

INDEPENDENT AUDITOR'S REPORT

To,
The members of Woodsvilla Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of Woodsvilla Limited which comprises the Balance Sheet as at March 31, 2017 and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

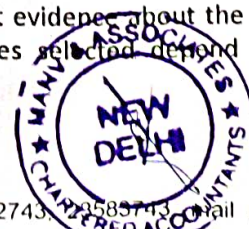
Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31-Mar-2017, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclose in the annexure a statement on matters specified in paragraph 3 & 4 of the said order.
6. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
 - (f) On the basis of the written representations received from the directors as on 31-Mar-2017 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31-Mar-2017 from being appointed as a director in terms of section 164(2) of the Act.



- (g) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")- is enclosed as annexure to this report.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. As informed to us the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: New Delhi
Date: May 30, 2017

For MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 007351N



N.K. Gupta
Partner
Membership No.085713

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of WOODSVILLA LIMITED in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2017.

Place: New Delhi
Date: May 30, 2017

For MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-007351N



N.K. Gupta
Partner
Membership No.085713

Annexure to Independent Auditor's Report

WOODSVILLA LIMITED

Referred to in our report of even date

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

1. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets
- 1.b) As explained to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- 1.c) The title deeds of immovable properties are held in the name of the company.
2. As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records are not material.
3. As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Act.
4. The company has not given any loans, investment, guarantees and security.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits in contravention of directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable. No order has been passed by the Company Law Tribunal or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
6. It has been explained to us that the maintenance of cost records has not been prescribed under section 148(1) of the Act.
- 7 a) According to the records of the company, the company is generally regular in depositing with appropriate authorities, the undisputed statutory dues including provident fund, investor education and protection fund, employees state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.

According to the information and explanations given to us, no disputed amounts payable in respect of income tax, wealth tax, service tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2017 for a period of more than six months from the date when they become payable.



- 7 b) According to the information and explanations given to us, there are no dues of sales tax , income tax, custom duty , wealth tax, excise duty and cess which have not been deposited on account of any dispute.
8. Based upon the audit procedures and according to the information and explanations given to us, we are of the opinion , the company has not defaulted in repayment of dues to a financial institution, bank, government or dues to debenture holders.
9. The company has not raised moneys by way of initial public offers or further public offer (including debt instrument) and term loans.
10. Based upon the audit procedures performed and according to the information and explanations given to us , no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be ,materially misstated.
11. No managerial remuneration has been paid or provided.
12. The company is not a Nidhi Company hence this clause is not applicable.
13. Based upon the audit procedures performed and according to the information and explanations given to us, all the transactions with related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. The company has not entered into any non- cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

Place: New Delhi
Date: May 30, 2017

For MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 001351N



N.K. GUPTA
PARTNER
MEMBERSHIP NO.085713

name : WOODSVILLA LIMITED
 status : DOMESTIC LIMITED COMPANY
 assessment year : 2017-18
 p.a.n : AABCC8981C
 ward : 3(4)
 financial year ending : 31.03.2017
 date of incorporation : 01.02.1988
 address : E-4, IInd FLOOR, DEFENCE COLONY,
 NEW DELHI

STATEMENT OF ASSESSABLE INCOME

BUSINESS INCOME

Net profit as per profit and loss account	449,691		
Add: Provision for Gratuity	12,804		
Add: Expenses disallowed u/s 14A r.w. rule 8D	500		
Add: Provision for Bonus	154,138		
Add: Donation	5,000		
Add: Interest on TDS/ Service Tax disallowed	6,170		
Add: Depreciation as per Companies Act	682,344	1,310,648	
<i>Bonus</i> Less: Gratuity Paid	111,455		
Less: Long Term capital gain	4,187		
Less: Depreciation as per Income Tax Rules	835,967	840,154	470,493 <i>359,038</i>

