

Woodsvilla Limited

37th Annual Report 2024-25

VISION

To be recognized as a leader in excellence and innovation within the Indian hospitality industry, delivering exceptional experiences through our world-class resorts and dedicated service.

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Chairman's Letter

Dear Shareholders,

It gives me immense pleasure to present Woodsvilla Limited's 37th Annual Report for the financial year 2024-25. As we reflect upon another year of growth and resilience, I would like to express my gratitude to our valued stakeholders, whose unwavering support and trust continue to guide our journey.

This year, our dedicated efforts to enhance customer experience, operational efficiency, and sustainable practices have resulted in significant accomplishments. We achieved notable growth in our total revenue, increasing from ₹70,69,319 to ₹83,98,362, reflecting the effectiveness of our strategic initiatives and prudent management practices.

Our strategic initiatives have primarily focused on optimizing operations, enhancing guest satisfaction, and integrating technology to drive business efficiency. We have successfully implemented advanced cost-management strategies that have strengthened our operational efficiencies and profitability.

Positioned strongly within the dynamic hospitality sector of India, we remain steadfast in adapting to industry trends and customer preferences. Our continuous investment in upgrading infrastructure, adopting innovative technology solutions, and staff training programs underscores our commitment to excellence and superior service delivery.

Looking ahead, we remain confident about leveraging the immense growth opportunities presented by India's rapidly expanding hospitality and tourism industry. Our strategic vision emphasizes sustainable growth, digital enhancement, customer-centric services, and prudent financial management to create sustained value for our shareholders.

We remain dedicated to responsible corporate citizenship, continuing our journey towards sustainable growth by focusing on environmental sustainability, social responsibility, and sound governance practices.

I extend my heartfelt gratitude to our Board of Directors, management team, dedicated employees, and valued shareholders for their invaluable support and belief in our vision. Your continued trust empowers us to aim higher and achieve greater milestones.

Warm regards,

Vipin Aggarwal

Chairman

DIN: 00084395

Place: New Delhi

Date: 1st September, 2025

Corporate Information

Board of Directors:

- Vipin Aggarwal (Chairman and Executive Director)
- Meena Aggarwal (Whole-time Director & CEO)
- Ravinder Mohan Manchanda (Non-executive, Independent Director)
- Vineet Gupta (Non-executive, Independent Director)

Key Management Personnel:

- Meena Aggarwal, Whole-time Director & CEO
- Sudhansu Kumar Nayak, Chief Financial Officer (CFO)
- Vineeta Agrawal, Company Secretary

Auditors:

- **Statutory Auditors:** Rakesh Raj & Associates, Chartered Accountants
Address: 825, Sector 21A, Faridabad - 121005, Haryana
- **Internal Auditors:** Ashu Gogia & Associates, Chartered Accountants
Address: N-43, 2nd Floor, Dr. Mukherjee Nagar, New Delhi - 110009
- **Secretarial Auditors:** CKA & Associates, Company Secretaries
Address: 193, 1st Floor, Shakti Khand-III, Indirapuram, Ghaziabad, Uttar Pradesh - 201010

Registrar & Share Transfer Agent:

- **MAS Services Limited**
Address: T-34, 2nd Floor, Okhla Industrial Area - Phase II, New Delhi - 110020
Renowned for efficient shareholder services and regulatory compliance management.

Registered Office:

Woodsvilla Limited
E-4, Defence Colony,
New Delhi - 110024, India

Contact:

- **Phone:** +91-8448995053
- **Email:** woodsvillaresort@gmail.com
- **Website:** www.woodsvilla.in

Notice of 37th Annual General Meeting

Notice is hereby given that the 37th Annual General Meeting (AGM) of the Members of **Woodsvilla Limited (“the Company”)** will be held on Saturday, 27th September 2025 at 05:00 PM through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) to transact the following business:

Ordinary Business:

1. To receive, consider, and adopt the Audited Financial Statements of the Company, including the Balance Sheet as of 31st March 2025, the Statement of Profit and Loss for the year ended on that date, and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Vipin Aggarwal (DIN: 00084395), Chairman and Director, who retires by rotation and being eligible, offers himself for re-appointment pursuant to the provisions of Section 152 of the Companies Act, 2013.

By Order of the Board
For **Woodsvilla Limited**

Vineeta Agrawal
Company Secretary
Membership No.: A50630

Registered Office:
E-4, Defence Colony, New Delhi - 110024
Date: 1st September, 2025

Notes:

1. Pursuant to the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013”, General Circular Nos. 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 in relation to “Clarification on holding of Annual General Meeting (‘AGM’) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)”, (collectively referred to as “MCA Circulars”) the Company is convening the 37th AGM through Video Conferencing (‘VC’)/Other Audio Visual Means (‘OAVM’), without the physical presence of the Members at a common venue. Further, Securities and Exchange Board of India (‘SEBI’), vide its circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October

7, 2023 and October 3, 2024 ('SEBI Circulars') and other applicable circulars issued in this regard, has provided relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). In compliance with the provisions of the Companies Act, 2013 ('the Act'), the Listing Regulations and MCA Circulars, the 37th AGM of the Company is being held through VC/OAVM on Saturday, September 27, 2025 at 5:00 p.m. IST. The deemed venue for the AGM will be the Registered Office of the Company i.e. E-4, IInd Floor, Defence Colony, New Delhi, Delhi-110024. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM is provided by our RTA i.e. MAS Services Limited.

2. ONLY A MEMBER IS ENTITLED TO ATTEND AND VOTE AT THE AGM THROUGH VC/OAVM IN TERMS OF THE MCA C
3. IRCULARS AND SEBI CIRCULAR, THE REQUIREMENT OF SENDING PROXY FORMS TO HOLDERS OF SECURITIES AS PER PROVISIONS OF SECTION 105 OF THE ACT READ WITH REGULATION 44(4) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 ("Listing Regulations") HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXIES WILL NOT BE AVAILABLE FOR THE AGM AND HENCE THE PROXY FORM, ROUTE MAP AND ATTENDANCE SLIP ARE NOT ANNEXED TO THIS NOTICE.
4. Corporate members intending to attend the AGM through authorized representatives are requested to send a scanned copy of duly certified copy of the board or governing body resolution authorizing the representatives to attend and vote at the Annual General Meeting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to Woodsvillaresort@gmail.com with a copy marked to helpdesk.evoting@cDSLindia.com.
5. In accordance with MCA Circulars, the notice of the 37th AGM and the Annual Report 2024-25 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may please note that this Notice and the Annual Report 2024-25 will also be available on the Company's website www.woodsvilla.in and on the websites of the Stock Exchanges i.e. BSE Limited (www.bseindia.com), and on the website of Mas Service Limited at www.masserv.com. The AGM Notice is also available on the website of CDSL at www.evotingindia.com. A member may also demand the hard copy of the same via writing us at Woodsvillaresort@gmail.com.
6. Members are requested to update their KYC in their folio(s), register their email addresses, and bank account details for receipt of dividend etc. or may intimate any changes if required. The process of registering/changing the same is mentioned below:

Physical Holding	Register/update the details in prescribed Form ISR-1 and other relevant forms with Company's Share Transfer Agent i.e.
	M/s MAS Services Limited
	T-34, 2nd Floor, Okhla Industrial Area
	Phase II, New Delhi - 110020
	Tel: +91 11-41320335
	Fax: +91 11-26387394
	Email: info@masserv.com
	The said forms and relevant provisions of SEBI circular (circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, as amended) are available on the Company's website at the link www.woodsvilla.in .
Demat Holding	Please contact your Depository Participant (DP) and register your email address as per the process advised by DP

Members, who are holding shares in physical/electronic form and their e-mail addresses are not registered with the Company/their respective Depository Participants, are requested to register their email addresses at the earliest for receiving the investor communications including Annual Report 2024-25 along with AGM Notice, by following the process referred above.

For temporary registration of email for the purpose of receiving of AGM Notice along with annual report for 2024-25, members may write to www.woodsvilla.in. Further, a letter providing the web-link, including the exact path, where complete details of the Annual Report is available will be sent to those shareholder(s) who have not so registered their email ids.

6. As per MCA circulars, members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. Electronic copies of all the documents referred to in the accompanying Notice of the AGM shall be made available for inspection. During the 37th AGM, Members may access the scanned copy of the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act; the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act. Members desiring inspection of statutory registers and other relevant documents may send their request in writing to the Company at Woodsvillaresort@gmail.com.
8. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote. The notice of AGM is being sent to

those members/beneficial owners whose name appears in the register of members/list of beneficiaries received from the depositories as on 19th September 2025.

9. The Company has provided the facility to Members to exercise their right to vote by electronic means through remote e-voting and e-voting during the AGM. The process of remote e-voting and e-voting during the AGM is explained hereunder. The e-voting facility including remote e-voting that will take place since the 37th AGM being held through VC/OAVM.
10. Members joining the meeting through VC/OAVM: who have not cast their vote by remote e-voting shall be entitled to vote through e-voting system at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC/OAVM, but shall not be entitled to cast their vote again. A Member can opt for only single mode of voting i.e. through remote e-voting or voting at the AGM.
11. Particulars as required under the Regulation 36 (3) of the Listing Regulations, particulars relating to Mr. Vipin Aggarwal, Director, retiring by rotation and proposed to be re-appointed is given in the Annexure A to this Notice.
12. In accordance with the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, effective from 1st April 2019, transfers of securities of the Company shall not be processed unless the securities are held in the dematerialized form with a depository. Accordingly, members holding equity shares in physical form are urged to have their shares dematerialized so as to be able to freely transfer them and participate in corporate actions.
13. Mr. Kundan Agrawal, Practicing Company Secretary has been appointed as the scrutinizer to scrutinize the remote e-voting and e-voting process (at AGM) in a fair and transparent manner.
14. The scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company, and submit the consolidated scrutinizer's report of the votes cast in favor or against, if any, to the Chairman of the Meeting or a person authorized by him in that behalf, within 2 (two) working days of conclusion of the meeting. The results declared along with the scrutinizer's report shall be displayed at the Registered Office of the Company as well as placed on the website of the Company, www.woodsvilla.in, on the websites of Stock Exchanges, www.bseindia.com and on the website of e-voting agency i.e. www.evotingindia.com.
15. In terms of Section 72 of the Companies Act, 2013 and the applicable provisions, the shareholders of the Company may nominate a person in whose name the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit the requisite nomination form.

16. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their Name, DP ID and Client ID / Folio Number, PAN, Mobile Number to woodsvillaresort@gmail.com or vmail374@gmail.com at least one week before the meeting on or before 20th September 2025. Those Members who have registered themselves as a Speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of questions and number of speakers, depending on the availability of time for the AGM.
17. All documents referred to in the accompanying Notice shall be available for inspection in electronic form. Members seeking to inspect such documents can send an email to woodsvillaresort@gmail.com.
18. SEBI has mandated the submission of PAN by every participant in the securities market. Members holding shares in demat form are, therefore, requested to submit their PAN to their Depository Participants. Members holding shares in physical form can submit their PAN to the Company or MAS Services Limited.
19. Members holding shares in identical order of names in more than one folio are requested to write to the Company or MAS Services Limited enclosing their share certificates to enable the Company to consolidate their holdings in one folio.
20. Voting through electronic means: In compliance with the provisions of Regulation 44 of the Listing Regulations and Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 Company is offering e-voting facility to its members. Detailed procedure is given below.
21. SEBI vide circular nos. SEBI/HO/OIAE/OIAE_IAD1/P/ CIR/2023/131 dated July 31, 2023 and SEBI/HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/191 dated December 20, 2023 read with master circular no. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated December 28, 2023, as amended, has established a common Online Dispute Resolution Portal ('ODR Portal') for resolution of disputes arising in the Indian Securities Market. Pursuant to the said circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed through the Company's website at www.woodsvilla.in
22. Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC/OAVM but shall not be entitled to cast their vote again. A Member can opt for only single mode of voting i.e., through remote e-voting or voting at the AGM.
23. KYC compliance:

Securities and Exchange Board of India ('SEBI'), vide its circular bearing reference nos. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 (now

rescinded by Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 for Registrars to an Issue and Share Transfer Agents dated May 07, 2024) read with Circular No. SEBI/HO/MIRSD/POD 1/P/CIR/2023/181 dated November 17, 2023 and SEBI/HO/MIRSD/POD 1/P/CIR/2024/81 dated June 10, 2024, mandated that the security holders (holding securities in physical form) are required to update following details for their corresponding folio numbers:

- a) PAN
- b) Contact Details: Postal Address with PIN and Mobile Number
- c) Bank Account Details (Bank and Branch name, bank account number, IFS code)
- d) Specimen signature

The security holder(s), whose folio(s) do not have all the above details updated, shall be eligible:

1. to lodge grievance or avail any service request from the RTA only after furnishing PAN, Contact Details including Mobile Number, Bank Account Details and Specimen Signature.
2. for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024.

