies and recent Accounting Pronouncement.

The financial Statements have been prepared on following basis.

a. Statement of Compliance

Company has adopted Indian accounting Standard (Referred to as "Ind AS") as notified by Companies (Indian Accounting Standards) Rules 2015 read with Section 133 of the Companies Act, 2013 with effect from 1 April 2017. Previous period has been restated as per Ind AS.

b. Basis of preparation

The financial statements are prepared on Historical Cost basis except for certain financial assets and liabilities that are measured at fair value (Refer accounting policy regarding Financial Instruments). The accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles. All income and expenditure are being accounted for on accrual basis.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

c. Functional and Presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest lakhs (upto two decimals), except as stated otherwise.

d. Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is:

- Expected to be settled in normal operating cycle;
- Due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.



e. Use of Estimates

In preparing Company's financial statements in conformity with accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the period in which the same is determined.

f. Revenue Recognition

Revenue is recognised at fair value of the consideration received or receivables. Revenue comprises of sale of rooms, foods and beverages and allied services relating to hotel operations, including management fees for the management of hotels.

(a) Income from dividends on shares are accounted for on receipt basis.

(b) Income from guest accommodation is recognised on a day to day basis after the guest checks into the Resort.

(c) Sale of Hotel Apartments are accounted for on the receipt of full payment and registration being done in the name of buyers.

g. Expenditure

All expenses are accounted for on accrual basis.

h. Property Plant & Equipment

i) Initial recognition and measurement

An item of property, plant and equipments recognized as an asset if and only if it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.



Items of Property, Plant and Equipment are measured at cost less accumulated depreciation/amortization and accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset, inclusive of non-refundable taxes & duties, to the location and condition necessary for it to be capable of operating in the manner intended by management.

When parts of an item of property, plant and equipment have different useful lives, they are recognized separately.

Items of spare parts, stand-by equipment and servicing equipment which meet the definition of Property, Plant and Equipment are capitalized.

Property, Plant and Equipments which are not ready for intended use as on the date of Balance Sheet are disclosed as 'Capital Work-In-Progress'.

ii) Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably. The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of Property, Plant and Equipment are recognized in profit or loss as incurred.

iii) Depreciation/amortization

Depreciation is recognized in profit or loss on a written down value over the estimated useful life of each item of Property, Plant and Equipment.

Depreciation on additions to/deductions from property, plant and equipment during the year is charged on pro-rata basis from/up to the date on which the asset is available for use/disposed.

Depreciation on property, plant and equipment is provided on their estimated useful life as prescribed by Schedule II of Companies Act, 2013 as follows:

1) Buildings	30 years
2) Plant & Machinery	15 years
3) Furniture & Fixtures	10 years
4) Vehicles	08 years
5) Office Equipments	05 years
6) Electrical Installation	10 years
7) Computer	03 years

i. Capital work-in-progress

The cost of self-constructed assets includes the cost of materials & direct labour, borrowing costs, any other costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

j. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument.

i) Initial recognition and measurement

All financial assets are recognized initially at fair value plus or minus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs are attributable to the acquisition or issue of the financial asset, otherwise charged to

ii) Subsequent measurement

Financial assets are subsequently classified and measured at:

- Financial assets at amortised cost
- Financial assets at fair value through profit and loss (FVTPL)
- Financial assets at fair value through other comprehensive income (FVOCI).

iii) Equity Instruments:

All investments in equity instruments in entities other than subsidiaries and joint ventures are measured at fair value. Equity instruments if held for trading are classified as at FVTPL. For all other equity instruments, the Company decides to classify the same either at FVTOCI or FVTPL. The Company makes such election on an instrument by instrument basis. The classification is made on initial recognition and is Irrevocable.

If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instruments, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment as the company transfers cumulative gain or loss within the equity.

Equity instruments if classified as FVTPL category are measured at fair value with all changes recognized in the profit and loss.

k. Inventories

Inventories of Raw material, Work-in-progress, Finished goods and Consumable Spares are valued at the lower of cost and net realisable value.



Costs incurred in bringing each product to its present location and condition are accounted for as follows:

- Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on FIFO basis.
- Finished goods and work in progress: cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity.

All other inventories of stores, consumables, project material at site are valued at cost. The stock of waste is valued at net realisable value.

l. Cash & Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

m. Employee Benefits

Short term employee benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

Post employment and other long term employee benefits are charged off in the year in which the employee has rendered services. The amount charged off is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and long term benefits are charged to Statement of Profit & Loss.



n. Provision for Income Tax & deferred Tax

Provision for Minimum Alternate Tax (MAT) amounting to Rs. 0.21 lacs has been made under section 115JB of the Income Tax Act, 1961

Deferred tax is recognised for temporary differences. However, Deferred Tax Assets is recognised to the extent that, it is probable that taxable income will be available against which the same can be realised. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably certain (as the case may be) to be realized.

o. Foreign Exchange Transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

a) Monetary items outstanding as at the Balance Sheet date are translated at the exchange rate prevailing at the Balance Sheet date and the resultant difference is recognised as income or expense, as the case may be;

b) Non-monetary items outstanding as at the Balance Sheet date are reported, using the exchange rate prevailing on the date of each transaction

p. Statement of Cash Flows

Statement of cash flows is prepared in accordance with the Indirect method prescribed in Ind AS-7 'Statement of cash flows.