INCOME UNDER THE HEAD CAPITAL GAIN

Long Term capital gain	4,187
Less: Exempt under section 10(38)	4,187

GROSS TOTAL INCOME

Less: Deduction under Chapter VIA
80G

TAXABLE INCOME

TAXABLE INCOME

TAX AS PER MAT UNDER SECTION 115JB

Net profit as per profit and loss account	449,691	
Less: Exempt Income-Dividend	-	
Add: Expenditure related to Exempt Income u/s 14A	500	
Add: Interest on TDS & Service tax	6,170	456,361

Tax as per section 115JB @ 18.5%

Add: Education cess 3%	84,427
Total Tax Payable	2,533
Less: TDS deducted & Advance Tax	86,960
	65,096
	21,864
Add: Interest u/s 234B	437
Interest u/s 234C	2,580
Less: Advance Tax	3,017
	24,881
	24,881



STATEMENT OF CARRY FORWARD OF UNABSORBED DEPRECIATION

YEAR	BROUGHT FORWARD DEPRECIATION	ADJUSTMENT	CARRY FORWARD DEPRECIATION
2003	218,300	218,300	-
2004	1,747,048	262,193	1,494,855
2005	320,822	-	320,822
2006	139,482	-	139,482

STATEMENT OF CARRY FORWARD OF LOSSES

ASST. YEAR	BROUGHT FORWARD LOSS (LTCG)	ADJUSTMENT	CARRY FORWARD LOSS (LTCG)
2009-10	471,981	-	471,981



WOODSVILLA LIMITED
Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	30,070,000	30,070,000
Reserves and Surplus	2	8,093,225	7,600,020
Non-Current Liabilities			
Deferred tax liabilities (Net)		1,218,241	1,261,754
Long term provisions	3	180,727	165,772
Current Liabilities			
Short term Borrowings	4	255,554	455,554
Trade payables	5	613,888	1,085,816
Other current liabilities	6	1,820,970	1,938,593
Short-term provisions	7	27,686	7,973
Total		42,280,291	42,585,483
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	8	20,192,032	17,784,114
Capital Work In Progress		-	2,280,167
Non-current investments	9	987,444	991,647
Long- term loans and advances	10	429,822	342,862
Current assets			
Inventories	11	18,729,677	18,725,041
Trade receivables	12	569,163	145,718
Cash and cash equivalents	13	618,650	1,563,569
Short-term loans and advances	14	753,503	752,365
Total		42,280,291	42,585,483

The accompanying notes 1 to 23 are an integral part of Financial Statements

As per our report of even date attached.

For MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO. 007351N)

N.K. GUPTA
(PARTNER)
MEMBERSHIP NO : 085713

PLACE : NEW DELHI
DATE : MAY 30, 2017

WOODSVILLA LIMITED

VIPIN AGGARWAL
DIRECTOR
DIN 00084395

MR. S.M.SAINI
DIRECTOR
DIN 00883025

SWARNA
COMPANY SECRETARY

SYED NAWAZISH HUSAIN ZAIDI
CHIEF FINANCIAL OFFICER

WOODSVILLA LIMITED

Statement of Profit and Loss for the year ended 31st March, 2017

Particulars	Note No.	For the Year ended 31.03.2017 (Rs.)	For the Year ended 31.03.2016 (Rs.)
Gross Income			
Revenue from operations	15	8,925,333	8,871,876
Other Income	16	154,158	490,114
Total Revenue		9,079,491	9,361,990
Expenses:			
Cost of materials consumed	17	2,509,503	2,497,561
Employee benefit expense	18	2,731,909	2,777,336
Financial costs	19	17,891	4,062
Depreciation and amortization expense	20	682,344	746,868
Other expenses	21	2,688,152	2,894,710
Total Expenses		8,629,799	8,920,537
Profit before tax		449,691	441,453
Tax expense:			
Current tax	22	-	-
Deferred tax		(43,513)	(63,491)
Profit for the year		493,204	504,944
Earning per equity share:			
(1) Basic		0.16	0.17
(2) Diluted		0.16	0.17

The accompanying notes 1 to 23 are an integral part of Financial Statements

As per our report of even date attached.

For MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO 007351N)

N.K. GUPTA
(PARTNER)
MEMBERSHIP NO : 085713

PLACE : NEW DELHI
DATE : MAY 30, 2017

WOODSVILLA LIMITED

VIPIN AGGARWAL
DIRECTOR
DIN 00084395

MR. S.M.SAINI
DIRECTOR
DIN 00883025

SWARNA
COMPANY SECRETARY

SYED NAWAZISH HUSAIN ZAIDI
CHIEF FINANCIAL OFFICER

WOODSVILLA LIMITED

Cash Flow Statement For The Year Ended March 31, 2017

	(Amount In Rs.) 31.03.2017	(Amount In Rs.) 31.03.2016
(A) Cash Flow From Operating Activities		
i) NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	449,691	441,453
ADJUSTMENTS FOR:		
Add: Depreciation and amortisation expenses	682,344	746,868
Interest paid	17,891	4,062
ii) Operating Profit Before Working CAPITAL CHANGES	1,149,927	1,192,383
ADJUSTMENTS FOR :		
Decrease/ (Increase) in inventories	(4,636)	(78,143)
Decrease/ (Increase) in trade receivables	(423,445)	(145,088)
Decrease/ (Increase) in loans and advances	(88,098)	295,645
(Decrease)/ Increase in trade payables and other liabilities	(754,883)	1,543,048
iii) Cash Generated From Operations	(121,135)	2,807,845
Income tax	-	-
iv) Cash Flow Before Extraordinary Items	(121,135)	2,807,845
Income from sale of shares	-	-
iv) NET FLOW FROM OPERATING ACTIVITIES	(121,135)	2,807,845
(B) Cash Flow From Investing Activities		
Addition to fixed assets	(3,090,263)	(220,602)
Addition to Capital WIP	2,280,167	(2,280,167)
NET CASH USED IN INVESTING ACTIVITIES	(805,893)	(2,500,769)
(C) Cash Flow From Financing Activities		
Increase/(Decrease) in secured loans	-	-
Interest & financial charges	(17,891)	(4,062)
Increase/(Decrease) in unsecured loans	-	-
NET CASH FROM FINANCING ACTIVITIES	(17,891)	(4,062)
CASH EQUIVALENTS (A+B+C)	(944,920)	303,015
Add: Cash & cash equivalents at the beginning of the period	1,563,569	1,260,554
Cash and cash equivalents at the end of the period	618,650	1,563,569

The accompanying notes 1 to 23 are an integral part of Financial Statements

As per our report of even date attached

For MANY & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO. 001301N)
NEW DELHI
N.K. GUPTA
(PARTNER)
MEMBERSHIP NO. 088713

ON BEHALF OF BOARD OF DIRECTORS

VIPIN AGGARWAL
DIRECTOR
DIN 00084395

S.M. SAINI
DIRECTOR
DIN 00883025

SWARNA
COMPANY SECRETARY

SYED NAWAZISH HUSAIN ZAIDI
CHIEF FINANCIAL OFFICER

PLACE : NEW DELHI
DATE : MAY 30, 2017

1 Share Capital

Authorized Capital

Equity Shares of Rs 10/- each
(31.03.2017: 55,00,000 shares of Rs.10 each)

Issued/subscribed/paid up Share Capital

Equity Shares of Rs 10/- each, fully paid
(31.03.2017: 30,07,000 shares of Rs.10 each)

As at 31st March, 2017		As at 31st March, 2016	
Numbers	Amount (Rs.)	Numbers	Amount (Rs.)
5,500,000	55,000,000	5,500,000	55,000,000
5,500,000	55,000,000	5,500,000	55,000,000
3,007,000	30,070,000	3,007,000	30,070,000
3,007,000	30,070,000	3,007,000	30,070,000

Note:-

(I) Reconciliation of Opening and closing outstanding No of shares. Details to be given for each class of shares separately for Issued, Subscribed and fully paid up and Subscribed but not fully paid up, as applicable

Equity Shares Subscribed & Fully Paid Share Capital	Opening Balance	Fresh Issue	Bonus	Closing Balance
Numbers	3,007,000	-	-	3,007,000
Amount (Rs.)	30,070,000	-	-	30,070,000

(II) Shares held by each shareholder holding more than 5% shares as on period end.