Updation of PAN and KYC shall be made through Form ISR-1 and in case of registration/updation of specimen signature additional, Form ISR-2 for Banker's attestation of the signature of the same bank account, along with the necessary attachments / documents as stated in the forms itself is required to be furnished. The said form can be downloaded from the website of our RTA viz www.masserv.com. While filling up the form, please strike out the portion(s) which are not applicable to you.

Further, PAN to be furnished should be linked with Aadhaar. In case the same is not so linked, it is requested to do the same immediately. In the event such linkage is not done then PAN will be deemed to be invalid and consequently folio of such physical security holders will be treated in the same manner as applicable in case of folios for which no PAN has been furnished.

It is also requested to provide/update 'choice of nomination' for ensuring smooth transmission of securities, if required and as well as to prevent accumulation of unclaimed assets in securities market. While updating Email ID is optional, the security holders are requested to register email id also to avail online services

For appointing a nominee it is requested to furnish Form SH-13. A copy of the said form is available at our RTA's website viz. www.masserv.com. While filling up the form, please strike out the portion(s) which are not applicable to you.

In case a shareholder do not wish to nominate any person as nominee with respect to the physical shares held by you, then please furnish declaration for opting out of nomination in Form ISR -3, which can be downloaded from our RTA's website viz. www.masserv.com.

For cancelling / change of nomination at a later date with respect to the physical shares held, please furnish Form SH-14. A copy of the said Form can also be downloaded from our RTA's website at www.masserv.com.

A copy of the above mentioned forms can also be downloaded from the website of the Company at www.woodsvilla.in.

PROCESS FOR THOSE SHAREHOLDERS WHO WISH TO OBTAIN LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE BUT WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES:

1. For Physical shareholders - Kindly send an email with a scanned request letter duly signed by 1st shareholder, scan copy of front and back of one share certificate, copy of PAN card and Aadhar card to info@masserv.com
2. For Demat shareholders - Kindly update your email id with your depository participant and send copy of client master to info@masserv.com

INSTRUCTION FOR REMOTE E-VOTING, E-VOTING AND JOINING OF AGM THROUGH VIDEO CONFERENCING:

(i) a) The Company has engaged services of National Securities Depository Limited ("NSDL") for the purpose of providing facility for e-voting and VC platforms for joining the meeting. The remote e-voting period commences on 24th September, 2025 at 10.00 AM and ends on 26th September, 2025 at 5 at p.m.) No e-voting shall be allowed beyond the said date and time. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 19th September 2025 may cast their vote by remote e-voting. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode with CDSL/NSDL is given below:

- Individual Shareholders holding securities in Demat mode with CDSL Depository:
 1. Users who have opted for CDSL Easi / Easiest facility can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. Visit www.cdslindia.com and click on login icon & New System Myeasi Tab.
 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where e-voting is in progress. On clicking the e-voting option, user will be able to access the service provider's e-Voting page.
 3. Not registered for Easi/Easiest Visit www.cdslindia.com, click login & New System Myeasi Tab, then click on registration.
 4. Alternatively, access e-Voting directly from www.cdslindia.com using your Demat Account Number and PAN. OTP will be sent to registered Mobile & Email.
- Individual Shareholders holding securities in demat mode with NSDL Depository:
 1. Already registered for NSDL IDeAS Visit <https://eservices.nsd.com> and click on "Beneficial Owner" icon under "Login" in IDeAS section. Log in using User ID and Password. Click "Access to e-Voting" and proceed.
 2. Not registered for IDeAS Visit <https://eservices.nsd.com> and select "Register Online for IDeAS Portal" or click: <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
 3. Alternatively, visit <https://www.evoting.nsd.com> and login via the "Shareholder/Member" section using your 16-digit Demat ID, Password/OTP, and Captcha.
- Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP):
 1. You can also login using your DP credentials registered with NSDL/CDSL. After login, you'll be redirected to the respective Depository e-Voting page to cast your vote.

Important note: Members who are unable to retrieve User ID/Password are advised to use the "Forget User ID" and "Forget Password" options available on the above-mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL:

Login Type	Helpdesk Details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 / 022 - 2499 7000

(iv) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form:

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on “Shareholders” module.
3. Now enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you have voted on an earlier e-voting of any company, use the same password.
6. If you are a first-time user follow the steps below:
 - PAN: Enter your 10-digit alpha-numeric PAN issued by the Income Tax Department.
 - If PAN not updated, use sequence number sent by Company/RTA or contact Company/RTA.
 - Dividend Bank Details or DOB: Enter Dividend Bank Details or Date of Birth (in dd/mm/yyyy) as recorded with your demat or physical records.

- If not recorded, enter Folio Number in the Dividend Bank Details field.

(v) After entering these details appropriately, click on “SUBMIT” tab. (vi) Shareholders in physical form will directly reach the Company selection screen. Shareholders in demat form must create a password to continue. (vii) Physical shareholders’ credentials can only be used for this AGM’s voting. (viii) Click on the EVSN for . (ix) On the voting page, choose YES/NO for each resolution. (x) Click on “RESOLUTIONS FILE LINK” to read the full resolution. (xi) Click “SUBMIT” to confirm your vote. Click OK to proceed or CANCEL to revise. (xii) Once confirmed, votes cannot be changed. (xiii) You may print your votes via “Click here to print.” (xiv) Forgot password? Use “Forgot Password” option.

(xv) Additional Facility for Non-Individual Shareholders and Custodians - For Remote Voting only:

- Non-individual shareholders and Custodians must log on to www.evotingindia.com and register in the “Corporates” module.
- Send a scanned copy of the Registration Form (with stamp and signature) to helpdesk.evoting@cdslindia.com.
- Create a Compliance User using the admin login and password.
- Mail the list of linked accounts to helpdesk.evoting@cdslindia.com for approval.
- Upload Board Resolution and Power of Attorney (PDF) to system.
- Alternatively, email the documents and specimen signature of authorized voter to woodsvillaresort@gmail.com or vna1974@gmail.com if using individual login.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED:

1. Physical shareholders - send Folio No., Name, share certificate (front & back), PAN (self-attested), AADHAR (self-attested) to Company/RTA email.
2. Demat shareholders - update your email/mobile with DP.
3. Individual demat shareholders - must update email/mobile with DP (mandatory for e-voting/VC).

Contact for e-Voting Help:

- Email: helpdesk.evoting@cdslindia.com
- Toll Free: 1800 21 09911
- Mr. Rakesh Dalvi, Sr. Manager, CDSL, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013

INSTRUCTIONS FOR JOINING AGM THROUGH VC:

(i) Visit <http://www.evotingindia.com> and log in. Click 'live streaming' tab to access Cisco portal.

- Name: your USER ID (from email)
- Last Name: your actual name
- Email ID: your registered email
- Event Password: nsdl@1234

(ii) Click "Join Now."

(iii) If prompted, download and run CISCO driver.

(iv) Event begins and you are joined via VC.

(v) You may join via laptop, tablet, or desktop. Mobile users must download WebEx Meet app.

SYSTEM REQUIREMENTS FOR DESKTOP/LAPTOP:

- Windows 7, 8, or 10
- Core i3 processor
- Microphone, speaker
- Internet speed: minimum 700 kbps
- System date and time must be accurate

Mobile Users:

- Download WebEx app from your app store

NOTE: Login in advance to familiarize yourself with the system.

For any AGM-related grievances, contact: Mr. Rakesh Dalvi, Sr. Manager, CDSL, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 Email: helpdesk.evoting@cdslindia.com | Toll Free: 1800 22 55 33

ANNEXURE A

Details of Director Seeking Re-Appointment at the 37th Annual General Meeting

(Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings)

Name of the Director	Mr. Vipin Aggarwal (DIN: 00084395)
Age	73 years
Brief Resume	<i>Mr. Vipin Aggarwal, Director of Woodsvilla Limited is a chartered accountant by profession. He has over 50 years of total working experience and he was the promoter of Woodsvilla Limited (earlier known as Cost Plus Credit Capital Pvt. Ltd.) in 1998 and is continuously managing it successfully.</i>
date of first appointment on the Board	01/03/1994
Nature of his Expertise in specific functional areas	<i>Mr. Vipin Aggarwal is the chairman and promoter of the company. Under his leadership, company has achieved a tremendous growth. He is the driving transformation of the company towards a sustainable future. He is also designated as independent directors in many other companies.</i>
Terms and conditions of appointment/ re-appointment	<i>Re-appointment as an Executive Director</i>
Relationship with Directors and Key Managerial Personnel	<i>Husband of Mrs. Meena Aggarwal (Director)</i>
Number of shares held in the Company	1452400 Equity Shares
Remuneration sought to be paid and remuneration last drawn	Nil
No. of meetings of the Board attended during the financial year 2024-25	Six
Directorship/Membership of Committees of the board along with listed entities from which the person has resigned in the past three years	A. Woodsvilla Ltd - (i) Chairman-Audit Committee (ii) Member-Stakeholders Relationship Committee (iii) Member Risk management Committee (iv) Member-Nomination & Remuneration Committee B. Hindustan Tin Works Limited (i) Chairman-Audit Committee (ii) Chairman-Stakeholders Relationship Committee (iii) Chairman- Nomination and Remuneration Committee

Director's Report

The Board presents the 37th Annual Report together with the Audited Financial Statement and the Auditor's Report for the Financial Year ended 31st March 2025.

FINANCIAL PERFORMANCE

Particulars	(₹ in Hundreds)	
	2024-25	2023-24
Total Income	83,983.62	70,693.19
Earnings Before Interest, Depreciation, Taxes, Amortisations and Exceptional items (EBIDTA)	20,636.91	11,610.22
Finance Costs	212.33	177.46
Depreciation	9,923.27	10,272.18
Exceptional Items	-	-
Profit / (Loss) Before Tax	10,501.31	1,160.58
Current Tax	1,415.47	-181.05
Deferred Tax	4,355.63	2,138.18
Profit / (Loss) for the year	4,730.21	796.55
Other Comprehensive Income / (Loss) for the year, net of tax	12,498.81	31,545.53
Total Comprehensive Income / (Loss)	17,229.01	30,748.98

The revenue from operations of the Company during the financial year 2024-25 has increased from ₹70,69,319 (2023-24) to ₹83,98,362 (2024-25). Your Company has recorded an increase of 18.80% in the revenue from operation of the Company during the financial year 2024-25. In spite of tough competition and ever-increasing technological advancements like online bookings etc., your Company has managed to sustain its position in the industry.

DIVIDEND

In order to conserve cash and ensure liquidity, your Board has not recommended any dividend for the Financial Year ended 31st March 2025.

SHARE CAPITAL

The Authorized Share Capital of the Company is Rs. 5,50,00,000/- divided into 1,10,00,000 equity shares of Rs. 5/- each, and the paid-up share capital is Rs. 3,00,70,000/- divided into 60,14,000 equity shares of Rs. 5/- each. There was no change in share capital during the year.

RESERVES

No amount is proposed to be transferred to reserves during the year.

DEPOSITS

The Company has neither accepted nor has any outstanding deposits as per the Companies Act, 2013.

SUBSIDIARY/ASSOCIATE & JOINT VENTURE COMPANIES

The Company does not have any subsidiary, associate, or joint venture companies. Hence, the Company is not required to prepare form AOC-1 with respect to performance of subsidiary or joint venture or associate company.

LISTING

The Company's equity shares continue to be listed on BSE Limited and listing fees have been paid.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that: -

- i) In the preparation of the Annual Accounts for the Financial Year ended March 31, 2025, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- ii) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2025 and of the profit or loss of the Company for that period;
- iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The Directors had prepared the Annual Accounts for the Financial Year ended March 31, 2025 of the Company on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP)

a) Retirement by Rotation

During the financial year 2024-25, Mrs Meena Aggarwal, Director was due for retirement by rotation and being eligible was re-appointed in the Annual General Meeting of the Company dated 29th September 2024.

b) Appointments and Cessation of Directors

Further based on his performance evaluation, Mr. Ravinder Mohan Manchanda was re-appointed as an independent director for a second term of 5 years starting 29th September

2024. Mr. Vineet Gupta was appointed as an Independent director for a term of 5 years starting 05th September 2024. Mr. Sanwar Mal Saini, Independent Director, resigned and ceased to be director w.e.f 26th March 2025.