25 (B) NOTES TO ACCOUNTS

Additional Notes to the Financial Statements

- (i) The Government of India promulgated the Micro, Small and Medium Enterprises Development Act, 2006, which came into force with effect from October 02, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdues beyond the specified period, irrespective of the terms agreed upon with those suppliers.

There is no interest paid/payable during the year by the Company to the suppliers covered under Micro, Small, Medium Enterprises Development Act, 2006.

The above information takes into account only those suppliers who have responded to the enquiries made by the Company for this purpose. However, according to the Company estimates, there is no liability of interest to such suppliers.

- (ii) Managerial remuneration: No remuneration was paid to any director during the relevant year.

	AS AT 31.03.2019	AS AT 31.03.2018
(iii) Earning per share as per IND AS-33		
(a) Calculation of weighted average (no. of equity shares of Rs.10/- each.)		
No. of shares at the beginning of the period	3,007,000	3,007,000
Shares issued during the year	-	-
No. of Shares at the close of the period	3,007,000	3,007,000
Weighted average no. of equity shares during the period	3,007,000	3,007,000
(b) Net Profit / (Loss) for the period attributable to equity shares (in rupees)	(261,608)	717,438
(c) Basic & Diluted earning (in rupees) per shares	(0.09)	0.24

- (iv) Remuneration to Auditors

	2018-19 Rupees	2017-18 Rupees
(i) Audit fees	17,700	17,700
(ii) Out of pocket	-	-
	<u>17,700</u>	<u>17,700</u>

- (v) Segment Reporting : based on the guiding principles given in Accounting Standard on Segment Reporting (IND AS-108), the Company's primary business segment is Hospitality. As the Company's business activity falls within a single primary business segment, the disclosure requirements of IND AS-108 in this regard are not applicable

- (vi) There is no transaction which is required to be disclosed as required under paragraph 5 (viii) of the general instructions for preparation of statement of Profit and Loss as per Schedule III of the Companies Act, 2013

- (vii) Related Party Disclosures under Accounting Standard (IND AS-24)

(a) Names of the Related Parties

(i) Where control exists:

The Company did not have any holding or subsidiary company during the year.

(ii) Other related parties with whom there are transactions during the year

Associates

Key Management Personnel

Dr. Mrs. Meena Aggarwal (Director)

Mr. Vipin Aggarwal (Director)

Relatives of Key Management Personnel

Vipin Aggarwal & Sons HUF

Aadeesh Aggarwal

Enterprises over which Key Management Personnel or their relative has significant influence

Cost Plus Travels Pvt Ltd

Keshov Leasing Private Limited

Pravik Estates Pvt Ltd

Club 9 Vacations Private Limited

Club 9 Holidays Private Limited

Mangosteen Private Limited

Avsair Quest Pvt Ltd

Fusion Suites Private Limited

Shri Sai Kirpa Society

Vipin Aggarwal Kudsia & Associates



(b) Transactions with Related Parties

(Rs. in Lacs)

Description	Key Management Personnel and their Relatives		Enterprises over which Key management Personnel or their relative has significant Influence	
	Current Year	Previous Year	Current Year	Previous Year
Outstanding balance as at year end:				
Short Term Borrowing				
Mr. Vipin Aggarwal	25.00	9.56		
Mrs. Meena Aggarwal	2.34	0.00		

(viii) There are no disputed dues of wealth tax, service tax, Income tax which have not been deposited by the Company.

(ix) The Company has received advances against sale of residency apartments (as part of hotel project) from the prospective buyers. The amounts have been treated as "advance for apartments" (part of hotel project) under the head other current liabilities. Further, the amount spent on the Residency Apartments is reflected under Inventories pending registration / sale.

The said amount remains "unpaid" despite of final demand due from them and as such on these flats due to unpaid demand part of work of sanitary, electrical and finishing has also been kept pending besides registration of sale deed.

(x) Previous year figures have been regrouped/recast wherever found necessary to make them comparable with those of the current year.

(xi) Balances shown under Trade Receivables, Trade Payables and advances are subject to confirmation and reconciliation with the respective parties.

(xii) Figures are rounded off to nearest Rupee.

As per our report of even date attached.

For MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO.007351N)

N.K. GUPTA
(PARTNER)
MEMBERSHIP NO : 085713

PLACE : NEW DELHI
DATE : 30th May, 2019

ON BEHALF OF BOARD OF DIRECTORS

VIPIN AGGARWAL
DIRECTOR
DIN 00084395

S.M.SAINI
DIRECTOR
DIN 00883025

AKANKSHA SHARMA
COMPANY SECRETARY

SYED HAWAZ KHAN SAINI
CHIEF FINANCIAL OFFICER

WOODSVILLA LIMITED (CIN L55101DL1994PLC030472)					
REG OFF: E-4, DEFENCE COLONY, NEW DELHI - 110024 (Tel: 011-41552060) Website: www.woodsvillaresort.in, Email: woodsvillaresort@gmail.com					
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019					
Sl. No.	Particulars	Quarter Ended			(Rs. in Lakhs)
		31.12.2018		31.03.2019	
		31.03.2019	31.12.2018	31.03.2018	31.03.2018
		(Audited)	(Un-Audited)	(Audited)	(Audited)
I	Revenue from operations	4.50	10.21	9.72	64.67
II	Other Income	-0.03	0.33	0.32	0.92
III	Total Revenue (I + II)	4.47	10.54	10.04	65.59
IV	Expenses:				
	Cost of materials consumed	2.53	2.26	2.20	17.54
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-0.97	0.34	0.66	0.00
	Employee benefits expense	0.25	3.90	7.06	11.97
	Finance Cost	0.16	0.03	0.06	0.26
	Depreciation	3.31	1.88	1.33	8.93
	Other expenses	3.15	2.62	4.36	26.79
	Total Expenditure	8.42	11.02	15.67	65.48
V	Profit before exceptional and extraordinary items and tax (III - IV)	-3.95	-0.48	-5.64	0.11
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	-3.95	-0.48	-5.64	0.11
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII- VIII)	-3.95	-0.48	-5.64	0.11
X	Tax Expense				
	(1) Current tax	0.55	-	0.37	0.55
	(2) Deferred tax				
XI	Profit (Loss) for the period from continuing operation(X + XI)	-4.49	-0.48	-6.01	-0.44
XII	Other comprehensive Income/(Loss) (Net of Taxes)	2.09	-1.70	-1.49	-2.18
XIII	Profit (Loss) for the period (XI + XII)	-2.40	-2.18	-7.49	-2.62
XIV	Paid up equity share capital(Face Value-INR Rs 10 per Equity Share)	300.70	300.70	300.70	300.70
XV	Earnings per equity share:				
	(1) Basic	-0.08	-0.07	-0.25	-0.09
	(2) Diluted	-0.08	-0.07	-0.25	-0.09



WOODSVILLA LIMITED (CIN: L55101DL1994PLC030472)
REG OFF: E-4, DEFENCE COLONY, NEW DELHI - 110024 (Tel: 011-41552060)
Website: www.woodsvillaresort.in, Email: woodsvillaresort@gmail.com
BALANCE SHEET AS AT MARCH 31, 2019

(Rs. In

Particulars		As at 31st March, 2019	As at 31st March, 2018
		(Audited)	(Audited)
A	Assets		
	Non-current assets		
	a) Property, Plant and Equipment	220.81	201.18
	b) Capital Work In Progress	-	-
	c) Financial Assets	-	-
	(i) Investments	19.43	23.29
	(ii) Loans	5.15	4.68
	Total Non Current Assets	245.39	229.15
	Current assets		
	a) Inventories	187.29	194.60
	b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	3.68	0.46
	(iii) Cash & cash equivalents	7.97	11.98
	c) Current Tax Assets (Net)	3.12	3.08
	d) Other current assets	4.71	9.46
	Total Current Assets	206.77	219.58
	Total Assets	452.16	448.72
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share capital	300.70	300.70
	b) Other Equity	89.03	91.65
	Total Equity	389.73	392.35
	LIABILITIES		
	Non-current liabilities		
	a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	b) Deferred Tax Liabilities (net)	15.62	15.48
	c) Provisions	0.76	1.70
	Total Non Current Liabilities	16.39	17.18
	Current Liabilities		
	a) Financial Liabilities	-	-
	(i) Borrowings	27.34	9.56
	(ii) Trade Payables	7.04	14.26
	(iii) Other financial liabilities	-	-
	b) Other current Liabilities	11.65	15.34
	c) Provisions	0.01	0.03
	d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	46.04	39.20
	Total Equity & Liabilities	452.16	448.72

- 1) The above results duly reviewed by audit committee, have been approved by the Board of Directors in its meeting held on 30.05.2019 and duly audited by the Statutory Auditors of the Company.
- 2) The Company's major operations fall under single segment namely "Resort and Hotel Operations" and therefore segment reporting is not applicable to the Company.
- 3) This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other applicable recognized accounting practices and policies.
- 4) Figures of the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.



For and on behalf of the Board

Place : New Delhi
Dated : 30th May 2019

Vipin Aggarwal
Director- DIN 00084395