Name of Share holder	% Held	31/03/2017 No's held	% Held	31/03/2016 No's held
Vipin Aggarwal	40.84	1,228,070	40.84	1,228,070
Meena Aggarwal	26.81	806,030	26.81	806,030

2 Reserves & Surplus

Other Reserves

Special Reserve Fund

(as per section 45-IC of RBI Act, 1934)

At the beginning and at the end of the year

As at 31st March 2017

As at 31st March 2016

300,000

300,000

General Reserve

At the beginning of the year

Add: Transfer from surplus in Statement of Profit and Loss

3,360,319

3,360,319

3,360,319

Surplus in Statement of Profit and Loss

At the beginning of the year

Add: Profit for the Year

Less: Depreciation *

Less: Transfer to General Reserve

At the end of the year

3,939,701

493,204

-

3,434,757

504,944

-

Total

4,432,906

8,093,225

3,939,701

7,600,020



3 Long-Term Provisions

Provision for Retirement Benefits

Retirement benefits

Total

As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
180,727	165,772
180,727	165,772

4 Short-term Borrowings

Unsecured

Loans & advances from related parties

Total

As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
255,554	455,554
255,554	455,554

5 Trade Payables

Due to Micro, Small and Medium Enterprises

Others*

Total

As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
-	-
613,888	1,085,816
613,888	1,085,816

6 Other Current Liabilities

Advance received for Apartments

Advance received from Costumers

Book overdraft

Other Payables:

Statutory Dues

Total

As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
938,347	1,531,261
496,685	238,689
309,976	-
75,962	168,643
1,820,970	1,938,593

7 Short-term Provisions

Current portion of long-term employee benefits

Retirement benefits

Current taxation

Total

As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
5,822	7,973
21,864	-
27,686	7,973



9 Non Current Investments
(Long Term Investments, Valued at Cost)

Unquoted - Non Trade

Government Securities

Indira Vikas Patras

National Savings Certificates

	As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
	65,000	65,000
	10,000	10,000
A	75,000	75,000

Quoted-Non Trade

Investment in Equity Instruments

Darshan Oils Ltd.

5,400 5,400

(1800 equity shares of Rs.10 each fully paid)

Frontier Springs Ltd.

152 152

(100 equity shares of Rs.10 each fully paid)

Premier Auto Electric Ltd.

50 50

(50 equity shares of Rs.10 each fully paid)

Inland Printers Ltd.

700 700

(100 equity shares of Rs.10 each fully paid)

Dhanlaxmi Bank

889,663 893,708

(5525 equity shares of Rs.10 each fully paid)

Jindal Steel & Power Ltd.

14,925 15,083

(9500 equity shares of Rs.10 each fully paid)

U.S. 64 Scheme (UTI)

1,554 1,554

(100 equity shares of Rs.10 each fully paid)

B 912,444 916,647

Total (A+B) 987,444 991,647

Aggregate market value of Quoted Shares as on 31st March

1,358,341 728,039

10 Long-term Loans and Advances

Unsecured, Considered Good :

Security Deposit

93,765 93,765

Others:

MAT Credit Entitlement

336,057 249,097

Total

429,822 342,862

11 Inventories

(At Lower of cost and net realisable value)

Raw Materials (Restaurant Stock).