In the opinion of the Board, Mr. Vineet Gupta, the Independent Director, appointed during the financial year is the person of integrity and possess requisite expertise, skills and experience (including the proficiency) required for their role as well as fulfils the conditions specified in Companies Act, 2013 read with the Schedules and Rules issued thereunder as well as the SEBI LODR Regulations and are independent from Management.

c) Declaration of Independent Directors

At the first meeting of the Board of Directors for the Financial Year 2024-25, held, the Independent Directors confirmed, pursuant to Section 149(7) of the Companies Act, 2013, that they continue to meet the criteria of independence as prescribed under Section 149(6) of the said Act.

The Board, after undertaking due assessment of the declarations submitted, was satisfied that the Independent Directors:

- Meet the prescribed criteria of independence.
- Remain independent of the Management.
- Possess the necessary integrity, expertise, experience, and skills for their roles.

All Independent Directors have registered themselves with the data bank maintained by the Indian Institute of Corporate Affairs (IICA), Manesar. Those required under Rule 6(4) of the Companies (Appointment and Qualification of Directors) Rules, 2014 shall continue to undertake the proficiency self-assessment test within the stipulated period.

In compliance with Schedule IV of the Companies Act, 2013, a separate meeting of the Independent Directors was held on 05th September 2024, without the presence of Non-Independent Directors and members of management.

d) Women Director

In line with Section 149 of the Companies Act, 2013 , the Company has ensured the presence of one Woman Director on the Board.

Mrs. Meena Aggarwal, Chief Executive Officer and Whole-time Director, continues to serve as the Woman Director of the Company.

e) Appointment and Cessation of Key Managerial Personnel (KMP)

There were no changes in the Key Managerial Personnel during the financial year 2024-25.

As on the date of this report, the Key Managerial Personnel (KMP) of the Company are:

S. No.	Name	Designation
1.	Mrs. Meena Aggarwal	Chief Executive Officer
2.	Mrs. Meena Aggarwal	Whole-time Director
3.	Mr. Sudhansu Kumar Nayak	Chief Financial Officer
4.	Ms. Vineeta Agrawal	Company Secretary & Compliance Officer

BOARD MEETINGS

During the financial year 2024-25, 6 (Six) meetings were held on 30th May 2024, 13th August 2024, 5th September 2024, 14th November 2024, 12th February 2025 and 27th March 2025. Here gap between two Board Meetings did not exceed 120 days as mentioned in Regulation 17(2) of the Listing Regulations.

S. No.	Date of meeting	No. of directors required to attend meeting	No. of directors attended the meeting	% of attendance
1.	30/05/2024	4	4	100
2.	13/08/2024	4	4	100
3.	05/09/2024	4	4	100
4.	14/11/2024	5	5	100
5.	12/02/2025	5	5	100
6.	27/03/2025	4	4	100

COMMITTEES OF THE BOARD

The Board of your Company continues to operate through **five (5) Committees**, constituted in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as detailed below:

a) Audit Committee

The **Audit Committee** continues to provide oversight on the Company’s financial reporting, internal control systems, statutory compliance, and risk management framework. It ensures the maintenance of transparency and integrity in financial disclosures and reviews processes such as internal audits, statutory audits, and the Whistle Blower Mechanism. Additionally, it monitors compliance with applicable laws and policies, including the **Prevention of Sexual Harassment at Workplace**.

The internal auditor continues to functionally report to the Audit Committee. Executive Directors and Senior Management attend the meetings as invitees when required. All recommendations of the Committee were accepted by the Board.

The Audit Committee met **four (4) times** during the financial year 2024-25, on the following dates:

- 30th May 2024
- 5th September 2024
- 14th November 2024
- 27th March 2025

S. No.	Date of meeting	No. of members required to attend meeting	No. of members attended the meeting	% of attendance
1.	30/05/2024	3	3	100
2.	05/09/2024	3	3	100
3.	14/11/2024	3	3	100
4.	27/03/2025	3	3	100

Composition of the Committee as on the date of this Report:

S.No	Name of the Member	Designation
1.	Mr. Vipin Aggarwal	Chairman
2.	Mr. Vineet Gupta	Member
3.	Mr. Ravinder Mohan Manchanda	Member

b) Nomination & Remuneration Committee (NRC)

The NRC is responsible for recommending appointments and remuneration policies for Directors and Key Managerial Personnel (KMP), and overseeing the evaluation of the Board's performance. It also ensures fair and transparent compensation to Executive Directors and Senior Management.

The NRC met **four (4)** times during the year on:

- 30th May 2024
- 13th August 2024
- 05th September 2024
- 27th March 2025

S. No.	Date of meeting	No. of members required to attend meeting	No. of members attended the meeting	% of attendance
1.	30/05/2024	3	3	100
2.	13/08/2024	3	3	100
3.	05/09/2024	3	3	100
4.	27/03/2025	3	3	100

Composition of the Committee as on date of this report:

S.No	Name of the Member	Designation
1.	Mr. Ravinder Mohan Manchanda	Chairman
2.	Mr. Sanwar Mal Saini till 25 th March 2025	Member
3.	Mr. Vipin Aggarwal	Member
4.	Mr. Vineet Gupta w.e.f. 05 th September 2024	Member

c) Stakeholders Relationship Committee

The Committee resolves issues related to investor grievances including transfer/transmission of shares, non-receipt of dividend, share certificates, and general meeting matters. It also reviews share dematerialization and re-materialization processes.

It met **four (4)** times during the year:

- 13th August 2024
- 5th September 2024
- 12th February 2025
- 27th March 2025

S. No.	Date of meeting	No. of members required to attend meeting	No. of members attended the meeting	% of attendance
1.	13/08/2024	3	3	100
2.	05/09/2024	3	3	100
3.	12/02/2025	3	3	100
4.	27/03/2025	3	3	100

Composition of the Committee as on date of this report:

S.No	Name of the Member	Designation
1.	Mr. Vineet Gupta	Chairman
2.	Mr. Vipin Aggarwal	Member
3.	Mr. Ravinder Mohan Manchanda	Member

d) Risk Management Committee

This Committee focuses on implementing and monitoring an enterprise risk management framework to identify, assess, and mitigate potential risks across strategic and operational areas of the business.

It met **four (4)** times during FY 2024-25:

- 30th May 2024
- 5th September 2024
- 14th November 2024
- 27th March 2025

S. No.	Date of meeting	No. of members required to attend meeting	No. of members attended the meeting	% of attendance
1.	30/05/2024	3	3	100
2.	05/09/2024	3	3	100
3.	14/11/2024	3	3	100
4.	27/03/2025	3	3	100

Composition of the Committee as on date of this report:

S.No	Name of the Member	Designation
1.	Mr. Ravinder Mohan Manchanda	Chairman
2.	Mr. Vipin Aggarwal	Member
3.	Mrs. Meena Aggarwal	Member

e) Corporate Social Responsibility and Sustainability Committee

The Company **did not meet the criteria** for applicability of **Section 135** of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) for the financial year 2024-25.

Accordingly, the provisions of CSR under the Act remained **non-applicable**, and the CSR Committee was **not required to function during the year**.

POLICY ON QUALIFICATION AND REMUNERATION FOR THE DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

The Company firmly believes that fostering a **diverse and inclusive culture** is essential for long-term success. A diverse Board composition enhances the quality of decision-making by leveraging varied **skills, qualifications, professional experiences, and perspectives** of its members. This, in turn, supports **sustainable and balanced development**.

In line with this philosophy and in accordance with the provisions of the **Companies Act, 2013** and the applicable provisions of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the Company has formulated and adopted a **Nomination and Remuneration Policy**.

Key Features of the Policy

The Policy, among other things, empowers the **Nomination and Remuneration Committee (NRC)** to:

- Formulate **criteria for appointment** of Executive, Non-Executive, and Independent Directors to the Board;
- Evaluate and recommend appointments to **senior management** positions;
- Determine appropriate **remuneration structures** based on qualifications, experience, and industry benchmarks;
- Assess **positive attributes and independence** of Directors in line with the statutory requirements under Section 178(3) of the Companies Act, 2013;
- Establish **broad guidelines for performance evaluation** of:
 - The Board as a whole,
 - Its Committees,
 - Individual Directors (including the Chairperson and Independent Directors);
- Promote **gender diversity** by encouraging the appointment of **women to senior executive roles**;
- Develop frameworks to **attract, retain, and motivate** high-quality talent.
- It is affirmed that the remuneration paid to Directors, KMPs and employees is as per the Remuneration Policy of the Company.

Review and Amendments

There was **no change** in the Nomination and Remuneration Policy during the financial year 2024-25. The policy continues to reflect the Company's commitment to good governance, meritocracy, and inclusion.

Availability of the Policy

The complete Nomination and Remuneration Policy is accessible on the Company's official website at: http://www.woodsvilla.in/nomination_remuneration_policy.html

PERFORMANCE EVALUATION

In accordance with the provisions of the **Companies Act, 2013**, the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, and the Company's **Nomination and Remuneration Policy**, the **Board of Directors undertakes an annual evaluation** of its own performance, the performance of its Committees, and that of individual Directors.

Evaluation of the Board

The performance of the **Board as a whole** was evaluated based on a review of the Company's **periodic performance**, strategic contributions by the Board, and the **alignment of Board decisions** with the Company's long-term goals and value creation plans.

Evaluation of Executive Directors

The performance of the **Whole-time Directors** was evaluated by the Board based on:

- Their **dedication and leadership** in the implementation and execution of strategic objectives;
- Management of growth-oriented initiatives;
- Achievement of key performance indicators and business milestones.

Evaluation of Non-Executive and Independent Directors

The performance of **Non-Executive and Independent Directors** was assessed based on their:

- Role in promoting **corporate governance best practices**;
- Involvement in strengthening **transparency and regulatory compliance**;
- Strategic guidance and oversight in decision-making processes.

Evaluation of Committees

The performance of each **Committee of the Board** was reviewed on the basis of:

- **Effectiveness** in executing the assigned functions and responsibilities;
- Contribution to the achievement of committee-specific goals;
- Timeliness and quality of deliberations, reviews, and recommendations.

Outcome of the Evaluation

The Board noted that the evaluation process was conducted in a **fair, objective, and constructive** manner. The Directors **expressed their satisfaction** with the overall performance evaluation framework and its outcomes.

Number of employees as on the closure of financial year

- i. Female :- 1 (One)
- ii. Male :- 9 (Nine)
- iii. Transgender :- 0

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Regulation 34 read with Schedule V of the Listing Regulations, the Management Discussion and Analysis Report are presented in a separate section forming part of this Annual Report in Annexure- A.

CORPORATE GOVERNANCE REPORT

The provisions relating to the Corporate Governance as enumerated under the Regulation 15 of Listing Regulations are not applicable to your Company as the paid up share capital and net worth of the Company as on the last day of the previous financial year are below rupees ten crores and rupees twenty-five crores respectively. Hence, the disclosure in the annual report relating to para C, D and E of Schedule V to the above said Regulations does not forms the part of this Report.

VIGIL MECHANISM /WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its Powers) Rules, 2014 and Regulations 34(3) of Listing Regulations, a Vigil Mechanism/Whistle Blower policy for directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company.

During the year under review, no employee was denied access to the Audit Committee. No complaints were received under Vigil Mechanism & Whistle Blower Policy during the financial year 2024-25.

RISK MANAGEMENT POLICY

The Company follows the risk management policy wherein the management keeps an eagle eye view on the markets related to the services provided by the Company. The management also monitors the socio-economic changes worldwide and the changes in the currency fluctuation to minimize the risks.

The Board members are regularly informed about the potential risks, their assessment and minimization procedures. The Board frames a plan for elimination / minimization of the risk and further lays out the steps for implementing and monitoring of the risk management plan.

There are no risks which in the opinion of the Board are of the nature that can threaten the existence of the Company. However, the risks inter-se that is generally dealt in regular course of business and has to be taken care of is seasonal sale and weather conditions.

RELATED PARTY TRANSACTIONS

On the recommendation of the Audit Committee, the Board of Directors has adopted a policy on Related Party Transactions. The Policy envisages the procedure governing related party transactions required to be followed to ensure compliance with the applicable laws and regulations as well as to ensure that the Related Party Transactions are managed and disclosed in accordance with the legal and accounting requirements.

During the year under review, no contract or arrangement was entered by the Company in terms of the provisions of Section 188(1) of the Act. All the related party transactions entered during the year were in the ordinary course of business and on arm's length basis.

Further, no material related party transaction was entered during the year under review. Accordingly, disclosure as required under section 134(3) (h) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, in form AOC-2, is not applicable to your Company.

All related party transactions are mentioned in the notes to the financial statements.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS RELATED TO FINANCIAL STATEMENTS

The Board has inter-alia reviewed the adequacy and effectiveness of your Company's internal financial controls relating to its financial statements. The Board has discussed with the Management of the Company the major financial risk exposures and the steps taken by it to monitor and control such exposures, overseen and reviewed the functioning of the Whistle Blower Mechanism and the findings in respect of the investigations conducted on frauds, which were material in nature and the actions taken by the Management in this regard.

MATERIAL CHANGES, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY AFTER THE CLOSURE OF THE FINANCIAL YEAR TILL THE DATE OF THE REPORT

No significant changes have occurred affecting the Company's financial position from the end of the Financial Year 2024-25 up to the date of this Report.

EXTRACT OF ANNUAL RETURN

A copy of annual return of the Company is available on the website of the Company. Web link of the same is <https://woodsvilla.in/pdf/MGT-7-202324.pdf>.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Your Company has not made any Loan or given any Guarantees and the details of investments made are given under relevant note of the Financial Statements.

SIGNIFICANT AND MATERIAL ORDER PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND OPERATIONS OF THE BANK

During the period under review, no significant or material orders were passed by any Regulator, Court or Tribunal against your Company, which could impact its going concern status or operations.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Company has constituted necessary Internal Complaints Committee in accordance with the said Act.

During the period under review, your Company has not received any complaint of Sexual Harassment at Work Place.

- Anti-Sexual Harassment Policy

Your Company has in place a policy on prevention of sexual harassment at workplace. Internal Complaint committee is not required to be constituted as the worker in our organisation is less than 10 during the Financial Year under review. Further the details of complaints received as follows:

(a) number of complaints of sexual harassment received in the year - Nil

(b) number of complaints disposed-off during the year - Nil

(c) number of cases pending for more than ninety days - Nil

- The company has complied the provisions relating to the Maternity Benefit Act 1961.

AUDITORS

STATUTORY AUDITORS AND THEIR REPORT

At the 34th Annual General Meeting of the Company held on 30th September, 2022, M/s Rakesh Raj & Associates, Chartered Accountants, were appointed as the Statutory Auditors of the Company to hold office from the conclusion of the 34th AGM until the conclusion of the 39th AGM, on a remuneration as may be determined by the Board.

The Statutory Auditors have not made any qualifications, reservations, or adverse remarks in their report for the financial year 2024-25. Furthermore, in accordance with the provisions of Section 143(12) of the Companies Act, 2013, the Auditors have not reported any instance of fraud committed by the officers or employees of the Company.

SECRETARIAL AUDITORS AND THEIR REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company had appointed M/s CKA & Associates, Company Secretaries, as the Secretarial Auditor for the financial year 2024-25.

The Secretarial Audit was conducted in accordance with applicable rules and regulations. The Secretarial Audit Report is annexed to this Report as Annexure-B. The Report is free from any qualification, reservation, or adverse remark and is self-explanatory.

INTERNAL AUDITORS

In compliance with Section 138 of the Companies Act, 2013, and the rules framed thereunder, the Company appointed M/s Ashu Gogia & Associates, Chartered Accountants, as the Internal Auditors for the financial year 2024-25.

COST AUDITORS

The provisions of Section 148 of the Companies Act, 2013 relating to Cost Audit are not applicable to your Company for the financial year 2024-25. Hence, no Cost Auditor was appointed.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS & OUTGO

The Company is committed to sustainable practices and efficient use of resources.

(A) CONSERVATION OF ENERGY

a. Steps taken or impact on conservation of energy:

While the Company's operations do not involve energy-intensive processes, it remains vigilant in conserving resources through efficient practices in daily operations.

b. Steps taken for utilizing alternate sources of energy:

Efforts continue to improve energy efficiency and encourage the use of renewable energy sources such as solar energy.

c. Capital investment on energy conservation equipment: NIL

(B) TECHNOLOGY ABSORPTION

a. Efforts made towards technology absorption:

The Company's business model does not involve specialized technology; hence, no material efforts were required.

b. Benefits derived: N.A.

c. Information on technology imported in the last 3 years: N.A.

d. Expenditure on Research and Development: N.A.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange Earnings: NIL

Foreign Exchange Outgo: NIL

PARTICULARS OF EMPLOYEES / PERSONNEL

In accordance with Section 197(12) of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the required disclosures are annexed to this Report as Annexure-C.

Further, in compliance with Rule 5(2) and Rule 5(3), the statement containing particulars of employees is available for inspection. As per Section 136 of the Act, the Report excluding this

annexure is being sent to shareholders. Any member interested in obtaining a copy may write to the Company Secretary at woodsvillaresort@gmail.com.

SECRETARIAL STANDARDS

During the financial year 2024-25, the Company has complied with Secretarial Standards-1 and Secretarial Standards-2, as issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government.

DETAILS OF APPLICATIONS OR PROCEEDINGS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There were no applications made or proceedings pending under the Insolvency and Bankruptcy Code, 2016 during the financial year 2024-25.

VALUATION DIFFERENCE DURING ONE-TIME SETTLEMENT

No one-time settlement was carried out during the financial year 2024-25. Hence, this clause is not applicable to the Company for the year under review.

ACKNOWLEDGEMENTS

The Board of Directors extends its sincere gratitude to the Ministry of Corporate Affairs, Securities and Exchange Board of India, other Regulatory Authorities, Financial Institutions, Stock Exchanges, Registrars, Share Transfer Agents, and Banking Partners for their consistent support and guidance.

The Board also thanks its valued shareholders for their unwavering trust and continued support, and expresses its appreciation to its customers for their loyalty and patronage.

Most importantly, the Board places on record its deep appreciation for the commitment, integrity, and tireless efforts of all employees across the organization. Their professionalism, performance, and teamwork continue to be the foundation of the Company's success in today's dynamic environment.

For and on behalf of the Board

Vipin Aggarwal

Director (DIN: 00084395)

Meena Aggarwal

Whole-time Director & CEO (DIN: 00084504)

Place: New Delhi

Date: 1st September 2025

Annexure A

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

For the Financial Year Ended March 31, 2025

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian hospitality industry continues to evolve as one of the fastest-growing service sectors, contributing significantly to GDP and employment generation. It encompasses a wide array of services including lodging, food and beverages, travel and tourism, wellness, and event management.

During FY 2024-25, the sector witnessed a **rebound in travel activity**, both domestic and international, supported by economic recovery, infrastructural investments, government initiatives such as Dekho Apna Desh, and rising disposable incomes. The sector remains pivotal to the Indian economy due to its multiplier effect across other industries such as transportation, handicrafts, food processing, and aviation.

OPPORTUNITIES

1. Boom in Domestic and International Tourism:

Increased tourist footfall, especially to leisure and cultural destinations, is creating new demand for mid-size and boutique hotel formats. The Company is well-positioned to tap into this growing market through experiential offerings and location advantage.

2. Business and MICE Travel Growth:

India's position as a strategic global hub for IT, pharmaceuticals, finance, and manufacturing is driving demand for business travel and Meetings, Incentives, Conferences, and Exhibitions (MICE). This opens a steady revenue stream from corporate clientele.

3. Digital and Technological Integration:

Customer expectations are evolving toward personalization and contactless services. Investments in mobile apps, CRM systems, AI-enabled booking engines, and digital check-in/out processes are enabling hotels to deliver seamless experiences and enhance loyalty.

4. Experiential and Sustainable Tourism Trends:

The growing preference for eco-friendly stays, wellness experiences, and cultural immersion is influencing consumer choices. This presents an opportunity to package local experiences and promote sustainable practices.

THREATS, RISKS & CONCERNS

1. Economic Cyclicalities:

Being a discretionary service sector, hospitality is sensitive to changes in macroeconomic indicators such as inflation, interest rates, and disposable incomes. A downturn can lead to a sharp decline in bookings and average room rates (ARRs).

2. Intensifying Competition:

The market is highly fragmented with the emergence of global hotel chains, aggregator platforms, and alternative stay options like homestays and Airbnb. Maintaining differentiation through superior service and guest engagement is critical.

3. Regulatory Framework and Compliance:

The sector operates under multiple layers of regulations—FSSAI, GST, Fire and Safety Norms, Labour Laws—which frequently change and require ongoing compliance efforts.

4. Seasonality and Regional Dependence:

Occupancy and revenue remain seasonally skewed, especially in leisure segments, which leads to challenges in cash flow consistency and capacity utilization.

5. Infrastructure and Accessibility Issues:

The development of secondary and tertiary tourism destinations is often hampered by inadequate road, rail, or air connectivity and inconsistent municipal services.

6. Security and Health Risks:

Post-pandemic sensitivity toward hygiene and safety remains high. Any lapse can result in reputational damage and legal liabilities, making ongoing investment in safety protocols and staff training essential.

OUTLOOK

The outlook for FY 2025-26 remains **positive**, buoyed by sustained domestic tourism growth, revival in international travel, and rising interest in value-driven, experiential, and sustainable stays. The Company is focused on leveraging these trends through:

- Revamping customer touchpoints using technology.
- Upskilling staff and enriching local engagement.
- Offering curated guest experiences beyond conventional lodging.

By prioritizing **asset-light expansion**, digital capabilities, and compliance with ESG norms, the Company is committed to sustainable long-term value creation.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS

Industrial relations across all locations remained **cordial and stable** during FY 2024-25. Human Resources is viewed as a **strategic pillar** in delivering superior guest experiences. The Company implemented several initiatives:

- **Standard Operating Procedures (SOPs):** Detailed manuals were established for all frontline and back-end departments including Front Desk, Housekeeping, F&B, Maintenance, and Guest Relations.
- **Onboarding and Training:** All new hires receive structured onboarding kits including organizational vision, job descriptions, cultural ethos, and compliance frameworks.
- **Language and Interpersonal Skills:** Ongoing training in English, local dialects, and service etiquette to better cater to international and high-value domestic guests.
- **Career Development Programs:** Structured growth tracks have been introduced for operational and managerial roles, supported by performance-linked incentives.
- **Workplace Culture:** The Company emphasizes inclusivity, diversity, and ethical conduct, and has implemented formal grievance redressal mechanisms and feedback loops.

As of March 31, 2025, the Company had 10 **employees** on payroll.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

In line with the Indian Accounting Standards (Ind AS) and internal reporting structure, the Company operates in a **single segment** – hospitality services. Accordingly, **segment-wise reporting is not applicable**.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial performance of the Company during the year was **broadly aligned with its operational outcomes**. Revenue from operations witnessed a moderate increase owing to higher occupancy and improved pricing. However, margin compression occurred due to inflationary pressure on fixed costs and operating expenses. Despite this, cash flow management and fiscal prudence helped maintain liquidity and solvency.

COMPLIANCE WITH STATUTORY AND LEGAL REQUIREMENTS

The Company is committed to maintaining **full compliance** with applicable statutes including the Companies Act, SEBI Listing Regulations, labour laws, environmental norms, and other sector-specific regulatory frameworks. Quarterly compliance reports and periodic audits are conducted to ensure timely redressal of any non-conformities.

GOING CONCERN

Based on internal assessment and the current financial position, the Board is of the opinion that the Company has **adequate resources to continue operations** for the foreseeable future. Accordingly, the financial statements for FY 2024-25 have been prepared on a **going concern basis**.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place a **robust internal control framework**, which is reviewed periodically by both **internal and statutory auditors**. The systems ensure:

- Adherence to policies and SOPs
- Protection of assets
- Accuracy and reliability of accounting records
- Compliance with laws and regulations
- Risk identification and mitigation mechanisms

The **Audit Committee** reviews the internal audit reports, risk register, and control matrices quarterly to address key concerns and suggest improvements.

DISCLOSURE OF ACCOUNTING TREATMENT & KEY FINANCIAL RATIOS

The financial statements have been prepared in accordance with the **Accounting Standards specified under Section 133** of the Companies Act, 2013 and other applicable provisions. The **accounting policies** have been applied consistently throughout the year and are disclosed in the notes to the financial statements.

Key Financial Ratios (Standalone)

Ratio	Formula	FY 2024-25	FY 2023-24	% Change	Explanation
Current Ratio	Total Current Assets / Total Current Liabilities	35.69	27.28	+24.84%	Improved liquidity position and better working capital management.
Debt-Equity Ratio	(Current + Non-Current Debt) / Total Equity	0.01	0.02	-23.89%	Reduction in debt exposure.
Return on Equity (ROE)	Net Profit After Tax / Avg. Total Equity	3.58%	6.63%	-46.00%	Lower net profits impacted return metrics.
Inventory Turnover Ratio	Revenue from Operations / Avg. Inventory	0.41	0.40	+5580.56%	Significant improvement in inventory utilization linked to operational growth.