66,486 61,850

Others

Residency Apartment Stock

18,663,191 18,663,191

Others

Total

18,729,677 18,725,041



12 Trade ReceivablesUnsecured, Considered Good :

Outstanding for more than six months

Others

Total

As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
-	-
569,163	145,718
569,163	145,718

13 Cash & Cash Equivalent

Balances with Banks

Current accounts

Cash and Imprest

Total

As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
498,604	1,256,265
120,046	307,304
618,650	1,563,569

14 Short-Term Loans and AdvancesUnsecured, Considered Good

Advance Tax/TDS

Staff Advances

Advance to Supplier

Other Advances

Total

As at 31.03.2017(Rs.)	As at 31.03.2016 (Rs.)
309,172	328,620
289,137	358,876
101,876	20,000
53,318	44,869
753,503	752,365



Notes to the Financial Statements

WOODSVILLA LIMITED

Note 8 : Fixed Assets

Note 8 : Fixed Assets						Net Block			
Sr. No	Particulars	Gross Block			Depreciation			WDV as on 31.03.2017	WDV as on 31.03.2016
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year		
(i)	<u>Tangible Assets</u>								
1	Land	2,090,145			2,090,145	-		-	2,090,145
2	Building	19,443,568	2,500,261		21,943,829	5,424,593	435,878	-	16,083,258
3	Plant and Equipment								
	Resort Machinery	1,279,546	531,451		1,810,997	1,059,515	41,972	-	709,510
	Plant & Machinery	2,030,842			2,030,842	1,037,755	85,108	-	907,979
4	Furniture & Fixtures								
	Furniture	158,376			158,376	84,379	17,126	-	56,871
	Resort Furniture	2,723,279			2,723,279	2,500,167	51,345	-	171,767
5	Vehicles	1,726,228			1,726,228	1,642,880	548	-	82,800
6	Office Equipment	424,846	58,551		483,397	344,405	50,267	-	83,725
7	Other (Specify)								
	Computer	520,575			520,575	519,597		-	978
	Total	30,397,405	3,090,263	-	33,487,668	12,613,291	682,344	-	20,192,032
	(Previous Year)	30,176,803	220,602	-	30,397,405	11,866,423	746,868	-	17,784,114



WOODSVILLA LIMITED

to the Financial Statements

15 Revenue from operations

Room tariff
Restaurant sales

Total

For the year ending 31.03.2017 (Rs.)	For the year ending 31.03.2016 (Rs.)
5,632,765	5,586,961
3,292,568	3,284,915
8,925,333	8,871,876

16 Other income

Dividend
Interest / investment income
Misc Receipts
Long Term Capital Gain/Loss
Total

For the year ending 31.03.2017 (Rs.)	For the year ending 31.03.2016 (Rs.)
-	7,000
45,282	71,540
104,688	411,574
4,187	
154,158	490,114

For the year ending 31.03.2017 (Rs.)	For the year ending 31.03.2016 (Rs.)
--	--

17 Cost of Material Consumed

Opening stock
Fuel expenses
Purchases

Less: Closing stock

61,850	43,363
219,574	232,463
2,294,565	2,283,585
2,575,989	2,559,411
66,486	61,850
2,509,503	2,497,561

For the year ending 31.03.2017 (Rs.)	For the year ending 31.03.2016 (Rs.)
--	--

Employment Benefit Expense

Salaries
Gratuity
Staff welfare

Total

2,608,623	2,525,355
12,804	42,307
110,482	209,674
2,731,909	2,777,336

For the year ending 31.03.2017 (Rs.)	For the year ending 31.03.2016 (Rs.)
--	--

19 Financial Cost

Bank interest and charges

Total

17,891	4,062
17,891	4,062



WOODSVILLA LIMITED

to the Financial Statements

20 Depreciation & Amortisation Expense

Depreciation

Total

For the year ending 31.03.2017 (Rs.)	For the year ending 31.03.2016 (Rs.)
--	--

682,344	746,868
682,344	746,868

For the year ending 31.03.2017 (Rs.)	For the year ending 31.03.2016 (Rs.)
--	--

21 Other expenses

Advertisement & publicity

Business promotion

Other Marketing & Selling expenses

Auditors' remuneration:

Audit fees

Books and periodicals

Conveyance

Electricity and water

Housekeeping

Insurance

Internal Audit Fee

Laundry charges

Membership and subscriptions

Miscellaneous expenses

Interest/ Penalty on TDS & Service Tax

Printing and stationery

Rent, rates & taxes

Repairs and maintenance

Stipend

Telephone and postage

Travelling

Vehicle maintenance

Other expenses

Donation

Professional charges

50,602	37,484
948	5,100
6,163	94,589
11,450	22,800
3,820	4,607
11,665	84,574
628,004	767,452
146,321	176,980
105,594	108,092
5,000	5,000
410,120	305,982
28,592	42,063
56,714	58,970
6,170	4,903
96,944	50,177
271,059	254,082
437,097	450,172
-	33,140
162,758	153,602
12,861	50,261
141,044	158,585
84,500	20,995
5,000	5,100
5,725	-

Total

2,688,152	2,894,710
-----------	-----------

For the year ending 31.03.2017 (Rs.)	For the year ending 31.03.2016 (Rs.)
--	--

22 Tax Expenses

Current Tax

i) Income Taxes

ii) MAT Credit Entitlement

Total

86,960	83,815
(86,960)	(83,815)



23 (A) SIGNIFICANT ACCOUNTING POLICIES

(i) ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention in accordance with Indian Generally Accepted Accounting Principles (GAAP), on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(ii) USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and the useful lives of fixed tangible assets and intangible assets. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

(iii) REVENUE RECOGNITION

(a) Income from dividends on shares are accounted for on receipt basis.

(b) Income from guest accommodation is recognised on a day to day basis after the guest checks into the Resort.

(c) Sale of Hotel Apartments are accounted for on the receipt of full payment and registration being done in the name of buyers.

(iv) EXPENDITURE

All expenses are accounted for on accrual basis.

(v) FIXED ASSETS, DEPRECIATION & IMPAIRMENT

Fixed assets are stated at cost including those related to acquisition, less accumulated depreciation. The depreciation on fixed assets is provided on the straight line method as prescribed under part C of Schedule II of the Companies Act, 2013. Depreciation on fixed assets purchased during the year is calculated on a pro-rata basis from the date of additions, except in the case of assets costing up to Rs.5,000/- each, where each such asset is fully depreciated in the year of purchase.

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, an impairment loss, that is the amount by which the carrying amount of assets exceeds its recoverable amount, is provided in the books of account.

(vi) INVESTMENTS

Long term investments are carried at cost. Provision is made for diminution in value, other than temporary, on an individual basis.

Current investments are carried at the lower of cost or fair value, determined on a category-wise basis.

(vii) INVENTORIES

Stock of consumables at restaurant and stock of residency apartments valued at lower of cost or net realisable value, ascertained on weighted average purchase price.

(viii) EMPLOYEE BENEFITS

Short term employee benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

Post employment and other long term employee benefits are charged off in the year in which the employee has rendered services. The amount charged off is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and long term benefits are charged to Statement of Profit & Loss.



(ix) **PROVISION FOR INCOME TAX AND DEFERRED TAX**

Provision for Minimum Alternate Tax (MAT) amounting to Rs. 0.87 lacs has been made under section 115JB of the Income Tax Act, 1961

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. In consonance with Accounting Standard-22, "Accounting for Taxes on Income", issued by the Institute of Chartered Accountants of India, the Company has recognized deferred tax assets for the year ended March 31, 2017 of Rs.0.43/- Lakh in the Statement of Profit & Loss. Breakup of net deferred tax Liability as on 31.03.2017 is as follows