Ratio	Formula	FY 2024-25	FY 2023-24	% Change	Explanation
Trade Receivables Turnover	Revenue from Operations / Avg. Trade Receivables	107.25	109.66	+1742.76%	Strong collection efficiency and improved cash flow cycle.
Trade Payables Turnover	Net Credit Purchases / Avg. Trade Payables	102.59	71.66	+49.09%	Higher vendor turnover rate, aligned with operating volume.
Net Capital Turnover Ratio	Revenue from Operations / (Current Assets - Current Liabilities)	0.35	0.33	+6.39%	Stable working capital cycle.
Net Profit Margin	Net Profit / Revenue from Operations	24.29%	44.69%	-45.65%	Margin declined due to increased operational costs despite revenue growth.
Return on Capital Employed	PBT + Finance Costs / (Equity + Debt - Cash Equivalents)	4.82%	7.08%	-31.92%	Decline in profit before tax affected returns on capital invested.

CAUTIONARY STATEMENT

This report may include certain “**forward-looking statements**” within the meaning of applicable securities laws and regulations. Actual performance may vary significantly from the projections herein due to changes in external and internal factors including but not limited to market conditions, regulatory developments, geopolitical dynamics, and operational challenges.



Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To
The Members
M/s Woodsvilla Limited
E-4 2nd Floor, Defence Colony, New Delhi - 110024

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Woodsvilla Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): –
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and

- Takeovers) Regulations, 2011; (Not applicable on the company for the period under review)
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (To the extent applicable on the company for the period under review)
 - (d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable on the company for the period under review)
 - (e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021; (Not applicable on the company for the period under review)
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and (Not applicable on the company for the period under review)
 - (h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (Not applicable on the company for the period under review)
- (vi) Indian Stamp Act, 1899;
 - (vii) Indian Contract Act, 1872;
 - (viii) Income Tax Act, 1961 and indirect tax laws;
 - (ix) Reserve Bank of India Act ,1934;
 - (x) Applicable Labour Laws; and
 - (xi) other applicable laws

Having regard to the compliance system prevailing in the Company and on the basis of presentation and Reports made by statutory Auditors of the Company, we further report that the Company has adequate system to ensure the compliance of the other applicable laws specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- Listing Agreements with Stock Exchanges in India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. But some documents, minutes, statutory registers, files are needed to be maintained in more improvised and updated. Company management could take steps for maintaining more proper compliance system. **Minutes of the meetings should be in compliance with the Secretarial standards laid down by ICSI. Management is taking appropriate steps to updated statutory registers of the company.**
- All decisions at Board Meetings and Committee Meetings are carried out by unanimously/majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.
- We had received all the necessary information and documents from the company. So, as per the due-diligence done by us of the available records and documents of company, maintenance of minutes of board meeting and committees and Statutory Registers of the company are in compliance with the applicable secretarial standards and various provisions of The Companies Act, 2013 to great extent, however further improvement will be appreciated.
- **As per the Regulation 3(5) of SEBI (PIT) Regulations, 2015, the company could maintain the Structured Digital Database software in a more effective manner.**
- We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For CKA & Associates
Company Secretaries
FRN: S2020UP762100**

**Place: Ghaziabad
Date: 30/05/2025**

**SD/-
Charu
Company Secretary
Membership No.:-F10853
C.P. No.23703
UDIN: F010853G000499528**

Annexure

To
The Members
M/s WOODSVILLA LIMITED
E-4 2nd Floor, Defence Colony, New Delhi - 110024

Our Secretarial Audit Report for the financial year ended March 31st, 2025 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We are not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc.
5. The compliances of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of managements. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For CKA & Associates
Company Secretaries
FRN: S2020UP762100

Place: Ghaziabad
Date: 30/05/2025

SD/-
Charu
Company Secretary
Membership No.:-F10853
C.P. No.23703
UDIN: F010853G000499528

ANNEXURE - C

STATEMENT OF DISCLOSURE OF REMUNERATION

[Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

S. No.	Requirements	Disclosure
1	The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year	None of the Directors received any remuneration from the Company. The median remuneration of employees during FY 2024-25 was ₹98,749/-.
2	The percentage increase in remuneration of each Director, Chief Financial Officer, and Company Secretary during the financial year	No remuneration was paid to any Director; hence, no increase is applicable. For KMPs: - Mr. Sudhansu Kumar Nayak (CFO): 0% increase - Ms. Vineeta Agrawal (Company Secretary & Compliance Officer): 0% increase
3	The percentage increase/decrease in the median remuneration of employees in the financial year	The median remuneration increased by approximately 4% compared to the previous year.
4	The number of permanent employees on the rolls of the Company as on March 31, 2025	The total number of permanent employees on the rolls was 10 as on March 31, 2025.
5	The average percentage increase made in the salaries of employees other than managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration	There was no increase in the remuneration of managerial personnel during FY 2024-25. Similarly, no general increase was made in the salaries of employees other than managerial personnel. There were no exceptional circumstances that warranted an increase.
6	Affirmation that the remuneration is as per the Remuneration Policy of the Company	Yes, it is hereby affirmed that the remuneration paid is in accordance with the Remuneration Policy of the Company.

FOR AND ON BEHALF OF THE BOARD

VIPIN AGGARWAL

Director

DIN: 00084395

MEENA AGGARWAL

Whole-time Director & CEO

DIN: 00084504

PLACE: New Delhi

DATE: 1st September, 2025

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WOODSVILLA LIMITED

Report on the Audit of the Standalone Financial Statements Opinion

We have audited the accompanying standalone financial statements of **Woodsvilla Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit & total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There is no Key audit matter to be reported in this report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion there on. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the IndAS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the IndAS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 take non record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its managerial personnel during the year is in accordance with the provisions of section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, our opinion and to the best of our information



and according to the explanations given to us:

- i. As informed to us, the Company has not any pending litigations which would impact its financial position.
- ii. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There was no amount which was required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. Based on our examination which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

**For Rakesh Raj & Associates
Chartered Accountants**

(Firm's Registration No. 005145N)



A handwritten signature in black ink, appearing to read "Abhishek Kumar".

**Abhishek Kumar
Partner**

Membership No.519429

UDIN: 25519429BMJKTQ2631

Place: Faridabad

Dated:14.05.2025

Annexure A to the Independent Auditors' Report

(Referred to in paragraph "1" under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Type your With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2025, we report the following:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) The Company have immovable properties and Title Deeds are in the name of the Company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) In respect of Inventory and Working Capital Limit
 - (a) (i) The Physical Verification of Inventory has been conducted at reasonable intervals by the Management
 - (ii) The coverage and procedure of physically verification of Inventory followed by the Management is reasonable, adequate and appropriate in relation to size of Company and nature of its business.
 - (iii) The Company has maintained proper records of Inventory. The discrepancies noticed on such verification between physical stock and Book stock were not material for each class of Inventory and the same have been properly dealt with the books of accounts.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits, in aggregate, from banks or financial institutions on the basis of the security of current assets at any point of time during the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
 - (iii) According to the information and explanations and on the basis of our examination of the record of the company during the year the Company has not made provided any guarantee or security or granted



any loans or advances in the nature of loans secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore requirement of Clause (iii) of paragraph of the Order is not applicable to the Company

- (iv) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with as applicable.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) In respect of statutory dues:
- (a) In our opinion, the company has generally been regular in depositing undisputed statutory dues, including Goods and Service Tax, Provident Fund, Income Tax and other material statutory dues applicable to it with the appropriate authorities.
- There were no undisputed amounts payable in respect of including Goods and Service Tax, Provident Fund, and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to GST, Provident Fund, or other statutory dues which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any Banks/lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us by the management, term loans Company has not taken, thereby this clause is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the company, the Company does not have any subsidiaries.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its



subsidiaries (as defined under the Act), since it has no subsidiaries.

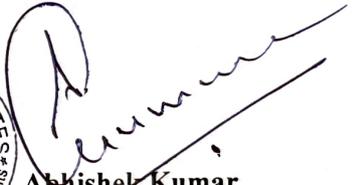
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to information no whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) (a) The requirement of Internal Audit is applicable to the Company. The Company has internal Audit System commensurate with the size and nature of the business.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (c) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios,



ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) (a) Requirements of Corporate Social Responsibility (CSR) is not applicable to the Company Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.
- (xxi) The reporting under clause (xxi) is not applicable on the company. Consolidated financial statement not applicable on the company.

**For Rakesh Raj & Associates
Chartered Accountants
Firm's Registration No: 005145N**



Abhishek Kumar

Partner

**Membership No: 519429
UDIN: 25519429BMJKTQ2631**

**Place: Faridabad
Dated: 14.05.2025**

WOODSVILLA LIMITED
CIN : L55101DL1994PLC030472
Registered Office : E-4, 2nd Floor, Defence Colony, New Delhi - 110024

(Rupees in Hundreds)

Balance Sheet as at 31st March 2025

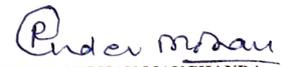
Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
Assets			
Non-current assets			
a) Property, Plant and Equipment	3	1,79,338.49	1,87,976.76
Financial Assets			
(i) Investments	4.1	1,38,237.16	1,01,502.24
(ii) Other Financial Assets	4.2	5,864.74	5,579.18
Total Non Current Assets		3,23,440.39	2,95,058.18
Current assets			
a) Inventories	5	1,73,524.73	1,73,398.16
Financial assets			
(i) Trade receivables	6.1	460.62	862.27
(ii) Cash & cash equivalents	6.2	26,487.72	35,920.18
c) Current Tax Assets (Net)	7	4,328.01	3,794.18
d) Other current assets	8	2,944.41	2,348.68
Total Current Assets		2,07,745.49	2,16,323.46
TOTAL ASSETS		5,31,185.88	5,11,381.64
EQUITY AND LIABILITIES			
Equity			
a) Equity Share capital	9	3,00,700.00	3,00,700.00
b) Other Equity	10	1,80,500.59	1,63,271.58
Total Equity		4,81,200.59	4,63,971.58
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
(i) Trade Payables			
Dues of small enterprises and microenterprises		-	-
Dues of creditors other than small enterprises and micro enterprises		-	-
b) Deferred Tax Liabilities (net)	11	43,410.23	39,054.60
c) Provisions	12	754.46	425.26
Total Non Current Liabilities		44,164.69	39,479.86
Current Liabilities			
Financial Liabilities			
(i) Trade Payables			
Dues of small enterprises and micro enterprises			
Dues of creditors other than small enterprises and micro enterprises		1,703.41	4,557.72
b) Other current Liabilities	14	3,912.66	3,366.35
c) Provisions	15	204.52	6.12
Total Current Liabilities		5,820.59	7,930.19
Corporate Information and Basis of Preparation statements	1-2		
TOTAL EQUITY & LIABILITIES		5,31,185.88	5,11,381.64

The accompanying notes are an integral part of Financial Statements

For and on behalf of the Board



VIPIN AGGARWAL
DIRECTOR
DIN 00084395



RAVINDER MOHAN MANCHANDA
DIRECTOR
DIN 08578188

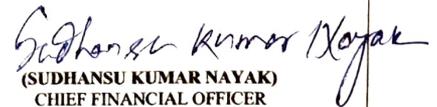
For RAKESH RAJ & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO.005145N)

(RAKESH KUMAR)
(PARTNER)
MEMBERSHIP NO : 519429





VINEETA AGGARWAL
COMPANY SECRETARY



(SUDHANSU KUMAR NAYAK)
CHIEF FINANCIAL OFFICER

PLACE : FARIDABAD
DATE : 14.05.2025
UDIN : 25519429BMJKTA2631

WOODSVILLA LIMITED
CIN : L55101DL1994PLC030472
Registered Office : E-4, 2nd Floor, Defence Colony, New Delhi - 110024
(Rupees in Hundreds)

Profit and Loss for the year ended 31st March 2025

Particulars	Note No.	Year ended 31.03.2025	Year ended 31.03.2024
Gross Income			
Revenue from operations	16	70,942.84	68,810.76
Other Income	17	13,040.78	1,882.43
Total Revenue		83,983.62	70,693.19
Expenses:			
Cost of materials consumed	18	18,906.16	16,869.37
Employee benefit expense	19	16,456.49	12,369.41
Financial costs	20	212.33	177.46
Depreciation and amortization expense	21	9,923.27	10,272.18
Other expenses	22	27,984.05	29,844.19
Total Expenses		73,482.30	69,532.61
Profit before exceptional & Extraordinary item and tax		10,501.31	1,160.58
Exceptional Items		-	-
Profit before extraordinary item and tax		10,501.31	1,160.58
Extraordinary items		-	-
Profit before tax		10,501.31	1,160.58
<u>Tax expense:</u>			
Current tax		1,415.47	181.05
Deferred tax		4,355.63	2,138.18
Profit(Loss) for the period from Continuing Operation		4,730.21	(796.55)
Other Comprehensive Income/(Loss) (Net of Taxes)		12,498.81	31,545.53
Profit(Loss) for the period		17,229.01	30,748.98
Paid up equity share capital (Face value-INR Rs. 5 per Equity Share)			
Earning per equity share:	23		
(1) Basic		0.29	0.51
(2) Diluted		0.29	0.51

The accompanying notes are an integral part of Financial Statements
As per our report of even date attached.