(Amount in Rs.)		
Particulars	Deferred tax Liability as on 31.03.2017	Deferred tax Liability as on 31.03.2016
Deferred Tax Liability has been arrived at as follows:		
Depreciation	1,267,972	1,315,442
Gratuity	(49,731)	(53,687)
Net Deferred tax Liability	1,218,242	1,261,755

(x) **FOREIGN EXCHANGE TRANSACTIONS**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

a) Monetary items outstanding as at the Balance Sheet date are translated at the exchange rate prevailing at the Balance Sheet date and the resultant difference is recognised as income or expense, as the case may be;

b) Non-monetary items outstanding as at the Balance Sheet date are reported, using the exchange rate prevailing on the date of each transaction

(xi) **CASH FLOW STATEMENT**

Cash Flow statement has been prepared using indirect method as set out in the Accounting Standard-3 on "Cash Flow Statements"



23 (B) NOTES TO ACCOUNTS

Additional Notes to the Financial Statements

- (i) The Government of India promulgated the Micro, Small and Medium Enterprises Development Act, 2006, which came into force with effect from October 02, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdues beyond the specified period, irrespective of the terms agreed upon with those suppliers.

There is no interest paid/payable during the year by the Company to the suppliers covered under Micro, Small, Medium Enterprises Development Act, 2006.

The above information takes into account only those suppliers who have responded to the enquiries made by the Company for this purpose. However, according to the Company estimates, there is no liability of interest to such suppliers.

- (ii) Managerial remuneration: No remuneration was paid to any director during the relevant year.

(iii) Earning per share

	AS AT 31.03.2017	AS AT 31.03.2016
(a) Calculation of weighted average (no. of equity shares of Rs.10/- each.)		
No. of shares at the beginning of the period	3,007,000	3,007,000
Shares issued during the year	-	-
No. of Shares at the close of the period	3,007,000	3,007,000
Weighted average no. of equity shares during the period	3,007,000	3,007,000
(b) Net Profit / (Loss) for the period attributable to equity shares (in rupees)	493,204	504,944
(c) Basic & Diluted earning (in rupees) per shares	0.16	0.17

(iv) Remuneration to Auditors

	2016-17 Rupees	2015-16 Rupees
(i) Audit fees	11,450	22,800
(ii) Out of pocket	-	-
	<u>11,450</u>	<u>22,800</u>

- (v) Segment Reporting : based on the guiding principles given in Accounting Standard on Segment Reporting (AS-17), the Company's primary business segment is Hospitality. As the Company's business activity falls within a single primary business segment, the disclosure requirements of AS-17 in this regard are not applicable

- (vi) There is no transaction which is required to be disclosed as required under paragraph 5 (viii) of the general instructions for preparation of statement of Profit and Loss as per Schedule III of the Companies Act, 2013

(vii) Related Party Disclosures under Accounting Standard (AS-18)**(a) Names of the Related Parties****(i) Where control exists:**

The Company did not have any holding or subsidiary company during the year.

(ii) Other related parties with whom there are transactions during the year**Associates****Key Management Personnel**

Dr. Mrs. Meena Aggarwal (Director)

Mr. Vipin Aggarwal (Director)

Relatives of Key Management Personnel

Vipin Aggarwal & Sons HUF

Aadeesh Aggarwal

Enterprises over which Key Management Personnel or their relative has significant influence

Cost Plus Travels Pvt Ltd

Keshov Leasing Private Limited

Pravik Estates Pvt Ltd

Club 9 Vacations Private Limited

Club 9 Holidays Private Limited

Mangosteen Private Limited

Avsarr Quest Pvt Ltd

Fusion Suites Private Limited

Shri Sai Kirpa Society

Vipin Aggarwal & Associates



(b) Transactions with Related Parties

(Rs. in Lacs)

Description	Key Management Personnel and their Relatives		Enterprises over which Key management Personnel or their relative has significant Influence	
	Current Year	Previous Year	Current Year	Previous Year
Revenue Transactions:				
Rent & other expenses paid				
Vipin Aggarwal & Associates			0.00	0.31
Outstanding balance as at year end:				
Short Term Borrowing				
Mr. Vipin Aggarwal	2.56	4.56		

(viii) There are no disputed dues of wealth tax, service tax, income tax which have not been deposited by the Company.