For and on behalf of the Board

For **RAKESH RAJ & ASSOCIATES**
CHARTERED ACCOUNTANTS
(REGISTRATION NO.005145N)

(ADHISHEK KUMAR)
(PARTNER)
MEMBERSHIP NO : 519429

PLACE : FARIDABAD
DATE : 14.05.2025
UDIN: 255194298MJKTQ2631



VIPIN AGGARWAL
DIRECTOR
DIN 00084395

Vineeta Aggarwal
(VINEETA AGGARWAL)
COMPANY SECRETARY

Ravinder Mohan Manchanda
DIRECTOR
DIN 08578188

Sudhansu Kumar Nayak
(SUDHANSU KUMAR NAYAK)
CHIEF FINANCIAL OFFICER

WOODSVILLA LIMITED
CIN : L55101DL1994PLC030472
Registered Office : E-4, 2nd Floor, Defence Colony, New Delhi - 110024

(Rupees in Hundreds)

Cash Flow Statement For The Year Ended March 31,2025

	31.03.2025	31.03.2024
(A) Cash Flow From Operating Activities		
i) NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	10,501.31	1,160.58
ADJUSTMENTS FOR:		
Add: Depreciation and amortisation expenses	9,923.27	10,272.18
Interest paid	212.33	177.46
Gratuity Provision	443.88	239.82
Less: Income from investing activities	(12,934.37)	(207.66)
ii) Operating Profit Before Working	8,146.43	11,642.38
CAPITAL CHANGES ADJUSTMENTS FOR :		
Decrease/ (Increase) in inventories	(126.57)	29.96
Decrease/ (Increase) in trade receivables	401.65	(469.57)
Decrease/ (Increase) in loans and advances	(1,415.12)	(2,367.36)
(Decrease)/ Increase in provisions	527.60	239.82
(Decrease)/ Increase in trade payables and other liabilities	(2,308.00)	2,271.42
iii) Cash Generated From Operations	5,225.99	11,346.65
Income tax	-	-
iv) Cash Flow Before Extraordinary Items	5,225.99	11,346.65
iv) NET FLOW FROM OPERATING ACTIVITIES	5,225.99	11,346.65
(B) Cash Flow From Investing Activities		
(Addition)/ sale of fixed assets	(1,285.00)	0.00
Income from Dividend	207.62	200.35
Income from Sale of Property	10,695.00	-
(Addition)/ Sale to Investments	(24,063.73)	(26.69)
Addition to Capital WIP	-	-
NET CASH USED IN INVESTING ACTIVITIES	14,446.11	173.66
(C) Cash Flow From Financing Activities		
Increase/(Decrease) in secured loans	-	-
Interest & financial charges	(212.33)	(177.46)
Increase/(Decrease) in unsecured loans	0.00	(4,490.00)
NET CASH FROM FINANCING ACTIVITIES	(212.33)	(4,667.46)
CASH EQUIVALENTS (A+B+C)	(9,432.45)	6,852.85
Add: Cash & cash equivalents at the beginning of the period	35,920.17	29,067.32
Cash and cash equivalents at the end of the period	26,487.72	35,920.17

The accompanying notes are an integral part of Financial Statements

As per our report of even date attached.

For and on behalf of the Board

Vipin Aggarwal
VIPIN AGGARWAL
 DIRECTOR
 DIN 00084395

Ravinder Mohan Manchanda
RAVINDER MOHAN MANCHANDA
 DIRECTOR
 DIN 08578188

For **RAKESH RAJ & ASSOCIATES**
 CHARTERED ACCOUNTANTS
 (REGISTRATION NO.005145)

Abhishek Kumar
(ABHISHEK KUMAR)
 (PARTNER)
 MEMBERSHIP NO : 519429
 PLACE : FARIDABAD
 DATE : 14.05.2025
 UDIN: 25519429BJKTQ2631



Vineeta Aggarwal
(VINEETA AGGARWAL)
 COMPANY SECRETARY

Sudhanshu Kumar Nayak
(SUDHANSHU KUMAR NAYAK)
 CHIEF FINANCIAL OFFICER

WOODSVILLA LIMITED

CIN : L55101DL1994PLC030472

Registered Office : E-4, 2nd Floor, Defence Colony, New Delhi - 110024

(Rupees in Hundreds)

Statement Of Changes In Equity For The Year Ended March 31, 2025

Equity* Particulars	31/03/2025	31/03/2024
Opening Balance	3,00,700.00	3,00,700.00
Changes in Accounting Policy / prior period errors	Nil	Nil
Restated balance at the beginning of the current reporting period	3,00,700.00	3,00,700.00
Changes in equity share capital during the current year	Nil	Nil
Closing Balance	3,00,700.00	3,00,700.00

*There is no change in the Equity Share Capital in Previous Reporting Period also

b. Other Equity

(1) Current reporting period

Particulars	Reserves and Surplus			Items of Other Comprehensive Income		Total
	Special Reserve Fund	Retained Earnings	General Reserve	Remeasurement of post employment benefit obligation,	Remeasurement of Investment	
Balance at the beginning of the Current reporting period 01-04-2024	3,000.00	35,490.11	33,603.19	2,175.28	89,003.00	1,63,271.58
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period 01-04-2024	3,000.00	35,490.11	33,603.19	2,175.28	89,003.00	1,63,271.58
Transfer to General Reserve	-3,000.00		3,000.00			
Total Comprehensive Income for the current year	-	4,730.21	-	-191.09	12,689.90	17,229.01
Balance at the end of the current reporting period 31-03-2025	-	40,220.32	36,603.19	1,984.19	1,01,692.90	1,80,500.59

*Note 1 - During the year, ₹ 3,00,000/- has been transferred from the Special Reserve created under Section 45-IC of the RBI Act, 1934 to the General Reserve, upon cessation of NBFC operations and de-registration by the Reserve Bank of India in earlier years

(2) Previous reporting period

Particulars	Reserves and Surplus			Items of Other Comprehensive Income		Total
	Special Reserve Fund	Retained Earnings	General Reserve	Remeasurement of post employment	Remeasurement of Investments	
Balance at the beginning of the earlier reporting period 01-04-2023	3,000.00	36,286.66	33,603.19	1,294.45	58,338.30	1,32,522.60
Changes in accounting policy/prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period 01-04-2023	3,000.00	36,286.66	33,603.19	1,294.45	58,338.30	1,32,522.60
Transfer to others	-	-	-	-	-	-
Total Comprehensive Income for the previous year	-	(796.55)	-	880.83	30,664.70	30,748.98
Balance at the end of the previous reporting period 31-03-2024	3,000.00	35,490.11	33,603.19	2,175.28	89,003.00	1,63,271.58

For and on behalf of the Board

For **RAKESH RAJ & ASSOCIATES**
CHARTERED ACCOUNTANTS
(REGISTRATION NO. 005145N)

(**ABHISHEK KUMAR**)
(PARTNER)
MEMBERSHIP NO : 519429

PLACE : FARIDABAD
DATE : 14.05.2025
UDIN : 25519429BMJKTR2631



Vipin Aggarwal
VIPIN AGGARWAL
DIRECTOR
DIN 00084395

Vineeta Aggarwal
(VINEETA AGGARWAL)
COMPANY SECRETARY

Ravinder Mohan
RAVINDER MOHAN MANCHANDA
DIRECTOR
DIN 08578188

Sudhanshu Kumar Nayak
(SUDHANSHU KUMAR NAYAK)
CHIEF FINANCIAL OFFICER

Overview and Notes to the Financial Statements

for the year ended March 31, 2025

1. Corporate Information

Woodsvilla Limited ("the Company") is primarily engaged in the business of owning, operating, and managing hotels and resorts.

The Company is domiciled and incorporated in India on 1st Feb 1988, and has its registered office at E-4, Defence Colony, New Delhi-110024, India.

The financial statements for the year ended March 31, 2025 are approved for issue by the Board of Directors on 14th May 2025

2. Basis of Preparation of Financial Statements and Material Accounting Policies

2.1 Basis of Preparation and Compliance with Ind AS

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), and the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

The financial statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities which are measured at fair value/ amortised cost (refer note 27).

Accounting policies have been consistently applied.

The financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest hundreds, except where otherwise indicated.

2.2 Material Accounting Policies

(a) Current Versus Non-current Classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when:

- ❖ Expected to be realised or intended to be sold or consumed in normal operating cycle
- ❖ Held primarily for the purpose of trading
- ❖ Expected to be realised within twelve months after the reporting period, or
- ❖ Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- ❖ It is expected to be settled in normal operating cycle
- ❖ It is held primarily for the purpose of trading
- ❖ It is due to be settled within twelve months after the reporting period, or
- ❖ There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

(b) Foreign Currencies

The company has no foreign currency transaction; hence Ind AS 116 is not applicable

(c) Fair Value Measurement

The Company measures financial instruments at fair value at each balance sheet date. except for certain instruments which are measured at Amortised/historic cost.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:



- **Level 1** — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- **Level 2** — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- **Level 3** — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

The Company has investments in quoted equity shares which are measured at fair value through [profit or loss / other comprehensive income] in accordance with Ind AS 109.

The fair value of these investments is determined based on quoted market prices in active markets for identical assets. Accordingly, they are classified under **Level 1** of the fair value hierarchy.

(d) Revenue Recognition

- **Goods and Service Tax (GST)** is not received by the Company on its own account. Rather, it is tax collected on value added on the commodity by the Company on behalf of the government. Accordingly, it is excluded from revenue.
- **Rooms, Restaurant, Banquets and Other Services**
Income from guest accommodation is recognized on a day-to-day basis after the guest checks in to the Hotels and are stated net of allowances. Incomes from other services are recognized as and when services are rendered. Sales are stated exclusive of Goods and Service Tax (GST).
- **Sale of Goods**
Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually when food and beverage are recognized at the point of sale during the time the guests. Sales are stated exclusive of Goods and Service Tax (GST).
- **Interest Income on Fixed Deposit receipts**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Interest income is recognized using the **Effective Interest Rate (EIR)** method.

Interest income on FDRs is recognized on a **time-proportion basis**, taking into account the amount outstanding and the applicable interest rate. The income is accrued as it becomes due, in accordance with the terms of the deposits.

- **Dividends**
Revenue is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

(e) Taxes

Tax expense represents Current tax and Deferred tax.

- **Current Tax**
The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.
Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities.

Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to



situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

• **Deferred Tax**

Deferred tax is recognized using the **balance sheet approach**, on temporary differences arising between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized

• **Share Valuation Difference:** The fair value of equity investments in the financial statements exceeds (or is less than) the tax base, resulting in a **deferred tax liability**.

• **Gratuity Provision:** The provision for employee benefits like gratuity is recognized in books based on actuarial valuation but is allowed for tax deduction only on payment, creating a deferred tax asset.

(f) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. The cost of an item of PPE comprises its purchase price, including import duties and non-refundable purchase taxes, and any directly attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of PPE is added to its carrying amount only if it increases the future economic benefits. Repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

Depreciation is provided on a straight-line basis over the estimated useful lives of the assets as prescribed under Schedule II of the Companies Act, 2013 / as per the management's estimate where applicable.

Gains or losses on disposal of PPE are recognized in the Statement of Profit and Loss.

Property, Plant and Equipment	Useful Life Considered
Building	30 Years
Plant and Machinery	15 Years
Furniture and fixtures	8 Years
Vehicles	8 Years
Office Equipment	5 Years
Computer	3 Years

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising on de-recognition of the asset is included in the income statement when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end, and adjusted prospectively if appropriate.

(g) Borrowing Costs

The Company did not have any borrowings during the year and, consequently, no borrowing costs were incurred or capitalized during the period.

(h) Leases

The Company has not entered into any lease agreements and, therefore, does not recognize any lease liabilities or right-of-use assets



(i) Inventories

Stock of food and beverages, stores and operating supplies are valued at lower of cost and net realisable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a first in first out basis. Net realisable value is the estimated selling price in the ordinary course of business less estimated costs necessary to make sale.

(j) Impairment of Non-Financial Assets

The Company assesses its non-financial assets (such as Property, Plant, and Equipment, intangible assets, etc.) for impairment as per **Ind AS 36**. Non-financial assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

The Company has reviewed its non-financial assets and concluded that there are no indications of impairment. Accordingly, no impairment loss has been recognized during the year.

(k) Provisions

• **General:**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources will be required to settle the obligation, the provision is reversed.

• **Contingent Assets / Liabilities:**

Contingent assets are not recognised. However, when realisation of income is virtually certain, then the related asset is no longer a contingent asset, and is recognised as an asset.

Contingent liabilities are disclosed in notes to accounts when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

However, presently Company does not have contingent asset and liability.

(l) Retirement and Other Employee Benefits

• **Provident Fund (Defined Contribution Scheme)**

The Company makes contributions to the **Government Provident Fund (PF)**, which is a defined contribution plan. The Company contributes a fixed percentage of the employee's salary to the Provident Fund, as per the statutory requirements.

The contribution to the Provident Fund is recognized as an expense in the Statement of Profit and Loss as and when the employee earns the related salary.



A handwritten signature in blue ink, consisting of a stylized 'R' followed by a flourish.

- **Gratuity (Defined Benefit Scheme)**

The Company provides for gratuity, a defined benefit plan, which is payable to eligible employees upon termination of their employment, as per the provisions of the **Payment of Gratuity Act, 1972**. The liability for gratuity is determined based on an **actuarial valuation** at the end of each reporting period.

The actuarial gain or loss is recognized in the **other comprehensive income (OCI)** for the year in which it occurs.

- **Short-term and Other Long-term Employee Benefits**

- a. Short-term obligations

Liabilities for wages, salaries and bonus, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

- b. Other long-term employee benefit obligations

No other long term employee benefit obligations are recognized by the Company.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(m) Financial Instruments

Equity Instruments

There is no financial instrument except equity instruments.

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

(n) Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

(o) Cash Flow Statement

Cash flows are reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(p) Indirect Taxes

Goods & Service Tax paid on acquisition of assets or on incurring expenses

Expenses and assets are recognised net of the amount of sales/ GST paid, except:

- When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- When receivables and payables are stated with the amount of tax included



The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

(q) Earnings Per Share (EPS)

Basic EPS is calculated by dividing the profit for the year attributable to ordinary equity shareholders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS is calculated by dividing the profit attributable to ordinary equity shareholders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(r) Trade Receivable

Trade receivables are recognized at their original invoice amount, which is the fair value of the consideration to be received. Receivables are classified as current assets if the amounts are due within 12 months from the reporting date. The Company does not generally provide for bad debts, as all trade receivables are due within 6 months from the reporting date and are considered collectible.



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EXPLANATORY NOTES TO FINANCIAL STATEMENTS

3. Property, plant and equipment

(Rupees in Hundreds)

Particulars	Land	Building	Plant and machinery	Furniture and fixtures	Office Equipment	Computer	Vehicle	Total
Gross carrying amount								
At 01 April 2023								
Opening Gross Carrying amount	20,901.45	2,29,227.57	50,133.78	58,775.03	5,812.77	9.78	17,262.28	3,82,122.66
Additions	-	-	-	-	-	-	-	-
Disposal	805.00	-	-	-	-	-	-	805.00
At 31 March 2024	20,096.45	2,29,227.57	50,133.78	58,775.03	5,812.77	9.78	17,262.28	3,81,317.66
Additions	-	-	-	2,090.00	-	-	-	2,090.00
Disposal	-	-	-	-	-	-	-	-
At 31 March 2025	20,096.45	2,29,227.57	50,133.78	60,865.03	5,812.77	9.78	17,262.28	3,83,407.66
Accumulated Depreciation								
At 01 April 2023								
Depreciation charged during the year	-	86,068.96	32,810.90	43,236.79	5,289.91	-	16,467.16	1,83,873.72
Disposal	-	-	-	-	-	-	0.98	10,272.18
At 31 March 2024	-	90,697.82	34,651.54	46,852.52	5,475.88	-	16,468.14	1,94,145.90
Depreciation charged during the year	-	4,628.86	1,652.53	3,630.80	11.08	-	-	9,923.27
Disposal	-	-	-	-	-	-	-	-
At 31 March 2025	-	95,326.68	36,304.07	50,483.32	5,486.96	-	16,468.14	2,04,069.17
Net Carrying Amount (CY)	20,096.45	1,33,900.89	13,829.71	10,381.71	325.81	9.78	794.14	1,79,338.49
Net Carrying Amount (PY)	20,901.45	1,38,529.75	15,482.24	11,922.51	336.89	9.78	794.14	1,87,171.76



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(Rupees in Hundreds)

4. Non-Current - Financial Assets**4.1. Investments****Unquoted – Non Trade at cost****Government Securities**

	As at 31.03.2025	As at 31.03.2024
Indira Vikas Patras	650.00	650.00
National Savings Certificates	100.00	100.00

Total A	750.00	750.00
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Quoted-Non Trade**Investment in Equity Instruments****Carried at fair value through Other Comprehensive Income**

• GFL Limited (980 equity shares of Rs.1 each fully paid)	536.84	682.11
• Gujarat Fluorochemicals Limited (550 equity shares of Rs.1 each fully paid)	22,110.00	17,075.30
• Darshan Oils Ltd.(1800 equity shares of Rs.10 each fully paid)	662.40	662.40
• Frontier Springs Ltd.(100 equity shares of Rs.10 each fully paid)	1,242.95	1,242.95
• Premier Auto Electric Ltd.(50 equity shares of Rs.10 each fully paid)	1.85	1.85
• Inland Printers Ltd.(100 equity shares of Rs.10 each fully paid)	90.52	90.52
• Jindal Steel & Power Ltd.(9400 equity shares of Rs.10 each fully paid)	85,258.00	80,669.25
• RBL Bank Ltd.(80 equity shares of Rs.10 each fully paid)	140.99	219.26
• Tata Motors Ltd.(1500 equity shares of Rs.10 each fully paid)	10,654.50	-
• Titagarh Rail System Ltd.(1300 equity shares of Rs.10 each fully paid)	10,380.50	-
• Welspun Corp. Ltd.(700 equity shares of Rs.10 each fully paid)	6,300.00	-
• U.S. 64 Scheme (UTI)(100 equity shares of Rs.10 each fully paid)	108.60	108.60

Total B	1,37,487.16	1,00,752.24
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Total (A + B)	1,38,237.16	1,01,502.24
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4.2. Other Financial Assets

(Unsecured, considered good)

	As at 31.03.2025	As at 31.03.2024
Security Deposit	1,895.67	1,895.67
MAT Credit Entitlement	3,969.07	3,683.51
	5,864.74	5,579.18

5. Inventories

(valued at lower of cost and net realisable value)

	As at 31.03.2025	As at 31.03.2024
Raw Material	578.22	451.65
Others – Apartment Stock	1,72,946.51	1,72,946.51
	1,73,524.73	1,73,398.16

6. Current - Financial Assets**6.1 Trade Receivables**

(Unsecured, considered good)

	As at 31.03.2025	As at 31.03.2024
Trade Receivables	460.62	862.27
	460.62	862.27



(Rupees in Hundreds)

The Ageing Schedule of Trade Receivable for the current reporting period is as follows						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) Undisputed Trade receivables-considered good	460.62	-	-	-	-	460.6
(ii) Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

The Ageing Schedule of Trade Receivable for the Previous reporting period is as follows						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) Undisputed Trade receivables-considered good	862.27	-	-	-	-	862.3
(ii) Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

6.2. Cash & Cash Equivalent**Balances with Banks**

Current accounts

Cash in hand**As at 31.03.2025****As at 31.03.2024**

23,272.76

33,684.78

3,214.96

2,235.40

26,487.72**35,920.18****7. Current Tax Assets (Net)**

TDS Receivable

As at 31.03.2025**As at 31.03.2024**

4,328.01

3,794.18

4,328.01**3,794.18****8. Other Current Assets**

Unsecured, Considered Good

Advance to Supplier

Prepaid Expenses

Other Advances - Consortium

As at 31.03.2025**As at 31.03.2024**

2,000.00

2,000.00

761.52

323.95

182.89

24.73

2,944.41**2,348.68**

9. Share Capital*

(Rupees in Hundreds)

Authorised equity share capital

	Number of shares	Amount
As at 1 April 2023	1,10,00,000	5,50,000.00
Increase during the year	-	-
As at 31 March 2024	1,10,00,000	5,50,000.00
Increase during the year	-	-
As at 31 March 2025	1,10,00,000	5,50,000.00

Issued, Subscribed and Fully paid up equity share capital

	Number of shares	Amount
As at 1 April 2023	60,14,000	3,00,700.00
Increase during the year	-	-
As at 31 March 2024	60,14,000	3,00,700.00
Increase during the year	-	-
As at 31 March 2025	60,14,000	3,00,700.00

Movement in equity share capital

	Number of shares	Amount
As at 1 April 2023	60,14,000	3,00,700.00
Increase during the year	-	-
As at 31 March 2024	60,14,000	3,00,700.00
Increase during the year	-	-
As at 31 March 2025	60,14,000	3,00,700.00

Details of shareholders holding more than 5% shares in the company

Name of Shareholders	Number of shares		% of total shares	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
Vipin Aggarwal	14,52,400	14,52,400	24.15%	24.15%
Meena Aggarwal	18,12,060	18,12,060	30.13%	30.13%
Vipin Aggarwal HUF	10,03,740	10,03,740	16.69%	16.69%

For the Year Ended 31 March, 2025

Promotor's Name	No of shares	% of total shares	% Change during the year
Vipin Aggarwal	14,52,400	24.15%	0%
Meena Aggarwal	18,12,060	30.13%	0%
Vipin Aggarwal HUF	10,03,740	16.69%	0%

For the Year Ended 31 March, 2024

Promotor's Name	No of shares	% of total shares	% Change during the year
Vipin Aggarwal	14,52,400	24.15%	0%
Meena Aggarwal	18,12,060	30.13%	0%
Vipin Aggarwal HUF	10,03,740	16.69%	0%

*The Company has only one class of equity shares having a par value of ₹5 per share.

*The holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. However, no such preferential amount exist currently.



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10. Other Equity

Particulars	Special Reserve Fund (as per section 45-IC of RBI Act, 1934)	Retained Earnings	General Reserve	Remeasurement of post employment benefit obligation, net of tax (Item of OCI)	Remeasurement of Investments, net of tax (Item of OCI)	Total
Current Reporting Period						
Balance at the beginning of the Current reporting period 01-04-2024	3,000.00	35,490.11	33,603.19	2,175.28	89,003.00	1,63,271.58
Profit for the year / transfers	-3000	4,730.21	3000	-191.09	12,689.90	17,229.02
Balance at the end of the current reporting period 31-03-2025	0	40,220.32	36,603.19	1,984.19	1,01,692.90	1,80,500.60
Previous Reporting Period						
Balance at the beginning of the earlier reporting period 01-04-2023	3,000.00	36,286.66	33,603.19	1,294.45	58,338.30	1,32,522.60
Profit for the year / transfers	-	-796.55	-	880.83	30,664.70	30,748.98
Balance at the end of the previous reporting period 31-03-2024	3,000.00	35,490.11	33,603.19	2,175.28	89,003.00	1,63,271.58

*Note 1 - During the year, ₹ 3,00,000/- has been transferred from the Special Reserve created under Section 45-IC of the RBI Act, 1934 to the General Reserve, upon cessation of NBFC operations and de-registration by the Reserve Bank of India in earlier years

11 Deferred Tax Liabilities (net)

Accelerated depreciation
Gratuity Payable
Ind AS Adjustments

	As at 31.03.2025	As at 31.03.2024
	14,024.36	13,111.43
	7.68	(135.65)
	29,378.20	26,078.82
	43,410.23	39,054.60

12 Long Term Provisions

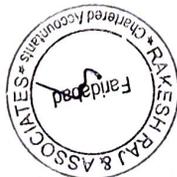
Retirement benefits

	As at 31.03.2025	As at 31.03.2024
	754.46	425.26
	754.46	425.26

13 Trade Payables

Due to Micro, Small and Medium Enterprises
Others

	As at 31.03.2025	As at 31.03.2024
	-	-
	1,703.41	4,557.72
	1,703.41	4,557.72



The Ageing Schedule of Trade Payable for the current reporting period is as follows:					
Particulars	Outstanding for following periods from				Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) MSME*	-	-	-	-	-
(ii) Others	1,703.41	-	-	-	1,703.41
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