(ix) The Company has received advances against sale of residency apartments (as part of hotel project) from the prospective buyers. The amounts have been treated as "advance for apartments" (part of hotel project) under the head other current liabilities. Further, the amount spent on the Residency Apartments is reflected under Inventories pending registration / sale.

The said amount remains "unpaid" despite of final demand due from them and as such on these flats due to unpaid demand part of work of sanitary, electrical and finishing has also been kept pending besides registration of sale deed.

(x) Previous year figures have been regrouped/recast wherever found necessary to make them comparable with those of the current year.

(xi) Balances shown under Trade Receivables, Trade Payables and advances are subject to confirmation and reconciliation with the respective parties.

(xii) Figures are rounded off to nearest Rupee.

As per our report of even date attached.

For MANY & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO. 007311N)

N. K. GUPTA
(PARTNER)
MEMBERSHIP NO. 085713

PLACE : NEW DELHI
DATE : MAY 30, 2017

ON BEHALF OF BOARD OF DIRECTORS

VIPIN AGGARWAL
DIRECTOR
DIN 00084395

S.M. SAINI
DIRECTOR
DIN 00883023

SWARNA
COMPANY SECRETARY

SYED NAWAZISH HUSAIN ZAIDI
CHIEF FINANCIAL OFFICER

(b) Transactions with Related Parties

(Rs. In Lacs)

Description	Key Management Personnel and their Relatives		Enterprises over which Key management Personnel or their relative has significant Influence	
	Current Year	Previous Year	Current Year	Previous Year
Revenue Transactions:				
Rent & other expenses paid				
Vipin Aggarwal & Associates			0.00	0.31
Outstanding balance as at year end:				
Short Term Borrowing				
Mr. Vipin Aggarwal	2.56	4.56		

(viii) There are no disputed dues of wealth tax, service tax, income tax which have not been deposited by the Company.

(ix) The Company has received advances against sale of residency apartments (as part of hotel project) from the prospective buyers. The amounts have been treated as "advance for apartments" (part of hotel project) under the head other current liabilities. Further, the amount spent on the Residency Apartments is reflected under Inventories pending registration / sale.

The said amount remains "unpaid" despite of final demand due from them and as such on these flats due to unpaid demand part of work of sanitary, electrical and finishing has also been kept pending besides registration of sale deed.

(x) Previous year figures have been regrouped/recast wherever found necessary to make them comparable with those of the current year.

(xi) Balances shown under Trade Receivables, Trade Payables and advances are subject to confirmation and reconciliation with the respective parties.

(xii) Figures are rounded off to nearest Rupee.

(xiii) Details of Specified Bank notes

	SBN	Other Denomination Notes	Total
Closing cash in hand as on 08.11.2016	183000	108456	291456
(+) Permitted receipts	0	1127807	1127807
(-) Permitted Payment		1040072	1040072
(-) Amount deposited in Banks	183000	243	183243
Closing cash in hand as on 30.12.2016	0	195948	195948

As per our report of even date attached.

For MANV & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO. 007357)

N.K. GUPTA
(PARTNER)
MEMBERSHIP NO. 1085413

SWARNA
COMPANY SECRETARY

ON BEHALF OF BOARD OF DIRECTORS

VIPIN AGGARWAL
DIRECTOR
DIN 00084395

S.M. SAINI
DIRECTOR
DIN 00883025

SYED NAWAZ SH. HUSAIN ZAIDI
CHIEF FINANCIAL OFFICER

PLACE : NEW DELHI
DATE : MAY 30, 2017