The Ageing Schedule of Trade Payable for the previous reporting period is as follows:					
Particulars	Outstanding for following periods from				Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) MSME*	-	-	-	-	-
(ii) Others	4,557.72	-	-	-	4,557.72
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

* MSME as per the Micro, Small and Medium Enterprises Development Act, 2006

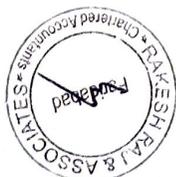
(Rupees in Hundreds)

14 Other Current Liabilities	As at	As at
	31.03.2025	31.03.2024
Statutory Dues	823.04	887.58
Salary Payable	1,211.60	693.17
TDS Payable	34.34	81.22
Advance from Customer	1,393.68	1,141.88
Audit Fee Payable	450.00	562.50
	3,912.66	3,366.35

15 Short Term Provisions	As at	As at
	31.03.2025	31.03.2024
Retirement benefits	204.52	6.12
	204.52	6.12

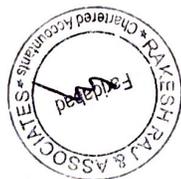
16 Revenue from operations	For the year ending	For the year ending
	31.03.2025	31.03.2024
Room tariff	44,052.52	40,865.70
Restaurant sales	26,890.32	27,945.06
	70,942.84	68,810.76

17 Other income	For the year ending	For the year ending
	31.03.2025	31.03.2024
Interest / investment income	-	-
Income from Sale of Securities	201.11	7.31
Income From Sale Of Property	10,695.00	-
Misc Receipts	106.41	57.83
Dividend	207.62	200.35
Interest on FDR	1,830.64	1,616.94
	13,040.78	1,882.43



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	(Rupees in Hundreds)	
	For the year ending 31.03.2025	For the year ending 31.03.2024
18 Cost of Material Consumed		
Opening stock	451.65	481.61
Fuel expenses	2,004.85	2,512.43
Purchases	17,027.88	14,326.97
	19,484.38	17,321.01
	578.22	451.65
Less: Closing stock	18,906.16	16,869.37
	For the year ending 31.03.2025	For the year ending 31.03.2024
19 Employment Benefit Expense		
Salaries	14,502.46	11,164.45
Gratuity	443.88	239.82
Staff welfare	1,510.15	965.14
	16,456.49	12,369.41
	For the year ending 31.03.2025	For the year ending 31.03.2024
20 Finance Cost		
Bank interest and charges	212.33	177.46
	212.33	177.46
	For the year ending 31.03.2025	For the year ending 31.03.2024
21 Depreciation & Amortisation Expense		
Depreciation	9,923.27	10,272.18
	9,923.27	10,272.18
	For the year ending 31.03.2025	For the year ending 31.03.2024
22 Other expenses		
Advertisement & Publicity	670.98	275.35
Audit fees	500.00	500.00
Books and periodicals	14.80	19.20
Commission	1,954.36	1,642.44
Electricity and water	8,053.55	7,329.90
Housekeeping	3,481.96	4,168.30
Insurance	665.21	903.71
Internal Audit Fee	50.00	50.00
Laundry charges	1,553.80	2,053.84
Membership and subscriptions	837.58	182.55
Miscellaneous expenses	1,300.80	562.99
Printing and stationery	267.70	259.60
Listing Fee	3,250.00	3,530.00
Rent, rates & taxes	613.31	919.97
Repairs and maintenance	2,781.22	4,801.80
Telephone and Internet	325.30	408.02
Conveyance & Travelling expenses	629.32	124.21
Intrest on TDS	-	19.50
Vehicle Running & Maintenance	1,034.17	2,092.81
	27,984.05	29,844.19



OTHER DISCLOSURES

23. Earnings per share (Basic EPS and Diluted EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

(Rupees in Hundreds)

Earnings per share

	31-Mar-25	31-Mar-24
Profit (loss) attributable to equity shareholders	17,229.01	30,748.98
Weighted average number of equity shares	60,14,000	60,14,000
Basic and diluted earnings per share	0.29	0.51

24. Gratuity

The Company makes provision of such gratuity liability in the books of accounts on the basis of actuarial valuation as per the Projected Unit Credit Method.

Benefit Liability

Particulars	March 31, 2025	March 31, 2024
Gratuity Plan	958.98	431.38
Total	958.98	431.38

25. Commitments and contingencies

A. Commitments

There are **no estimated amounts of contracts** remaining to be executed on capital account and not provided for as at the reporting date.

(Previous year: Nil)

B. Contingent Liabilities

The Company does not have any pending litigations and proceedings and hence no provisions were required.

(Previous year: Nil)

26. Related Party Disclosures (As per Ind AS 24)

(a) Names of Related Parties

i) Where control exists:

The Company did **not have any holding or subsidiary company** during the year.

ii) Other related parties with whom transactions have taken place during the year:



- **Key Management Personnel (KMP):**
 - ❖ Dr. Mrs. Meena Aggarwal (Director)
 - ❖ Mr. Vipin Aggarwal (Director)
 - ❖ Mr. Sudhanshu Kumar Nayak (Chief Financial Officer)
- **Relatives of Key Management Personnel:**
 - ❖ Vipin Aggarwal & Sons HUF – (HUF of Directors)
 - ❖ Aadeesh Aggarwal – (Son of Directors)
 - ❖ Gunjan Aggarwal – (Daughter of Directors)
- **Enterprises over which KMP or their relatives exercise significant influence:**
 - ❖ Cost Plus Travels Private Limited
 - ❖ Club 9 Vacations Private Limited
 - ❖ Club 9 Holidays Private Limited
 - ❖ Mangosteen Private Limited
 - ❖ Avsarr Quest LLP
 - ❖ Shri Sai Kirpa Society
 - ❖ Vipin Aggarwal Kudsia & Associates

(Rupees in Hundreds)

(b) Transactions with Related Parties

Description	Nature of Transaction	Key Management Personnel and their Relatives	
		Current Year	Previous Year
Mr. Sudhanshu Kumar Nayak (CFO)	Salary	2,400	2,400

(c) Outstanding Balances at Year-End:

Description	Nature of Transaction	Key Management Personnel and their Relatives	
		Current Year	Previous Year
Mr. Sudhanshu Kumar Nayak (CFO)	Salary Payable	200	200

Commitments with related parties

The Company has not entered into any commitments with related parties during the year.

27. Fair value measurements

Financial instrument by category

	31-Mar-25			31-Mar-24		
	FVTPL	FVOCI	Amortised cost	FVTPL	FVOCI	Amortised cost
Financial assets						
- Investments	-	1,38,237.16	-	-	1,01,502.24	-
- Other financial assets	-	-	5,864.74	-	-	5,579.18
- Cash and cash equivalents	-	-	26,487.72	-	-	35,920.18
- Trade receivables	-	-	460.62	-	-	862.27
Total financial assets	-	1,38,237.16	32,813.08	-	1,01,502.24	42,361.63
Financial liability						
- Trade Payable	-	-	1,703.41	-	-	4,557.72
Total financial liability	-	-	1,703.41	-	-	4,557.72



27.1 Fair value hierarchy

The financial assets and financial liabilities that are measured at amortised cost, their fair values upon inception includes judgment and estimates which are classified under Level III as prescribed under the accounting standards. None of the fair value measurement is classified under Level I and Level II.

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes mutual funds that have quoted price and are valued using the closing NAV.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

The carrying amounts of trade payables, and cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

28. Risk Management

28.1 Financial risk management

The Company's activities do not expose it to credit risk and liquidity risk.

28.2 Market risk management

28.3 Interest rate risk

The Company's does not have any borrowings. They are therefore not subject to interest rate risk as defined in Ind AS 107.

28.4 Price risk

The Company does not have exposure for price risk.

28.5 Foreign currency risk

The Company does not have exposure for foreign currency risk.

29. Capital management

29.1 Risk management

The Company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital.

29.2 Loan covenants

There are no borrowings in the Company therefore loan covenants are not applicable.

30. Segment information

The Company is engaged in a single business segment i.e. hospitality and related services which constitutes its only reportable segment in accordance with the criteria specified under Ind AS 108. Further the company operates primarily within a single geographical segment i.e. India and hence no separate segment disclosures are required.



31. Events occurring after the reporting period

There have been no material events other than disclosed in the financial statements after reporting date which would require disclosure or adjustments to the financial statements as of and for the year ended 31 March 2025.

32. Amendments by MCA

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

33. The Company does not have any long term contracts including derivative contracts for which there are any material foreseeable losses

34. There has been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

36. The Government of India promulgated the Micro, Small and Medium Enterprises Development Act, 2006, which came into force with effect from October 02, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdues beyond the specified period, irrespective of the terms agreed upon with those suppliers.

There is no interest paid/payable during the year by the Company to the suppliers covered under Micro, Small, Medium Enterprises Development Act, 2006.

REGULATORY AND STATUTORY DISCLOSURES

37. Title deeds of Immovable Property

The Company holds title deeds of all the immovable property in its name in the current reporting financial year as well as previous reporting period.

38. Valuation of PP&E, intangible assets and investment property.

The Company has not revalued its property, plant and equipment or intangible assets during the current or previous year.

39. Details of Benami Property held

No Proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

40. Borrowing secured against current assets

The Company has not borrowed any loan or borrowing from bank and financial institutions based on security of current assets during the current reporting period of previous reporting period.

41. Willful Defaulter

The Company has not been declared willful defaulter by any bank or financial Institution or other lender.



42. Relationship with struck off companies

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

43. Companies with number of layers of companies

The Company does not have any subsidiary company, hence the requirements of this clause are not applicable.

44. Compliance with approved Scheme(s) of Arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

45. Utilization of borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries), neither has received any such amounts from any party for funding any other beneficiary.

46. Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of accounts.

47. Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous reporting period.

48. Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfactions which are yet to be registered with Registrar of Companies beyond the statutory period.

49. Loans or Advances granted to promoters, directors, KMPs and the related parties

The Company has not granted any loans or advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person

50. The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

51. The Company have neither advanced or loaned or invested funds nor taken to any other person(s) or entity(ies), including foreign entities (Intermediaries)



(Rupees in Hundreds)

52. Ratios:

Ratio	Numerator/Denominator	Current Reporting Period	Previous Reporting Period	% change as compared to previous reporting period	Explanation
Current Ratio,	Total Current Assets/ Total Current Liabilities	35.69	27.28	24.84%	NA
Debt-Equity Ratio,	Debt consists of current and non current debt/Total equity	0.01	0.02	-23.89%	NA
Return on Equity Ratio,	Net profit after tax/Average total equity	3.58%	6.63%	-46.00%	Due to decrease in net profits in current year as compared to previous year.
Inventory turnover ratio,	Revenue from operations/Average Inventory	0.41	0.4	5580.56%	Due to increase in revenue from operations in current year as compared to previous year.
Trade Receivables turnover ratio,	Revenue from operations/Average Trade Receivables	107.25	109.66	1742.76%	Due to increase in revenue from operations in current year as compared to previous year.
Trade payables turnover ratio,	Net Credit Purchase/Average Trade Payable	102.59	71.66	49.09%	Due to decrease in net profits in current year as compared to previous year.
Net capital turnover ratio,	Revenue from operations/Average working capital (i.e. Total current assets less Total current liabilities)	0.35	0.33	6.39%	NA
Net profit ratio,	Profit for the year/Revenue from operations	24.29%	44.69%	-45.65%	Due to increase in revenue from operations in current year as compared to previous year.
Return on Capital employed,	Profit before tax and finance costs/Capital Employed***	4.82%	7.08%	-31.92%	Due to decrease in net profits in current year as compared to previous year.
Return on Investment	Income from Investment / Average Investment (Cost)	8.64%	45.53%	-8102.8%	Due to increase in the investment in equity securities

53. Previous year figures have been regrouped/ reclassified wherever necessary to correspond with the current year classification

For and on behalf of the Board

For RAKESH RAJ & ASSOCIATES
CHARTERED ACCOUNTANTS
(REGISTRATION NO. 005145N)

(ABHISHEK KUMAR)
(PARTNER)
MEMBERSHIP No: 519429

PLACE: FARIDABAD

DATE: 14.05.2025

UDIN: 25519429BMJKTA2631

VIPIN AGGARWAL
DIRECTOR
DIN 00084395

RAVINDRA MOHAN MANCHANDA
DIRECTOR
DIN 08578188

(SUDHANSU KUMAR NAYAK)
CHIEF FINANCIAL OFFICER

(VINEETA AGGARWAL)
COMPANY SECRETARY